



OPTO CIRCUITS (INDIA) LIMITED.

DATE: 14-11-2014

**The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001.**

**NATIONAL STOCK EXCHANGE OF INDIA LTD,
EXCHANGE PLAZA, BANDRA – KURLA COMPLEX,
BANDRA (E)
MUMBAI – 400 051.**

Dear Sir,

Sub: Consolidated Un-audited Results for the period ended 30th September 2014.

We are enclosing herewith the consolidated Un-audited financial Results for the period ended 30th September 2014. Further, we would like to inform you that, we are publishing the consolidated financial results only in the newspapers.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
for OPTO CIRCUITS (INDIA) LTD.,


**VINOD RAMNANI
MANAGING DIRECTOR**

CIN NO: L85110KA1992PLC013223

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER' 2014
CONSOLIDATED**

Rs.in lakhs except Shares & EPS							
Sl. No.	PARTICULARS	Quarter Ended			Period Ended		Previous Accounting Year ended 31-Mar-2014 (Audited)
		30-Sep-2014 (Un-Audited)	30-Jun-2014 (Un- Audited)	30-Sep-2013 (Un- Audited)	30-Sep-2014 (Un-Audited)	30-Sep-2013 (Un-Audited)	
1.	Income from Operations						
(a.)	Net sales/income from operations (Net of excise duty)	30,609.70	31,334.24	36,997.17	61,943.94	77,486.24	140,752.12
(b.)	Other operating income	4.98	14.55	14.78	19.53	33.47	48.67
	Total income from operations (net)	30,614.68	31,348.79	37,011.96	61,963.47	77,519.71	140,800.79
2.	Expenses						
(a.)	Cost of materials consumed	16,147.73	14,795.73	18,893.76	30,943.46	37,904.22	70,020.61
(b.)	Purchases of stock-in-trade	1,228.23	2,235.39	63.66	3,463.62	4,927.41	9,905.98
(c.)	Changes in inventories of finished goods, work-in-progress and stock-in-trade (755.93)		62.40	(1,892.92)	(693.53)	(1,210.04)	553.18
(d.)	Employee benefits expense	3,314.93	3,512.33	3,986.33	6,827.26	8,757.18	15,858.37
(e.)	Depreciation and amortisation expense	2,283.54	2,308.68	2,232.83	4,592.22	4,547.20	7,570.14
(f.)	Other expenses	3,562.81	4,139.39	6,604.54	7,702.19	9,916.61	18,077.52
	Total Expenses	25,781.31	27,053.91	29,888.20	52,835.22	64,852.58	121,985.79
3.	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	4,833.37	4,294.88	7,123.76	9,128.25	12,667.13	18,815.00
4.	Other Income	524.85	320.06	811.30	844.91	2,948.59	6,331.79
5.	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	5,358.22	4,614.95	7,935.06	9,973.16	15,615.72	25,146.79
6.	Finance Cost	3,837.93	3,602.30	3,305.60	7,440.23	5,658.81	13,714.19
7.	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	1,520.29	1,012.64	4,629.46	2,532.93	9,946.90	11,432.60
8.	Extraordinary Items	-	-	661.80	-	651.80	(231.16)
9.	Profit from ordinary activities before Tax (7+8)	1,520.29	1,012.64	5,291.25	2,532.93	10,608.70	11,201.43
10.	Tax Expenses	3.20	177.34	952.84	180.54	1,341.50	2,197.43
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,517.09	835.30	4,338.41	2,352.39	9,267.20	9,004.00
12.	Add/(Less):Minority Interest (102.51)		103.90	61.62	1.40	256.29	93.23
13.	Net Profit/(Loss) for the Period after Minority Interest (11-12)	1,414.59	939.20	4,400.04	2,351.00	9,523.49	9,097.23
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	198,643.13
16.	Earnings Per Share (EPS) - Rs. per share						
	- Basic	0.58	0.39	1.82	0.97	3.93	3.75
17.	Public Shareholding						
	- No. of shares.	173,948,517	173,948,517	173,948,517	173,948,517	173,948,517	173,948,517
	- Percentage of share holding	71.78%	71.78%	71.78%	71.78%	71.78%	71.78%
18.	Promoter and Promoter Group Share Holding						
a.	Pledged/Encumbered						
	- No. of shares.	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b.	Non-Encumbered						
	- No. of shares.	68,370,890	68,370,890	68,370,890	68,370,890	68,370,890	68,370,890
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a Percentage of the total share capital of the company)	28.22	28.22	28.22	28.22	28.22	28.22

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 14th November 2014.
- There has been no change during the period with regard to Auditors' remarks on the accounts of 31st March, 2014.
- The Consolidated Results include results of the following Subsidiaries.

Name of the Company	% of Holding
a) Advanced Micronic Devices Limited	59.71%
b) Mediaid Inc. USA	100%
c) Devon Innovations Pvt. Ltd	100%
d) Ormed Medical Technology Ltd	100%
e) Opto Infrastructure Limited	87.20%
f) Maxcor Lifescience, Inc USA	100%
g) Opto Circuits (Malaysia) Sdn. Bhd	100%
h) Opto Cardiac Care Limited	100%
i) Opto Eurocor Healthcare Limited	96.85%

- Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.
- The Group has only two Business Segments consisting of Health Care & Information Technology.

PARTICULARS	Rs. In Lacs		
	INTERNATIONAL	DOMESTIC	TOTAL
	30.09.2014	30.09.2014	30.09.2014
1. Segment Revenue			
a. Health Care	61,326.49	829.46	62,155.95
b. Information Technology	-	229.03	229.03
c. Others	19.53	994.70	1,014.23
Total	61,346.02	2,053.18	63,399.20
Less: Inter Segment Revenue	(441.04)	(149.79)	(590.83)
Net Sales/Income From Operations	60,904.98	1,903.40	62,808.38
2. Segment Results (Profit before Interest & Tax)			
a. Health Care	9,987.18	215.01	10,202.19
b. Information Technology	-	(229.03)	(229.03)
c. Others	-	-	-
Total	9,987.18	(14.02)	9,973.16
Less: Interest	7,359.70	80.54	7,440.23
Total Profit Before Tax	2,627.48	(94.55)	2,532.93

By Order of the Board,
For Opto Circuits (India) Limited

Place: Bangalore
Date :14.11.2014


Chairman & Managing Director

All Figures Rs. In Lacs

6 Consolidated Statement of Assets and Liabilities		Consolidated	
		As at 30.09.2014 Un- Audited	As at 31.03.2014 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital	24,231.94	24,231.94	
Reserves and surplus	196,871.06	198,647.76	
Money received against share warrants	-	-	
Sub-total - Shareholders' funds	221,103.00	222,879.70	
2 Share application money pending allotment	-	-	
3 Minority interest *	1,968.87	1,963.94	
4 Non-current liabilities			
Long-term borrowings	11,575.19	19,235.84	
Deferred tax liabilities (net)	-	-	
Other long-term liabilities	-	-	
Long-term provisions	324.37	207.39	
Sub-total - Non-current liabilities	11,899.56	19,443.23	
5 Current liabilities			
Short-term borrowings	121,856.89	117,635.45	
Trade payables	28,795.90	27,433.96	
Other current liabilities	48,387.78	39,754.21	
Short-term provisions	7,362.64	7,287.34	
Sub-total - Current liabilities	206,403.20	192,110.96	
TOTAL - EQUITY AND LIABILITIES	441,374.64	436,397.84	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	67,688.03	73,436.55	
(b) Goodwill on consolidation *	42,114.00	42,114.00	
(c) Non-current investments	1.09	1.09	
(d) Deferred tax assets (net)	7,275.26	7,073.83	
(e) Long-term loans and advances	8.34	8.34	
(f) Other non-current assets	6,380.17	7,145.59	
Sub-total - Non-current assets	123,466.89	129,779.40	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	91,723.12	78,913.28	
(c) Trade receivables	180,393.88	172,710.42	
(d) Cash and cash equivalents	2,451.27	2,014.86	
(e) Short-term loans and advances	39,806.29	50,887.28	
(f) Other current assets	3,533.18	2,092.61	
Sub-total - Current assets	317,907.74	306,618.45	
TOTAL - ASSETS	441,374.64	436,397.84	
7 Figures have been regrouped/reclassified wherever necessary, to make it comparable.] 8 The Standalone results of the company for the said quarter is available on the company's website www.optoindia.com and also on BSE and NSE websites. 9 Goodwill has been restated consequent to the sale of monitoring division in Cardiac Science Corporation a subsidiary of Opto Cardiac Care Limited			
		By Order of the Board, For OPTO CIRCUITS (INDIA) LIMITED,	
PLACE: BANGALORE. Date : 14.11.2014		 VINOD RAMNANI CHAIRMAN & MANAGING DIRECTOR	