



Ref. No. - OIL/CO/SE/2021-22/30

August 24, 2021

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

In compliance with Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 & other applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed herewith a copy of Press Release in respect of strengthening of ties through Strategic Partnership between Optiemus Electronics Limited, a Wholly Owned Subsidiary of Optiemus Infracom Limited, and Wistron Infocomm Manufacturing (India) Private Limited, an Indian Subsidiary of Taiwan's Wistron Corporation for electronics manufacturing and related eco-system in India, being issued for publication.

Kindly take the same on your record.

Thanking You,

Yours truly,

For Optiemus Infracom Limited

Vikas Chandra
Company Secretary & Compliance Officer

Encl.: Press Release

Press Release

Atma-Nirbhar Bharat gets a boost as home-grown Optimus Electronics Limited announces strengthening of ties through Strategic Partnership with Taiwan's Wistron for electronics manufacturing and related eco-system in India

Optimus Electronics Limited announces investments of approximately INR 1350 Crores with targeted revenues of over INR 38,000 Crores and generate employment of around 11,000 in next 3 to 5 years in multiple product segments

New Delhi, August 24, 2021: In a major milestone towards building an Atma-Nirbhar Bharat by making India a global hub for electronics manufacturing, Optimus Electronics Limited (OEL), a leading homegrown company engaged in manufacturing of next-generation electronic products today signed an MoU on a Strategic Partnership to form a unique alliance to strengthen the ties with the USD\$30Bn Taiwan Headquartered Wistron Corporation's Indian subsidiary Wistron Infocomm Manufacturing (India) to manufacture mobile devices, IT hardware and Automotive- EV products. The strategic alliance will offer a unique proposition in Indian Electronics Manufacturing Services (EMS) market backed by joint product development, engineering capabilities, software and firmware development besides giving a boost to employment generation in the country. The alliance will also work towards creating a joint hub in India for Design Solutions Product Development apart from bringing smart manufacturing to India.

Apart from manufacturing mobile phones, the alliance will also work towards design and manufacturing of tablets, laptops, hearables/wearables, telecom products, IoT/Industrial IoT, smart meters/devices and automotive-EV products. The alliance will as well focus on the expansion of design eco-system in India. Currently, Optimus has PLI for both Mobile phone manufacturing and IT hardware manufacturing and plans to significantly increase its investment to INR 1,350 Crores in the next 3 to 5 years.

OEL targets to achieve a revenue of approximately INR 38,000 Crores in multiple product segments while ramping up its manpower significantly to reach a figure of around 11,000 in the next 3 to 5 years.

Optimus Electronics Limited currently has two manufacturing plants in Noida, Uttar Pradesh with a total combined manufacturing capacity of about 2 million devices per month. OEL and Wistron alliance will be able to offer Taiwanese technology at optimized cost and PLI sharing, all under one roof. Through this partnership, Optimus and Wistron Corporation will jointly explore the possibilities of catering to both domestic and overseas customers through OEL's manufacturing facilities.

Announcing the alliance, **A. Gururaj, MD, Optimus Electronics Limited** said, *“We at Optimus Electronics Limited strongly support the Hon’ble Prime Minister’s call for Atma-Nirbhar Bharat for creation of a world class supply chain in India for Mobile/IT Products Manufacturing and related eco system and our alliance with Wistron India is a significant step forward in this direction. The strategic combination of manufacturing expertise and technical prowess of both India and Taiwan will herald a new era in Indian electronics eco-system and help realize the vision of a \$ 5 Trillion economy. We also look forward to participating in future PLI schemes announced by the Government in line with our capabilities.”*

David Shen, President & CEO, Wistron Smart Devices said, *“Wistron is committed to creating a Global Design & Manufacturing Hub in India for Electronics & Telecom in support of Hon’ble Prime Minister’s vision of Atma-Nirbhar Bharat and Make-In-India. A World-Class Design and Manufacturing infrastructure in India is the need of the hour to fulfil the untapped demand from Global Players where quality is paramount. PLI will be a key enabler to bridge any gaps in developing the ecosystem for the next decade. It is time to extend our support to our Indian Partner as we embark on a wonderful and exciting journey together.”*

About Optimus Electronics Limited

Optimus Electronics Limited (“OEL”) is engaged into the business of manufacturing of telecom products in India. It provides a complete end-to-end solution to global and Indian brands encompassing world class manufacturing. The existing manufacturing facility of Optimus Electronics Limited is located in Sector 63, Noida, Uttar Pradesh and a new larger facility in Sector 65 nearby is ready to start operations. With sizeable investments lined up, OEL aimed to further enhance its manufacturing and design capabilities. OEL has managed to win the trust of many Local as well as global brands, due to its commitment towards Quality, Timely Delivery, Flexibility as well as Customer Satisfaction.

About Wistron Infocomm Manufacturing India Pvt. Ltd.

A US\$30Bn Group, HQ: Taiwan, 80,000 employees strong, Wistron is a renowned ODM organization having presence in multiple business segments and is a backbone of several global brands. Wistron focuses on ICT (information and communication technology) products, including notebook PCs, desktop PCs, servers, storage, LCD TVs, handheld devices, and devices and equipment for medical applications.

For Further information, please contact:

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Kommune Brand Communications

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