



OPTO CIRCUITS (INDIA) LIMITED.

Date: 30th May 2014

THE STOCK EXCHANGE, BOMBAY
PHIROZE JEEJEEBHAY TOWERS
DALAL STREET
BOMBAY-400 001.

NATIONAL STOCK EXCHANGE OF INDIA LTD,
EXCHANGE PLAZA,
BANDRA - KURLA COMPLEX,
BANDRA (E)
MUMBAI - 400 051.

Dear Sir,

Sub: Consolidated Audited Results for the Financial Year ending 31st March 2014.

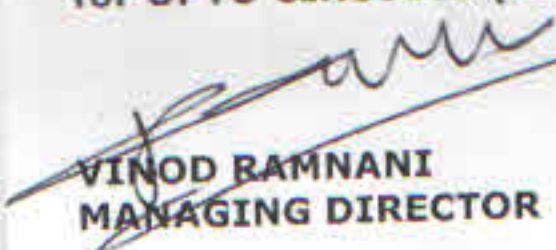
We would like to inform you that the Board of Directors at their Meeting held on this day approved the Audited accounts (consolidated) for the Financial year ending 31st March 2014. In terms of the listing agreement, executed with your Stock Exchange, we are sending herewith the Audited Financial results of the company in the prescribed format.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,

for OPTO CIRCUITS (INDIA) LTD.,


VINOD RAMNANI
MANAGING DIRECTOR

CIN NO: L85110KA1992PLC013223

Plot No. 83, Electronics City, Bangalore - 560 100.
Phone : +91-80-28521040-41-42 Fax : +91-80-28521094
E-mail : oci@optoindia.com, info@optoindia.com Web: www.optocircuits.com

OPTO CIRCUITS (INDIA) LIMITED,

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH' 2014
CONSOLIDATED**

Rs. in lakhs except
Shares & EPS

S. No.	PARTICULARS	Quarter Ended			Period Ended	Previous Accounting Year ended 31-Mar-2013 (Audited)
		31-Mar-2014 (Audited)	31-Dec-2013 (Un-Audited)	31-Mar-2013 (Audited)	31-Mar-2014 (Audited)	
1.	Income from Operations					
(a.)	Net sales/income from operations (Net of excise duty)	27,832.79	35,433.09	45,675.42	140,752.12	239,760.98
(b.)	Other operating income	6.90	8.31	(39.00)	48.67	174.50
	Total income from operations (net)	27,839.68	35,441.40	45,637.42	140,800.79	239,935.48
2.	Expenses					
(a.)	Cost of materials consumed	11,341.86	20,774.53	27,928.70	70,020.61	125,865.04
(b.)	Purchases of stock-in-trade	3,722.28	1,256.29	(174.34)	9,905.98	10,640.08
(c.)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,056.08	(292.86)	(2,745.84)	553.18	(1,854.97)
(d.)	Employee benefits expense	3,243.39	3,847.79	4,484.19	15,858.37	19,969.34
(e.)	Depreciation and amortisation expense	1,326.94	1,696.00	3,088.00	7,570.14	9,555.14
(f.)	Other expenses	3,611.21	4,549.69	10,186.32	18,077.52	25,830.95
	Total Expenses	25,301.76	31,831.45	42,767.03	121,985.79	190,045.57
3.	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	2,537.92	3,609.95	2,870.39	18,815.00	49,889.91
4.	Other Income	2,766.38	616.82	990.45	6,331.79	730.92
5.	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	5,304.30	4,226.78	3,860.84	25,146.79	50,620.83
6.	Finance Cost	4,279.53	3,765.85	3,613.54	13,714.19	10,923.55
7.	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	1,024.77	460.93	247.30	11,432.60	39,697.28
8.	Extraordinary Items	(1,019.89)	126.11	(1,099.22)	(231.99)	(1,148.90)
9.	Profit from ordinary activities before Tax (7+8)	4.88	587.03	(851.92)	11,200.61	38,548.38
10.	Tax Expenses	(160.44)	1,016.38	(1,974.20)	2,197.43	312.19
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	165.32	(429.34)	1,122.28	9,003.18	38,236.19
12.	Add/(Less): Minority Interest	(100.03)	(249.48)	107.66	(93.23)	(254.72)
13.	Net Profit/(Loss) for the Period after Minority Interest (11-12)	265.35	(678.83)	1,229.94	9,096.41	37,981.47
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	183,960.69
16.	Earnings Per Share (EPS) - Rs. per share - Basic	0.11	(0.28)	0.51	3.75	15.67
17.	Public Shareholding					
-	No. of shares	173,948,517	173,948,517	174,048,517	173,948,517	174,048,517
-	Percentage of share holding	71.78%	71.78%	71.83%	71.78%	71.83%
18.	Promoter and Promoter Group Share Holding					
a.	Pledged/Encumbered					
-	No. of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b.	Non-Encumbered					
-	No. of shares	68,370,890	68,370,890	68,270,890	68,370,890	68,270,890
-	Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of Shares (as a Percentage of the total share capital of the company)	28.22	28.22	28.17	28.22	28.17

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 30th May 2014.
- There has been no change during the period with regard to Auditors' remarks on the accounts of 31st March, 2013.
- The Consolidated Results include results of the following Subsidiaries.

Name of the Company	% of Holding
a. Advanced Micronic Devices Limited	59.71%
b. Mediald Inc. USA	100%
c. Devon Innovations Pvt. Ltd	100%
d. Ormed Medical Technology Ltd	100%
e. Opto Infrastructure Limited	87.20%
f. Maxcor Lifescience, Inc USA	100%
g. Opto Circuits (Malaysia) Sdn. Bhd.	100%
h. Opto Cardiac Care Limited	100%
i. Opto Eurocor Healthcare Limited	96.85%

4. Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.

5. During the period Cardiac Science Corporation a Subsidiary of Opto Cardiac care Limited has sold the monitoring division. The extraordinary item of Rs.10.19 crores represents sale proceeds and writeoff of other expenses, non-moving assets of monitoring division.

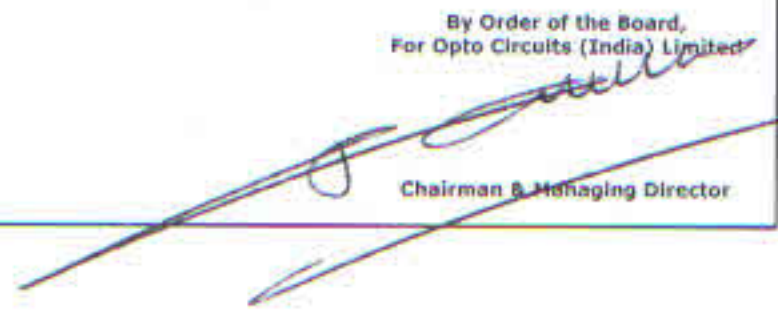
6. The Group has only two Business Segments consisting of Health Care & Information Technology.

PARTICULARS	Rs. In Lacs	
	INTERNATIONAL	DOMESTIC
	31.03.2014	31.03.2014
1. Segment Revenue		
a. Health Care	138,352.09	1,746.66
b. Information Technology	-	653.36
c. Others	48.67	6,742.49
Total	138,400.76	9,142.51
Less: Inter Segment Revenue	(7.50)	(403.19)
Net Sales/Income From Operations	138,393.26	8,739.32
2. Segment Results (Profit before Interest & Tax)		
a. Health Care	25,185.40	468.26
b. Information Technology	-	(653.36)
c. Others	-	-
Total	25,185.40	(185.11)
Less: Interest	13,511.07	267.82
Total Profit Before Tax	11,673.53	(472.92)

By Order of the Board,
For Opto Circuits (India) Limited

PLACE: BANGALORE.

Date :30.05.2014


Chairman & Managing Director

7 Consolidated Statement of Assets and Liabilities		Consolidated	
		As at 30.03.2014 Audited	As at 31.03.2013 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		24,231.94	24,231.94
Reserves and surplus		198,643.13	183,960.68
Money received against share warrants		-	-
Sub-total - Shareholders' funds		222,875.07	208,192.62
2 Share application money pending allotment		-	-
3 Minority interest *		1,963.94	2,058.89
4 Non-current liabilities			
Long-term borrowings		19,335.71	22,574.94
Deferred tax liabilities (net)		-	-
Other long-term liabilities		-	-
Long-term provisions		301.92	274.63
Sub-total - Non-current liabilities		19,637.63	22,849.57
5 Current liabilities			
Short-term borrowings		118,498.10	109,467.70
Trade payables		27,433.96	40,841.73
Other current liabilities		38,697.16	42,833.32
Short-term provisions		7,287.34	7,027.50
Sub-total - Current liabilities		191,916.56	200,170.25
TOTAL - EQUITY AND LIABILITIES		436,393.21	433,271.34
B ASSETS			
1 Non-current assets			
(a) Fixed assets		73,436.55	76,296.20
(b) Goodwill on consolidation *		42,114.00	44,913.35
(c) Non-current investments		1.09	1.09
(d) Deferred tax assets (net)		7,073.83	6,367.60
(e) Long-term loans and advances		8.34	8.34
(f) Other non-current assets		7,145.59	5,684.61
Sub-total - Non-current assets		129,779.40	133,271.19
2 Current assets			
(a) Current investments		-	-
(b) Inventories		78,908.64	74,430.49
(c) Trade receivables		172,710.42	158,940.22
(d) Cash and cash equivalents		2,014.86	4,316.90
(e) Short-term loans and advances		50,887.28	60,089.17
(f) Other current assets		2,092.61	2,223.37
Sub-total - Current assets		306,613.81	300,000.15
TOTAL - ASSETS		436,393.20	433,271.34
8 Figures have been regrouped/reclassified wherever necessary, to make it comparable.			
9 The Standalone results of the company for the said quarter is available on the company's website www.optoindia.com and also on BSE and NSE websites.			
10 Goodwill has been restated consequent to the sale of monitoring division in Cardiac Science Corporation a subsidiary of Opto Cardiac Care Limited			
PLACE: BANGALORE. Date : 30.05.2014		By Order of the Board, For OPTO CIRCUITS (INDIA)  VINOD RAMNANI CHAIRMAN & MANAGING DIRECTOR	