optiemus

Ref. No. - OIL/CO/SE/2022-23/13 April 27, 2022

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: OPTIEMUS

Sub: Outcome of Board Meeting dated 27th April, 2022 / Comments of the Board in respect of delayed compliance

Dear Sir,

This is to inform you that in accordance with your letter dated February 14, 2022 regarding non-compliance under Regulation 13(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to late submission of Statement of Investor Complaints for the quarter ended December 31, 2021 at NSE on Saturday, January 29, 2022 and penalty levied by the Exchange thereupon, the matter was brought to the attention of the Board of Directors at its meeting held today i.e. April 27, 2022 and the Board, after due enquiry and deliberation, noted that the delay was due to technical issue.

Further, the Board of Directors were informed at their meeting held today i.e. April 27, 2022 regarding the letter dated March 14, 2022 received from NSE for non-complying with Regulation 29 of SEBI (LODR) Regulations, 2015. After due discussion, the Board concluded that the matter of proposed fund raising was an impromptu discussion that happened in the Board Meeting held on Saturday, February 12, 2022. That's why advance notice of Board meeting was not required to be given. Thereafter, the Company requested to waive off the penalty imposed by the Exchange. But on getting no response from the Stock Exchange, the Company decided to pay the penalty voluntarily, without going into any hustle.

Also, the Board emphasized that prescribed timelines should be strictly adhered to as far as practically possible.

We would also like to state that the Company has always been meticulous in complying with the SEBI Regulations and other applicable laws.

Kindly take the same on your records.

Thanking You,

Yours truly
For OPTIEMUS INFRACOM LIMITED

OPTIEMUS INFRACOM LIMITED

Vikas Chandra
Company Secretary & Compliance Officer