

**A. MISHRA & ASSOCIATES
CHARTERED ACCOUNTANTS**



To
Listing Department
The National Stock Exchange of India
Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai, Maharashtra
India

Sub: Certificate indicating utilization of issue (IPO) Proceeds of M/s OptiValue Tek Consulting Limited As per NSE Circular No. NSE/CML/2024/23 Dated September 05, 2024.

Dear Sir/Madam,

With reference to the above-mentioned subject we wish to inform that there has been no deviation or variation in the use of public IPO proceeds raised through the initial public offer, pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. We have reviewed the documents, statements, papers, accounts, etc, of the company relating to IPO proceeds and provide the information required as per NSE Circular No. NSE/CML/2024/23 Dated September 05, 2024 as per Annexure-A

For A. Mishra & Associates
Chartered Accountants
FRN: 023686N

Alok Mishra
Partner
M. No. 408580



Place: New Delhi
Date: 22 Jan 2026
UDIN: 26408580DOTYOF1331

Head Office: B-27/5 (Double Storey), Ramesh Nagar, New Delhi-110015, Phone Number: 011-42283258,
E-mail id: alokmishra06@gmail.com
Branch Office: Shakti Commercial Complex, Boring Road, Patna-800001

Annexure-A

Sr. No.	Item Heads	Amount as proposed in the Offer Document (INR Crore)				Remarks
			Amount raised	Amount Utilised	Amount Unutilised	
1	Capital Expenditure	14.48	14.48		14.48	The company is planning to utilize the funds in the subsequent quarters, as the period available for utilization during the quarter ended 30thSeptember was too short
1a)	To meet the expenses for development of new products	12.77	12.77			
1b)	Expenditure for set up of branch office at Bangalore	1.70	1.70			
2	Capital expenditure towards Hardware & Software upgradation	6.41	6.41	3.53	2.88	The company is planning to utilize the funds in the subsequent quarters, as the period available for utilization during the quarter ended 30thSeptember was too short
3	Working Capital Requirement	17.52	17.52		17.52	The company is planning to utilize the funds in the subsequent quarters, as the period available for utilization during the quarter ended 30thSeptember was too short
4	General Corporate Purpose	5.55	5.55	.05	5.50	The company is planning to utilize the funds in the subsequent quarters, as the period available for utilization during the quarter ended 30thSeptember was too short
5	Issue Related Expense	7.86	7.86	7.86		
	Total	51.82	51.82	11.44	40.38	

Note:

1. Capital expenditure mentioned in Point 2 above refers advance paid to supplier against which material was not received till 30th Sept 2025.