

OPTO CIRCUITS (INDIA) LIMITED
CIN No. L85110KA1992PLC013223

PLOT NO.83, ELECTRONICS CITY,
BANGALORE SOUTH KA 560100

PAN: AAAC02165P

Date: 01/10/2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001

To,
National Stock Exchange of India
Limited
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

Script Code: 532391

Security Symbol: OPTOCIRCU

Dear Sir/Madam,

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with sub-clause 16(f) of Para A of Part A of Schedule III of the said Regulations.

Subject: Intimation regarding replacement of the Resolution Professional and appointment of M/s. Waterfall Insolvency Professional Private Limited, represented by Ms. Shirley Mathew, as the Resolution Professional by the Hon'ble NCLT, Bengaluru Bench under the Insolvency and Bankruptcy Code, 2016.

Respected Sir/Madam,

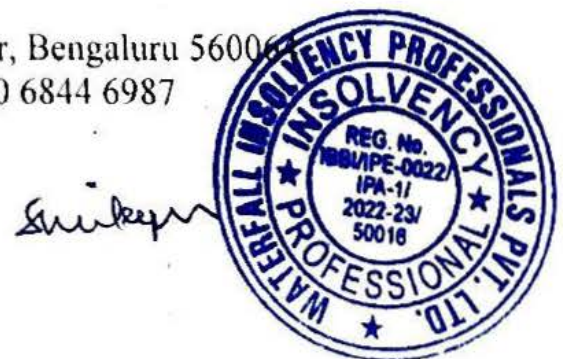
With reference to earlier corporate announcements, it was informed that the Corporate Insolvency Resolution Process ("CIRP") was initiated in respect of Opto Circuits (India) Limited (CIN: L85110KA1992PLC013223) ("Corporate Debtor") under the provisions of the Insolvency and Bankruptcy Code, 2016, by an order of the Hon'ble National Company Law Tribunal, Bengaluru Bench, effective 16th November 2022. Pursuant to the said order, Mr. Pankaj Srivastava, Insolvency Professional (IBBI Regn. No.: IBBI/IPA-001/IP-P00245/2017-18/10474), was appointed as the Resolution Professional for the Corporate Debtor.

However, at the 39th meeting of the Committee of Creditors (CoC) held on 14 July 2026, the members of the CoC holding 78.62% voting share resolved to replace the existing Resolution Professional with M/s. Waterfall Insolvency Professional Private Limited, represented by its Designated Director, Ms. Shirley Mathew. An application to this effect was filed before the Hon'ble NCLT.

By its order dated 31 August 2026 in I.A. (IBC) No. 788/2026 in C.P. (IB) No. 199/BB/2018, the Hon'ble NCLT, Bengaluru Bench, has approved the appointment of M/s. Waterfall Insolvency Professional Private Limited, IPE (IBBI/IPE-0022/IPA-1/2022-2023/50016), represented by its Designated Director, Ms. Shirley Mathew, Insolvency Professional (IP Registration No.: IBBI/IPA-001/IP-P01043/2017-2018/11716), as the new Resolution Professional for the Corporate Debtor in place of Mr. Pankaj Srivastava. A copy of the NCLT order is attached for your reference.

This intimation pertains to the replacement of the Resolution Professional and appointment of a new Resolution Professional in compliance with Regulation 30 of the SEBI Listing Regulations read with sub-clause 16(f) of Para A of Part A of Schedule III, for your information and record.

Correspondence Address: 5, 5th Cross, Navya Nagar, Jakkur, Bengaluru 560064
Email: rpal@psri.in; ibc.opto@outlook.com Ph: 080 6844 6987



OPTO CIRCUITS (INDIA) LIMITED
CIN No. L85110KA1992PLC013223

PLOT NO.83, ELECTRONICS CITY,
BANGALORE SOUTH. KA 560100

PAN: AAACO2165P

We request you to kindly take the above information on record.

Thanking you,

Shirley Mathew

Shirley Mathew
Designated Director
M/s Waterfall Insolvency Professionals Private Limited
Resolution Professional



IBBI Reg No.: IBBI/IPE-0022/PA-1/2022-23/50016
AFA Details: AA1/50016/02/311226/20083 valid up to 31.12.2026 For Opto Circuits (India)
Limited



IN THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH

[Through Physical hearing/VC Mode (Hybrid)]

ITEM No.35

I.A. (IBC) No.788/2026 in

C.P. (IB) No.199/BB/2018

IN THE MATTER OF:

M/s. ICICI Bank Ltd.

... Petitioner

Vs.

M/s. Opto Circuits (India) Ltd.

... Respondent

Petition under Section 7 of I & B Code, 2016

Order delivered on: 31.08.2026

CORAM:

**SHRI SUNIL KUMAR AGGARWAL
HON'BLE MEMBER (JUDICIAL)**

**SHRI RADHAKRISHNA SREEPADA
HON'BLE MEMBER (TECHNICAL)**

COUNSELS PRESENT:

For the erstwhile R.P. : Ms. Chithra Nirmala with Shri Sangamithra

ORDER

Heard Ld. Counsel for the R.P.

I.A. (IBC) No.788/2026:

1. This Application has been moved by Shri Pankaj Srivastava, Resolution Professional of Corporate Debtor, seeking to be replaced by Insolvency Professional entity **M/s. Waterfall Insolvency Professional Private Limited**, IPE IBBI/IPE-0022/IPA-1/2022-2023/50016, as the Resolution Professional to complete the CIRP of the Corporate Debtor.
2. The Corporate Debtor was admitted to CIRP vide Order dated 16.11.2022 and Shri Pankaj Srivastava, RP, bearing IBBI Reg. No. IBBI/IPA-001/IP-P00245/2017-2018/10474, was appointed as the IRP and subsequently appointed as RP of the Corporate Debtor.



3. On 14.07.2026, at the 39th CoC meeting, the CoC members holding 78.62% voting share resolved to replace the existing RP, Mr. Pankaj Srivastava, with **M/s. Waterfall Insolvency Professionals Private Limited (IPE)**, represented by its Designated Director, **Ms. Shirley Mathew (IBBI Reg. No. IBBI/IPA-001/IP-P01043/2017-2018/11716)**. The written consent, AFA, registration certificate and undertaking affidavit of the new RP are enclosed as **Annexures A-3 to A-8**.
4. Considering the submissions of the RP and in the interest of expeditious commencement of the CIRP, this Bench finds it appropriate to appoint an alternate Insolvency Professional as the Resolution Professional of the Corporate Debtor.
5. Accordingly, **M/s. Waterfall Insolvency Professional Private Limited, IPE represented by Ms. Shirley Mathew, Insolvency Professional, IBBI/IPA-001/IP-P01043/2017-18/11716**, operating from 23, 5th Cross, Hutchins Road, St. Thomas Town, Bengaluru – 560 084, and email shirley@smathew.in, Mobile No.98455 10322 is hereby appointed as the Resolution Professional (RP) of the Corporate Debtor in place of Mr. Pankaj Srivastava.
6. **The newly appointed RP shall furnish the list of its constituent partners and the existing assignments under IBC and Companies Act with them within a week** whereafter it may take charge of the management of the affairs of the Corporate Debtor and exercise all powers and functions as contemplated under the IBC, 2016 and the Regulations framed thereunder in furtherance of Order dated 16.11.2022.
7. The existing RP is discharged from the case and shall hand over all records, data, information in respect of CD, if any, to the newly appointed RP, against receipt.
8. **The I.A. is accordingly disposed of.** The Registry is directed to forward a soft copy of this Order to the newly appointed RP at her email ID.

List the case on **17.09.2026** for report of R.P

-Sd-
RADHAKRISHNA SREEPADA
MEMBER (TECHNICAL)
SS

-Sd-
SUNIL KUMAR AGGARWAL
MEMBER (JUDICIAL)