



OPTO CIRCUITS (INDIA) LIMITED. (UNIT II) 100% EOU

DATE: 08-11-2011

**The Assistant Manager
The National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai-400 051**

Dear Sir,

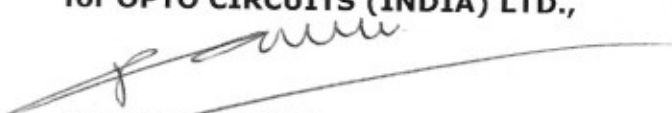
Sub: Consolidated Un-audited Results for the period ended 30th September 2011.

We are enclosing herewith the consolidated Un-audited financial Results for the period ended 30th September 2011. Further, we would like to inform you that, we are publishing the consolidated financial results only in the newspapers.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
for OPTO CIRCUITS (INDIA) LTD.,



**VINOD RAMNANI
MANAGING DIRECTOR**

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2011
CONSOLIDATED

Sl. No.	PARTICULARS	Quarter ended 30-Sep-2011 (Unaudited)	Quarter ended 30-Sep-2010 (Unaudited)	Period ended 30-Sep-2011 (Unaudited)	Period ended 30-Sep-2010 (Unaudited)	Rs.in lakhs except Shares & EPS Previous Accounting Year ended 31-Mar-2011 (Audited)
1.	(a) Net Sales/Revenue from operations	56,204.23	33,137.80	108,285.80	62,335.79	158,556.31
2.	Expenditure					
	(a) Increase/ Decrease in Work in progress & Finished Goods.	21.02	(1,549.50)	(258.04)	(2,970.11)	(4,098.54)
	(b) Manufacturing Expenses.	29,666.20	19,751.40	57,518.09	37,591.55	93,519.92
	(c) Employee Cost	5,032.27	1,818.67	9,482.46	3,039.97	11,007.36
	(d) Admin & Mktg Expenses	6,018.82	2,546.49	11,756.98	4,395.60	13,642.24
	(e) Depreciation	1,091.16	1,145.62	2,587.70	2,051.09	5,079.78
	(f) Total	41,829.45	23,712.68	81,087.19	44,108.10	119,150.76
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	14,374.78	9,425.12	27,198.61	18,227.69	39,405.55
4.	Other Income	(509.43)	(816.14)	(17.82)	121.17	3,043.31
5.	Profit before Interest & Exceptional Items (3+4)	13,865.35	8,608.98	27,180.79	18,348.86	42,448.86
6.	Interest	1,380.55	616.87	2,473.92	1,135.71	3,205.87
7.	Profit after Interest but before Exceptional Items (5-6)	12,484.81	7,992.11	24,706.87	17,213.15	39,242.99
8.	Exceptional Items	3.57	(7.27)	2.19	28.43	120.56
9.	Net Profit from Ordinary Activities before Tax (7+8)	12,488.38	7,984.84	24,709.05	17,241.58	39,363.55
10.	Tax Expenses	331.44	232.58	906.38	1,153.78	2,508.95
11.	Net Profit/(Loss) for the Period before Minority Interest (9-10)	12,156.94	7,752.26	23,802.67	16,087.80	36,854.60
12.	Add/(Less): Minority Interest	(51.28)	(14.74)	(40.52)	(40.52)	(129.68)
13.	Net Profit/(Loss) for the Period after Minority Interest (11-12)	12,105.66	7,737.52	23,762.14	16,047.28	36,724.92
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	18,639.95	18,327.45	18,639.95	18,327.45	18,639.95
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	118,046.06
16.	Earnings Per Share (EPS) - Rs. per share					
	- Basic	6.49	4.15	12.75	8.61	19.70
17.	Public Shareholding					
	- No. of shares.	134,108,627	133,029,127	134,108,627	133,029,127	134,108,627
	- Percentage of share holding	71.95	72.58	71.95	72.58	71.95
18.	Promoter and Promoter Group Share Holding					
a	Pledged/Encumbered					
	- No. of shares.	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b	Non-Encumbered					
	- No. of shares.	52,290,917	50,245,417	52,290,917	50,245,417	52,290,917
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a Percentage of the total share capital of the company)	28.05	27.42	28.05	27.42	28.05

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 8th November 2011.
- The Auditors have conducted a "Limited Review" of the above Financial Results for the quarter ended 30th September 2011.
- There has been no change during the period with regard to Auditors' remarks on the accounts of 31st March, 2011.
- The Consolidated Results include results of the following Subsidiaries.

	Name of the Company	% of Holding
a	Advanced Micronic Devices Limited	59.71%
b	Mediald Inc. USA	100%
c	Devon Innovations Pvt. Ltd	100%
d	Ormed Medical Technology Ltd	100%
e	Opto Infrastructure Limited	87.06%
f	Maxcor Lifescience, Inc USA	100%
g	Opto Circuits (Malaysia) Sdn. Bhd	100%
h	Opto Cardiac Care Limited	100%
i	Opto Eurocor Healthcare Limited	100%

- Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.
- The Group has only two Business Segments consisting of Health Care & Information Technology.

PARTICULARS	Rs. In Lacs		
	INTERNATIONAL	DOMESTIC	TOTAL
1. Segment Revenue	30.09.2011	30.09.2011	30.09.2011
a. Health Care	106,631.05	767.79	107,398.84
b. Information Technology	-	886.96	886.96
c. Others	(130.04)	112.23	(17.81)
Total	106,501.01	1,766.98	108,267.99
Less: Inter Segment Revenue	-	-	-
Net Sales/Income From Operations	106,501.01	1,766.98	108,267.99
2. Segment Results (Profit before Interest & Tax)			
a. Health Care	27,016.27	120.11	27,136.38
b. Information Technology	-	46.54	46.54
c. Others	-	0.07	0.06
Total	27,016.27	166.71	27,182.97
Less: Interest	2,425.56	48.36	2,473.92
Total Profit Before Tax	24,590.70	118.35	24,709.05

By Order of the Board
For Opto Circuits (India) Limited

Vinod Ramnani
Chairman and Managing Director

Place: Bangalore
Date : 08.11.2011

8 Statement of Assets and Liabilities		Consolidated	
		As at 30.09.2011	As at 30.09.2010
		Unaudited	Unaudited
I. SOURCES OF FUNDS			
SHARE HOLDERS FUND			
Capital		18,639.95	18,327.45
Share Deposit/Application Money		2,206.20	2,259.60
Reserves & Surplus		121,157.16	101,206.78
LOAN FUNDS			
Secured Loans			
- Long Term Loan		45,220.31	7,293.86
- Short Term Loan		63,082.46	32,792.35
Unsecured Loans		79.20	1,626.77
Deferred Tax (Asset)/Liability		2,526.87	(44.29)
Minority Interest		1,526.13	1,410.74
TOTAL		254,438.28	164,873.25
II. APPLICATION OF FUNDS			
FIXED ASSETS:			
Gross Block		80,685.63	38,025.32
Less Accumulated Depreciation		34,798.50	10,768.20
Net Block		45,887.12	27,257.12
Capital work - in - progress		2,948.85	3,072.41
GOODWILL		44,540.46	32,705.62
INVESTMENTS		1.09	2.09
CURRENT ASSETS, LOANS & ADVANCES:			
Inventories		48,754.62	32,386.11
Sundry Debtors		81,523.16	63,413.95
Cash & Bank Balances		17,685.66	3,394.85
Loans & Advances		74,602.41	46,850.28
TOTAL - A		222,565.85	146,045.20
Less : Current Liabilities & Provisions			
Liabilities		43,560.98	28,803.12
Provisions		18,749.10	16,203.89
Net Current Assets		62,310.08	45,007.01
TOTAL (A-B)		160,255.77	101,038.19
Miscellaneous Expenditure (to the extent not Written off or Adjusted)		804.98	797.84
TOTAL		254,438.28	164,873.27

9 Figures for the current quarter and corresponding previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.

10 The Standalone results of the company for the said quarter is available on the company's website www.optoindia.com and also on BSE and NSE websites.

By Order of the Board,
For OPTO CIRCUITS (INDIA)

PLACE: BANGALORE.

Date : 08.11.2011

VINOD RAMNANI
CHAIRMAN & MANAGING DIRECTOR