optiemus

Ref. No. - OIL/CO/SE/2019-20/23

June 12, 2019

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: OPTIEMUS

Sub: Clarification regarding movement in price of shares of the Company

Dear Sir(s),

With reference to the clarification sought by your good office regarding significant movement in price of shares of the Company in the recent past vide your letter bearing Ref. No. NSE/CM/Surveillance/8273 dated June 11, 2019, we would like to bring to your notice that the Company has always ensured the prompt & timely intimation of all the events, information etc. that may have a bearing on the operation/performance of the Company, which includes all price sensitive information etc.

With regard to your concern regarding significant movement in share price, we would like to state that the following latest information / announcement were submitted to Stock Exchange viz. BSE, NSE on 7th June, 2019:

1. Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended 31.03.2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

2. Disclosure of in-principle approval given by the Board of Directors for transfer of "Rental Division" Business of the Company to its wholly owned subsidiary company, which will be subject to obtaining the approval of shareholders and Banks/Financial Institutions, statutory and regulatory authorities.

Except the above, there is no other information/announcement which are withheld by the Company which may be considered to be price sensitive or may have bearing on the Company's operation or performance which can lead to such change in behavior of the share price of the Company. Further, regular announcements/disclosures have and are being made by the Company as per the requirement of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015.

We have an apprehension that the financial results of the Company for the quarter and financial year ended 31st March, 2019 duly submitted to Stock Exchange on 7th June, 2019 are not as per the expectations of investors, therefore, investors are seemingly negative regarding the growth of the Company due to which significant movement in price of shares is sought recently.

Kindly take note of the above in your records.

Thanking You,

Yours faithfully,
For Optiemus Infracom Limited

VIKAS CHANDRA
Digitally signed by VIKAS CHANDRA
Date: 2019.06.12 10:57:18 +05'30'

Vikas Chandra
Company Secretary & Compliance Officer