

Ref. No. - OIL/CO/SE/2025-26/09

May 14, 2025

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Sub: Monitoring Agency Report for the quarter ended March 31, 2025

Dear Sir/ Ma'am,

Pursuant to Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 162A of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find enclosed herewith the Monitoring Agency Report for the quarter ended March 31, 2025, issued by ICRA Limited, Monitoring Agency, in respect of utilisation of proceeds from preferential issue of equity shares and fully convertible warrants.

The said report has been duly reviewed and taken on record by the Audit Committee and the Board of Directors of the Company at their respective meetings held on May 14, 2025.

The said report is also being made available on the website of the Company at www.optiemus.com

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracom Limited

Vikas Chandra
Company Secretary & Compliance Officer

Encl.: As Above

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

P.: 011-29840906-907 | Fax: 011-29840908 | www.optiemus.com

Date: May 14, 2025

Mr Vikas Chandra
Company Secretary & Compliance Officer
Optiemus Infracom Limited
K-20, 2nd floor , LajpatNagar-2,
New Delhi-110024

Dear Sir

Re: Final Monitoring Agency report of Optiemus Infracom Limited for Q4 FY2025

Please refer to agreement dated March 12, 2025 appointing ICRA Limited as the Monitoring Agency (MA) for Optiemus Infracom Limited's Preferential Issue.

After due consideration, ICRA has prepared the attached final Monitoring Agency report as per SEBI (Issue of Capital and Disclosure Requirements) Regulations for Q4 FY2025.

Please note that the Monitoring Agency report does not constitute a commentary on the quality of the objects of the issue, appropriateness or reasonableness of costs or spending by Optiemus Infracom Limited against any objects / heads or assurance on outcome of such spending.

We thank you for your kind cooperation extended during the course of Q4 FY2025. Should you require any clarification, please do not hesitate to get in touch with us.

We look forward to your communication and assure you of our best services.

With kind regards

For ICRA Limited

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by PARUL
GOYAL GOYAL NARANG
NARANG Date: 2025.05.14
17:34:14 +05'30'

Parul Goyal Narang
Vice President & Head- Process Excellence
Parul.goyal@icraindia.com

MONITORING AGENCY REPORT**Name of the Issuer:** Optiemus Infracom Limited**For quarter ended:** March 31, 2025**Name of the Monitoring Agency:** ICRA Limited**(a) Deviation from the objects of the issue:**

No Material deviation - The utilization of the issuance proceeds is in line with the objects of the issue.

(b) Range of deviation:*Not Applicable***Declaration:**

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that we do not perceive any conflict of interest in such relationship/ interest while monitoring and reporting the utilization of the issue proceeds by the issuer. We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature:

PARUL
GOYAL
NARANG

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by PARUL
GOYAL NARANG
Date: 2025.05.14
17:23:53 +05'30'

Parul Goyal Narang

Vice President & Head-Process Excellence

Analyst: Dhvani Vinchhi**Quality Analyst:** Parul Narang

1. Issuer Details

Name of the Issuer: Optiemus Infracom Limited

Name(s) of the promoters:

Promoters
Ashok Gupta

Source: BSE

Industry/ sector to which it belongs:

- Telecommunications and allied Products

2. Issue Details

Issue Period: Opening date- January 25,2025

Closing date- February 07,2025

Type of Issue: Preferential Issue

Type of specified securities: Equity and Warrants fully convertible into Equity shares.

IPO Grading, if any: *Not Applicable, since it's a preferential Issue*

Issue Size (Rs. Crore): INR 434.407 Crore (42,76,106 Warrants + 21,85,884 equity * 672.25 each) revised to INR 296.368 Crore* (30,12,800 warrants + 13,95,800 equity *672.25 each)

***As per the resolution passed at the meeting of preferential allotment committee of the Board of Directors of company on February 08, 2025 the preferential issue size has initially reduced from INR 434.407 Crore to INR 296.368 Crore , due to under subscription for warrants and equity.**

With OFS portion:NA

Excluding OFS portion: NA

Net proceeds : INR 296.368 Crore

Note: The proceeds credited to the Net Proceeds account stood at INR 144.467 Crore as on 31st March 2025, as part payment was received against warrants and Equity. Hence ICRA will be monitoring INR 144.467 Crore in Q4FY2025.

3. Details of the arrangement made to ensure the monitoring of issue proceeds.

Particulars	Reply	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	-Statutory Auditor Certificate -Confirmation from management -Bank statement of the private placement subscription account/Corresponding bank account statement	The preferential issue size has initially reduced from INR 434.407 Crore to INR 296.368 Crore due to under subscription of warrants and equity	No Comments
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not Applicable	As confirmed by the Issuer's management	No comments	No Comments
Whether the means of finance for the disclosed objects of the issue has changed?	No	As confirmed by the Issuer's management	No comments	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable	N.A.	No comments	No Comments
Whether all Government/ statutory approvals related to the object(s) have been obtained?	Yes	As confirmed by the Issuer's management	Yes requisite approvals from board of directors and its committee have been obtained for making investment in equity share of subsidiaries of the company as per the object specified in the offer document	No Comments
Whether all arrangements pertaining to technical assistance/ collaboration are in operation?	Not Applicable	As confirmed by the Issuer's management	As understood from the Issuer's management	No Comments
Are there any favorable events improving the viability of these object(s)?	No	As confirmed by the Issuer's management	As understood from the Issuer's management	No Comments
Are there any unfavorable events affecting the viability of the object(s)?	No	As confirmed by the Issuer's management	As understood from the Issuer's management	No Comments

Particulars	Reply	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors
Is there any other relevant information that may materially affect the decision making of the investors?	No	<i>As confirmed by the Issuer's management</i>	<i>As understood from the Issuer's management</i>	<i>No Comments</i>

4. Details of the object(s) to be monitored.
(i) Cost of object(s)

S.N.	Item Head	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Original cost (as per the offer document) [Rs. Crore]	Revised cost [Rs. Crore]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of firm arrangements made
1	To subscribe the Equity shares of Optiemus Electronics Limited , the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	Notice of EGM read with corrigendum thereof issued on December 12, 2024/ Notice given that an EGM of members of company held on January 04, 2025/ resolution passed at the meeting of preferential allotment committee by the Board of Directors of company on February 08, 2025	100.348	68.461	Due to undersubscription, the issue size has been reduced. Consequently, the allocated amount towards each object has been proportionately reduced as per confirmation given by the company	Due to under subscription, the issue size has been reduced, hence, the allocated amount towards each object has been proportionately reduced	No Comments	No Comments
2	To subscribe the Equity shares of GDN Enterprises Private Limited , the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital	Same as above	76.021	51.864	Same as above	Same as above	No Comments	No Comments

	requirements							
3	To subscribe the Equity shares of Optiemus Unmanned Systems Private Limited , the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	Same as above	27.368	18.671	Same as above	Same as above	No Comments	No Comments
4	To subscribe the Equity shares of Bharat Innovative Glass Technology Private Limited , as its proportionate contribution in Join Venture cum subsidiary company i.e 70% of its paid-up equity share capital	Same as above	100.348	68.461	Same as above	Same as above	No Comments	No Comments
5	To meet working capital requirement of the company	Same as above	21.7204	15.000	Same as above	Same as above	No Comments	No Comments
6	General corporate purposes	Same as above	108.602	73.910	Same as above	Same as above	No Comments	No Comments
Total			434.407	296.368				

Note: In terms of BSE & NSE Notice dated December 13, 2022 the amount specified for the abovementioned object of issue size may deviate +/- 10% depending upon the future circumstances- source-Notice of EGM read with corrigendum thereof issued on December 12,2024

(ii) Progress in the object(s)

S.N.	Item Head	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Amount as proposed in the offer document [Rs. Crore]	Amount utilized [Rs. Crore]			Total unutilized amount [Rs. Crore]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors	
				As at the beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
Objects for utilization of Net Proceeds										
1	To subscribe the Equity shares of Optiemus Electronics Limited , the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	-Statutory Auditor Certificate -Bank statement of the proceeds account/corresponding bank account statements	68.461	-	31.000	31.000	37.461	No comments	N.A.	N.A.
2	To subscribe the Equity shares of GDN Enterprises Private Limited , the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	Same as above	51.864	-	25.000	25.000	26.864	No comments	N.A.	N.A.
3	To subscribe the Equity shares of Optiemus Unmanned Systems Private Limited , the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure	Same as above	18.671	-	-	-	18.671	No comments	N.A.	N.A.

	(Movable/Immovable Capital Assets) and /or working capital requirements									
4	To subscribe the Equity shares of Bharat Innovative Glass Technology Private Limited , as its proportionate contribution in Joint Venture cum subsidiary company i.e 70% of its paid-up equity share capital	Same as above	68.461	-	44.800	44.800	23.661	No comments	N.A.	N.A.
5	To meet working capital requirement of the company	Same as above	15.000	-	15.000	15.000	Nil	Includes INR 5 Crore payment to related party vendor	N.A.	N.A.
6	General corporate purposes	Same as above	73.910	-	15.460	15.460	58.450	No comments	N.A.	N.A.
Total			296.368	-	131.260	131.260	165.108*			

*Actual unutilized proceeds stood At INR 13.207 Crore as only part payment received against the warrants as on 31st March 2025.

(iii) Deployment of unutilized proceeds

S.N.	Type of instrument and name of the entity invested in	Amount invested. [Rs. Crore]	Maturity date	Earning [Rs. Crore]	Return on Investment [%]	Market Value as at the end of quarter [Rs. Crore]
1	Balance lying in share Application account as on 31 st March 2025	13.207	-	-	-	13.207
Total		13.207	-	-	-	13.207

Source: As certified by Mukesh Raj & Co.

(iv) Delay in the implementation of the object(s)

Object(s)	Completion date		Delay [Number of days or months]	Comments of the Issuer's Board of Directors	
	As per the offer document	Actual		Reason for delay	Proposed course of action
To subscribe the Equity shares of Optimus Electronics Limited , the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	On or before March 31,2027	On Schedule	N.A.	N.A.	N.A.
To subscribe the Equity shares of GDN Enterprises Private Limited , the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	On or before March 31,2027	On Schedule	N.A.	N.A.	N.A.
To subscribe the Equity shares of Optimus Unmanned Systems Private Limited , the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	On or before March 31,2027	On Schedule	N.A.	N.A.	N.A.
To subscribe the Equity	On or before	On Schedule	N.A.	N.A.	N.A.

shares of Bharat Innovative Glass Technology Private Limited , as its proportionate contribution in Joint Venture cum subsidiary company i.e 70% of it paid-up equity share capital	March 31,2027				
To meet working capital requirement of the company	On or before December 31,2026	On Schedule	N.A.	N.A.	N.A.
General corporate purposes	On or before December 31,2026	On Schedule	N.A.	N.A.	N.A.

Source: As confirmed by the Issuer's management

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document

S.N.	Item Head	Amount [Rs. Crore]	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors
1	Payment to Income Tax	2.250	NA	No Comments	No Comments
2	Payment to GST	0.209	NA	No Comments	No Comments
3	Payment to vendors	13.000	NA	No Comments	No Comments
	Total	15.4600			