optiemus

Ref. No. - OIL/CO/SE/2020-21/39

October 19, 2020

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 530135

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: OPTIEMUS

Subject: Outcome of Board Meeting held on October 19, 2020: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir(s),

In furtherance to our earlier intimation vide Reference No. OIL/CO/SE/2019-20/21 dated June 07, 2019, this is to inform you that the Board of Directors of the Company in its meeting held today, the 19th Day of October, 2020 considered and approved the proposal of transfer of land together with structures/building of the Company situated at Plot No. 2A, Sector 126, Noida, District Gautam Budh Nagar, Uttar Pradesh-201301 as per the provisions of Section 180 (1) (a) of the Companies Act, 2013 to non-related party(ies).

The proposal is approved with an intention of the Management to demonetize the non-core assets and focus on core business of the Company.

Mr. Ashok Gupta, Executive Chairman of the Company is authorised by the Board of Directors to find out the prospective buyers of said property and to discuss, negotiate, finalise the terms of sale/transfer with them.

The detailed disclosure as required under Regulation 30 of the Listing Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 will be provided after finalization of terms and conditions of such transfer.

You are requested to take the same on your records.

Thanking You,
Yours Faithfully,
For Optiemus Infracom Limited

OPTIEMUS INFRACOM LIMITED

Vikas Chandra
Company Secretary & Compliance Officer

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