



OPTO CIRCUITS (INDIA) LIMITED. (UNIT II) 100% EOU

1st April 2013

**National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051**

Subject: Product rationalization and sale of low performing assets

Dear Sir,

We would like to inform you that Cardiac Science Corporation, a subsidiary of Opto Circuits (I) Ltd., has signed a definitive agreement, on 29th March 2013, to sell its diagnostic cardiology product line to Mortara Instrument, Inc. for an estimated consideration of USD 21 Million.

The proceeds will be used to retire a part of the debt and the rest will be used in business operations. The deal underlines management strategy to rationalize its product offering by increasing focus on products with higher gross margin and potential for faster growth.

The transaction excludes assets related to the resuscitation business and IP and permits related to MySense®.

Opto Circuits' board members have passed a resolution approving the transaction.

A press release on this development has been attached for your reference."

Thanking you,

Yours faithfully,
for OPTO CIRCUITS (INDIA) LTD.,

Authorised Signatory

**Opto Circuits' subsidiary, Cardiac Science, rationalizes its product offering
by spinning off its Diagnostic Cardiology product line**

**BENGALURU, KARNATAKA, INDIA
April 1, 2013**

Cardiac Science, an Opto Circuits group company, signed a definitive agreement on 29th March 2013 to sell its Diagnostic Cardiology product line to Mortara Instrument, Inc. for an estimated consideration of USD 21 Million. The transaction does not include MySense®, the novel, wearable, single-patient ECG recorder system and the Resuscitation business unit that markets automated external defibrillators (AEDs) worldwide.

"Divestiture of the Diagnostic Cardiology product line will bring more strategic focus to Cardiac Science. The company will now be able to exclusively focus on innovation and the expansion of market share in its high-margin and high growth Resuscitation Business," said Neal Long, CEO, Cardiac Science.

"The addition of these businesses to our organization represents a marked opportunity to accelerate the introduction of Mortara's leading ECG technology to new markets," commented Dr. Justin Mortara, CEO.

About Mortara Instrument

Mortara Instrument, Inc. was founded 30 years ago and today is a recognized technology leader in the world of ECG. Mortara's global headquarters is located in Milwaukee, Wisconsin with operations in Australia, Germany, Italy, the Netherlands, and the United Kingdom. Mortara is distinguished in the field of non-invasive cardiology for innovations that are the core of the company's complete line of ECG products including electrocardiographs, stress exercise systems, Holter systems, data warehousing solutions, and cardiology monitoring systems. The company manufactures and distributes its ECG devices and related technologies worldwide. Mortara's market leadership is a result of its substantial investment in R & D which has fueled the introduction of many new Mortara products uniquely positioned to benefit customers in their everyday use of diagnostic ECG devices. To learn more about Mortara Instrument and its expanding product portfolio visit www.mortara.com.

About Cardiac Science

Prior to this acquisition, Cardiac Science developed, manufactured, and marketed a family of advanced diagnostic and therapeutic cardiology devices and systems, including automated external defibrillators (AED), electrocardiograph devices (ECG/EKG), cardiac stress treadmills and systems, diagnostic workstations, Holter monitoring systems, hospital defibrillators, vital signs monitors, cardiac rehabilitation telemetry systems, and cardiology data management systems (informatics) that connect with hospital information (HIS), electronic medical record (EMR), and other information systems. The company sells a variety of related products and consumables and provides a portfolio of training, maintenance, and support services. Cardiac Science is headquartered in Waukesha, Wisconsin. With customers in more than 100 countries worldwide, the company has operations in North America, Europe, and Asia. For information, visit <http://www.cardiacscience.com>.

About Opto Circuits

Opto Circuits (India) Ltd. (OCI) is a vertically integrated multinational medical technology Group that specializes in primary, acute and critical care products for the global markets. Group companies such as Cardiac Science, Criticare, Eurocor, Mediaid, AMD and Unetixs Vascular are leaders in vital signs monitors, emergency cardiac care equipment, vascular treatments and sensing technologies. Our USFDA listed and CE marked products are marketed in more than 150 countries and sold through direct and indirect sales channels across many emerging and developing economies.

We've been ranked in Forbes' *Asia's 200 Best under a Billion* lists in 2008, 2009 and 2011.

For information, please visit www.optoindia.com.

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