optiemus

Ref. No. - OIL/CO/SE/2019-20/21 **June 07, 2019**

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code:530135

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: OPTIEMUS

Subject: Outcome of the adjourned Board Meeting held on 6th June, 2019

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir(s),

In reference to the above captioned subject, the Board in its adjourned meeting held on 6th June, 2019 has considered and approved the proposal of transfer of the "Rental Division" Business of the Company to its Wholly owned subsidiary company, which is in the process of being incorporated, as a 'going concern', on slump exchange basis under the provisions of Section 180 (1) (a) read with Section 188 of the Companies Act, 2013. Further, in consideration of such transfer, the wholly owned subsidiary company will issue its equity shares to the company in term of the Business Transfer Agreement executed by the Company.

The proposed transfer of "Rental Division" Business of the Company to its wholly owned subsidiary company will be subject to obtaining the approval of shareholders and requisite approvals from Banks/Financial Institutions, statutory and regulatory authorities.

The proposed transfer of "Rental Division" Business of the Company comes with an intention of the management and on-going process of liquidation of Non-Core Assets of the Group.

The detailed disclosure as required under Regulation 30 of the Listing Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 will be provided after finalization of terms and conditions of such transfer.

Request you to take the same on your records.

Yours Faithfully,
For Optiemus Infracom Limited

OPTIEMUS INFRACOM LIMITED

Vikas Chandra
Company Secretary & Compliance Officer
M. No.: A22263

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