optiemus

Ref. No. - OIL/CO/SE/2019-20/77 **February 12, 2020**

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code:530135

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: OPTIEMUS

Sub: Outcome of Board Meeting held on February 12, 2020

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

With reference to captioned subject, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. 12th February, 2020 considered and approved the following:

1. **Appoint/Designate Key Managerial Personnel ('KMP')**

   Mr. Ashok Gupta, Whole-time Director (designated as Executive Chairman) of the Company has also been designated as Key Managerial Personnel of the Company in place of Mr. Hardip Singh, erstwhile Whole-time Director & KMP with immediate effect;

2. **Change in KMP for determining materiality of event**

   Pursuant to appointment of Mr. Ashok Gupta as KMP, the Board re-evaluated and authorized the following KMP, jointly and/or severally to determine materiality of events/information for the purpose of making disclosure to the Stock Exchange(s) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   The Details of KMP's are as follows:

Name	Mr. Vikas Chandra	Mr. Parveen Sharma	Mr. Ashok Gupta
Designation	Company Secretary & Compliance officer	Chief Financial Officer	Whole Time Director
Corporate Office Address	Plot No. 2A, 1st Floor, Wing A, Sector 126, Noida, U.P-201301	Plot No. 2A, 1st Floor, Wing A, Sector 126, Noida, U.P-201301	Plot No. 2A, 1st Floor, Wing A, Sector 126, Noida, U.P-201301
E-Mail ID	cs.vikas@optiemus.com	parveen.sharma@optiemus.com	akg@akgindia.com
Contact No.	0120-6726800	0120-6726800	0120-6726800

3. **Termination of Joint Venture Agreement and dissolution of JV Company**

   The Board of Directors of the Company accorded its approval to terminate the Joint Venture Agreement entered into by the Company with Auxesis Services and Technologies Private Limited and dissolve the Associate/JV Company viz. *'M/s Optiaux Technologies Private Limited'* as it has not been carrying any

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086
Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024
P.: 011-29840906 | Fax: 011-29840908
Corp. Office: Plot No.-2A, 1st Floor, Wing-A, Sector-126, Noida-201 301 (U.P.)
P.: 0120-6721900-905 | www.optiemus.com

business activity since incorporation as it could not find adequate business opportunities in the market and further it has no intention to do any business or commercial activity in future.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure in respect of disposal of unit/division or subsidiary is given in **Annexure - A** enclosed herewith.

The meeting of Board of Directors commenced at 04:00 P.M. and concluded at 6:45 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracom Limited

Vikas Chandra
Company Secretary & Compliance Officer
Membership No.: A22263

Enclosure: As Above

Annexure – A

Sr. No.	Particulars	Detail
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Nil, as the Company has not carried any business activity since incorporation.
2.	Date on which the agreement for sale has been entered into;	N.A.
3.	The expected date of completion of sale/disposal;	Before 31st May, 2020
4.	Consideration received from such sale/disposal;	N.A.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	N.A.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	N.A.

