

**OPTO CIRCUITS (INDIA) LIMITED.**26th August 2020

The Manager
Department of Corporate Services
BSE Limited,
PJ Towers, Dalal Street
MUMBAI – 400 001
Scrip Code 532391
Corp.relations@bseindia.com

The Manager
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex,
Bandra (E), MUMBAI – 400 051
Scrip Code OPTOCIRCU
nse@nse.co.in

Dear Sir/ Madam,

Sub: Disclosure of Related Party transactions pursuant to Regulation 29(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, please find enclosed the disclosure of related party transactions on consolidated basis for the half year ended 31st March 2020.

Kindly take the same on record.

Thanking you,

For Opto Circuits (India) Limited

Yallamma V Pujari
Company Secretary



Disclosures of Related Party Transactions on consolidated basis for the half year ending 31st March, 2020

Whole Time Director:

Mr. Somadas GC

Non-Executive Non Independent Director:

Mr. Vinod Ramnani

Independent Directors:

- | | |
|---------------------------------------|---|
| 1. Mr. Rajkumar Raisinghani | |
| 2. Mr. Nanjappaiah Madgondapalli Ramu | Resigned w.e.f 18 th Aug, 2019 |
| 3. Ms. Rangalakshmi Srinivasa | Resigned w.e.f 21 st Nov, 2019 |
| 4. Mr. Govind Prasad B N | Joined w.e.f. 14 th Feb, 2020 |
| 5. Ms. Nicola Neeladri | Joined w.e.f. 14 th Feb, 2020 |

Additional Director:

Mr. Guruprasad A	Appointed as Additional Director w.e.f. 14 th July, 2020
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Executive Officers:

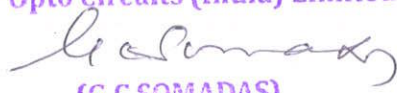
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|--|---|
| 1. Mr. Guruprasad A (CFO) | Resigned w.e.f. 13 th July, 2020 |
| 2. Ms. Yallamma V Pujari (Company Secretary) | Appointed w.e.f. 14 th Feb, 2020 |

Transactions with key managerial personnel & other related parties are as follows:

Particulars	Amount in Rs	
	Half Year ended March 2020	Half Year ended March 2019
Salaries and other employee benefits to Whole time directors & key managerial personnel	83,40,680	39,00,000
Salaries and Other employee benefits to other related parties	12,00,000	25,00,000
Total	95,40,680	64,00,000

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

For Opto Circuits (India) Limited


(G C SOMADAS)
Managing Director

Balances payable to related parties are as follows:

Particulars	<i>Amount in Rs</i>	
	March 2020	March 2019
Vinod Ramnani	9,91,68,525	9,91,68,525
Usha Ramnani	91,38,215	91,38,215
Total	10,83,06,740	10,83,06,740

For Opto Circuits (India) Limited



**(G C SOMADAS)
Managing Director**