

**OPTO CIRCUITS (INDIA) LIMITED.** (UNIT II)
100% EOU13th August, 2020

The Manager
Department of Corporate Services
BSE Limited,
PJ Towers, Dalal Street
MUMBAI – 400 001
Code: BSE- 532391

The Manager
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E), MUMBAI – 400 051
Code: NSE – OPTOCIRCU

Dear Sir,

Sub: Intimation regarding the status of Court Matters filed by and against the Company.

In continuation to the email dated 9th April, 2020 sent by the Company to the Stock Exchanges, we would like to bring to your kind notice that the Order passed by The National Company Law Tribunal in the matter filed by ICICI Bank against the Company was further stayed by the Hon'ble High Court of Karnataka, Bengaluru by its Order dated 22.07.2020 within which time the Company shall make necessary arrangement to prefer an appeal before the Appellate Tribunal.

Mean while the Company entered into a Compromise Settlement Agreement with M/s ICICI Bank. Thereafter, the Company approached the National Company Law Appellate Tribunal for suspension of IRP proceedings. The National Company Law Appellate Tribunal keeping in view the interim stay passed by the Hon'ble High Court of Karnataka and on the basis of terms of settlement and the Company having made a part payment of dues to the Bank passed an Order dated 10.08.2020 by disposing the Appeal and directing the Company to take steps for invoking jurisdiction before the National Company Law Tribunal and granted 2 weeks time for the same.

Further, on the basis of the directions given by the Appellate Tribunal, the Company has approached the National Company Law Tribunal by making an Application and the same shall be heard by the Tribunal.

The Company shall update to the Stock Exchanges the outcome of the said matter.

Please take the same on your record and information.

Thanking you,

Yours faithfully,
For Opto Circuits (India) Limited

Yallamma Pujari
Company Secretary & Compliance Officer

