



OPTO CIRCUITS (INDIA) LIMITED. (UNIT II) 100% EOU



Date: 22nd May 2012

NATIONAL STOCK EXCHANGE OF INDIA LTD,
EXCHANGE PLAZA,
BANDRA - KURLA COMPLEX,
BANDRA (E)
MUMBAI - 400 051

Dear Sir,

Sub: Audited Results for the Financial Year Ending 31st March 2012

We would like to inform you that, the Board of Directors at their meeting held on this day approved the Audited Financial Results for the financial year ended 31st March 2012. In terms of the listing agreement, executed with your Stock Exchange, we are sending herewith the Audited Financial results of the company in the prescribed format.

We would like to inform you further that the Board of Directors have recommended a Dividend of 30% (Rs.3.00 per Equity share face value of Rs. 10/- each) for the year 2011-2012, subject to the approval of the Shareholders at the Annual General Meeting.

Kindly acknowledge the receipt.

Thanking you,

For OPTO CIRCUITS (INDIA) LIMITED


Vinod Ramnani
Chairman & Managing Director

Opto Circuits (India) Limited

Reg. Office: Plot # 83, Electronics city, Hosur Road, Bangalore - 560100

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2012

STAND ALONE

(Rs. in Lacs except Shares & EPS)

	PARTICULARS	3 MONTHS ENDED			YEAR ENDED	YEAR ENDED
		31.03.2012 (AUDITED)	31.12.2011 (UNAUDITED)	31.03.2011 (AUDITED)	31.03.2012 (AUDITED)	31.03.2011 (AUDITED)
1	Income From Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	18484.83	17053.64	17361.53	66974.17	60320.27
	(b) Other Operating Income	1563.41	-938.10	3058.82	133.83	3606.90
	Total income from Operations (net)	20048.24	16115.54	20420.35	67108.00	63927.17
2	Expenses					
	(a) Cost of Materials consumed	11632.49	9500.92	12146.25	37701.89	38642.40
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	229.27	-1301.12	-1850.00	-1345.65	-4883.49
	(d) Employee benefits expense	212.53	230.73	186.66	825.49	664.22
	(e) Depreciation and amortisation expense	149.84	117.10	148.08	605.19	590.62
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	408.80	511.80	826.78	1775.50	1747.25
	Total expenses	12632.93	9059.43	11457.77	39562.43	36761.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7415.31	7056.11	8962.58	27545.57	27166.17
4	Other income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	7415.31	7056.11	8962.58	27545.57	27166.17
6	Finance costs	1178.97	977.75	859.37	3665.47	2492.82
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	6236.35	6078.36	8103.21	23880.10	24673.35
8	Exceptional items	77.05	2.12	-64.08	83.06	-31.95
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	6159.30	6076.24	8167.29	23797.04	24705.30
10	Tax expense	197.66	35.14	159.29	320.51	267.78
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	5961.64	6041.10	8008.00	23476.54	24437.52
12	Extraordinary items (net of tax expense Rs in Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	5961.64	6041.10	8008.00	23476.54	24437.52
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	5961.64	6041.10	8008.00	23476.54	24437.52
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	24231.94	18639.95	18639.95	24231.94	18639.95
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	97078.88	87643.22
19.i	Earnings per share (before extraordinary items) (of Rs 10 /- each) (not annualised):					
	(a) Basic	2.46	2.49	3.30	9.69	10.08
	(b) Diluted					
19.ii	Earnings per share (after extraordinary items) (of Rs 10 /- each) (not annualised):					
	(a) Basic	2.46	2.49	3.30	9.69	10.08
	(b) Diluted					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	174169617	133986626	134108627	174169617	134108627
	Percentage of shareholding	71.88%	71.88%	71.95%	71.88%	71.95%
2	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
b)	Non - encumbered					
	Number of shares	68149790	52412918	52290917	68149790	52290917
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	28.12%	28.12%	28.05%	28.12%	28.05%



B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		28
Disposed of during the quarter		27
Remaining unresolved at the end of the quarter		1
Standalone / Consolidated Statement of Assets and Liabilities PARTICULARS	31.03.2012 (AUDITED)	31.03.2011 (AUDITED)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	24231.94	18639.95
(b) Reserves and surplus	97078.88	87643.22
Sub-total - Shareholders' funds	121310.82	106283.18
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	1624.07	15535.47
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	1624.07	15535.47
4 Current liabilities		
(a) Short-term borrowings	64124.48	56865.29
(b) Trade payables	1310.71	788.95
(c) Other current liabilities	1026.22	13820.85
(d) Short-term provisions	11162.22	11104.93
Sub-total - Current liabilities	77623.62	82580.02
TOTAL - EQUITY AND LIABILITIES	200558.52	204398.67
B ASSETS		
1 Non-current assets		
(a) Fixed assets	7518.21	8048.83
(b) Goodwill on consolidation *		
(c) Non-current investments	38166.46	111438.91
(d) Deferred tax assets (net)	30.19	40.03
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	45714.87	119527.77
2 Current assets		
(a) Current investments	-	-
(b) Inventories	26544.73	24521.44
(c) Trade receivables	25733.40	22877.69
(d) Cash and cash equivalents	4559.74	11746.40
(e) Short-term loans and advances	98005.78	25725.37
(f) Other current assets	-	-
Sub-total - Current assets	154843.65	84870.90
TOTAL - ASSETS	200558.52	204398.67

NOTES:

- 1) THE BOARD HAS RECOMMENDED DIVIDEND OF RS. 3.00 PER SHARE ON EQUITY SHARES OF RS. 10 EACH OF THE COMPANY SUBJECT TO THE APPROVAL OF THE SHARE HOLDERS IN THE ANNUAL GENERAL MEETING
- 2) The above results were approved by the Board of Directors at its meeting held on 22nd May 2012
- 3) Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 4) There has been no changes during the period with regard to Auditors remarks on the accounts of 31st March 2011.
- 5) The company has only one Business segment i.e. Healthcare.

By order of the Board
for OPTO CIRCUITS (INDIA) LIMITED

VINOD RAMNANI

CHAIRMAN & MANAGING DIRECTOR

Place: Bangalore
Date: 22nd May 2012