Ref. No.: OIL/SE/2026-27/62 **November 5, 2026**

Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai- 400 001

Scrip Code: 530135

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: OPTIEMUS

Subject: Monitoring Agency Report for the quarter ended September 30, 2026

Dear Sir/ Ma'am,

Pursuant to Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 162A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find enclosed herewith Monitoring Agency Report for the quarter ended September 30, 2026, issued by ICRA Limited, Monitoring Agency, in respect of utilisation of proceeds from preferential issue of equity shares and fully convertible warrants.

Since the entire issue proceeds have been fully utilised as on September 30, 2026, the enclosed Monitoring Agency Report shall be treated as the last Monitoring Agency Report in respect of the aforesaid issue.

The said report has been duly reviewed and taken on record by the Audit Committee and the Board of Directors of the Company at their respective meetings held on November 5, 2026.

The said report is also being made available on the website of the Company at www.optiemus.com

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracom Limited

Vikas Chandra
Digitally signed by Vikas Chandra
Date: 2026.11.05 17:46:51 +05'30'

Vikas Chandra
Company Secretary & Compliance Officer

Encl.: As Above

Date: November 05, 2026

Mr. Vikas Chandra
Company Secretary & Compliance Officer
Optiemus Infracom Limited
K-20, 2nd floor, LajpatNagar- 2
New Delhi – 110024

Dear Sir,

Re: Final Monitoring Agency report of Optiemus Infracom Limited for Q2 FY2027

Please refer to agreement dated March 12, 2025, appointing ICRA Limited as the Monitoring Agency (MA) for Optiemus Infracom Limited's Preferential Issue.

After due consideration, ICRA has prepared the attached final Monitoring Agency report as per SEBI (Issue of Capital and Disclosure Requirements) Regulations for Q2 FY2027.

Please note that the Monitoring Agency report does not constitute a commentary on the quality of the objects of the issue, appropriateness or reasonableness of costs or spending by Optiemus Infracom Limited against any objects / heads or assurance on outcome of such spending.

We thank you for your kind cooperation extended during the course of Q2 FY2027. Should you require any clarification, please do not hesitate to get in touch with us.

We look forward to your communication and assure you of our best services.

With kind regards

For ICRA Limited

Parul Goyal Narang
Digitally signed by Parul Goyal Narang
Date: 2026.11.05 16:50:50 +05'30'

Parul Goyal Narang
Vice President & Head Process-Excellence
parul.goyal@icraindia.com

September 2026

MONITORING AGENCY REPORT

Name of the Issuer: Optiemus Infracom Limited
For quarter ended: September 30, 2026

Name of the Monitoring Agency: ICRA Limited

(a) Deviation from the objects of the issue:
No material deviation - Utilisation different from the objects stated in the offer document but in line with change of objects approved by shareholders' resolution.

(b) Range of deviation:
Not Applicable

Declaration:
We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that we do not perceive any conflict of interest in such relationship/ interest while monitoring and reporting the utilization of the issue proceeds by the issuer. We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title “Comments of the Board of Directors”, that shall be captured by the Issuer’s Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer’s Management/Board.

Signature:

Parul Goyal Narang

Digitally signed by Parul Goyal Narang
Date: 2026.11.05 16:52:45 +05'30'

Parul Goyal Narang
Vice President & Head Process-Excellence

Analyst: Dhwani Vinchhi
Quality Analyst: Parul Narang

1. Issuer Details

Name of the Issuer: Optiemus Infracom Limited

Name(s) of the promoters:

Promoters
Ashok Gupta

Source: BSE

Industry/ sector to which it belongs:

- Telecommunications and allied Products

2. Issue Details

Issue Period: Opening date- January 25,2025
Closing date- February 07,2025

Type of Issue: Preferential Issue

Type of specified securities: Equity and Warrants fully convertible into Equity shares.

IPO Grading, if any: *Not Applicable, since it's a preferential Issue*

Issue Size (Rs. Crore): INR 434.407 Crore (42,76,106 Warrants + 21,85,884 equity * 672.25 each) revised to INR 296.368 Crore* (30,12,800 warrants + 13,95,800 equity *672.25 each) further revised to INR 291.359 Crore*

***As per the resolution passed at the meeting of preferential allotment committee of the Board of Directors of company on February 08, 2025 the preferential issue size has initially reduced from INR 434.407 Crore to INR 296.368 Crore , due to under subscription for warrants and equity. Further, 99,341 warrants have lapsed due to non-exercise of the conversion option and non-payment of the balance consideration within the stipulated period. Accordingly, the upfront subscription money (25% of the issue price) has been forfeited, and the issue size stands revised from INR 296.368 Crore to INR 291.359 Crore.**

With OFS portion: NA

Excluding OFS portion: NA

Net proceeds : INR 291.359 Crore

Note: The proceeds credited to the Net Proceeds account stood at INR 291.359 Crore as on 30th September 2026. Hence ICRA will be monitoring INR 291.359 Crore in Q2 FY2027.

3. Details of the arrangement made to ensure the monitoring of issue proceeds.

Particulars	Reply	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	***Yes***	*-Statutory Auditor Certificate -Confirmation from management -Bank statement of the private placement subscription account -Notice of 32nd AGM held on 30th Sep 2025*	*The preferential issue size has initially reduced from INR 434.407 Crore to INR 296.368 Crore due to under subscription of warrants and equity. Further the approval of shareholders for change in deployment of funds has been obtained in the AGM held on 30th Sep 2025. Hence, revised utilization is effective from Q3FY2026. Further, 99,341 warrants have lapsed due to non-exercise of the conversion option and non-payment of the balance consideration within the stipulated period. Accordingly, the upfront subscription money (25% of the issue price) has been forfeited, and the issue size stands revised from INR 296.368 Crore to INR 291.359 Crore.*	*The Board of Director took note of the same.*
Whether shareholder approval has been obtained in case of material deviations[#] from expenditures disclosed in the Offer Document?	***Yes***	*As confirmed by the Issuer's management*	*Approval of shareholders for change in deployment of funds has been obtained in the AGM held on 30th Sep 2025*	*No Comments*
Whether the means of finance for the disclosed objects of the issue has changed?	***No***	*As confirmed by the Issuer's management*	*No comments*	*No Comments*
Is there any major deviation observed over the earlier monitoring agency reports?	***No***	*No deviation observed*	*No comments*	*No Comments*
Whether all Government/ statutory approvals related to	***Yes***		*Yes requisite approvals from Board of Directors and its committee have been obtained*	*No Comments*

Particulars	Reply	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors
the object(s) have been obtained?		*As confirmed by the Issuer's management*	*for making investment in equity share of subsidiaries of the company as per the object specified in the offer document*	
Whether all arrangements pertaining to technical assistance/ collaboration are in operation?	***Not Applicable***	*As confirmed by the Issuer's management*	*As understood from the Issuer's management*	*No Comments*
Are there any favorable events improving the viability of these object(s)?	***No***	*As confirmed by the Issuer's management*	*As understood from the Issuer's management*	*No Comments*
Are there any unfavorable events affecting the viability of the object(s)?	***No***	*As confirmed by the Issuer's management*	*As understood from the Issuer's management*	*No Comments*
Is there any other relevant information that may materially affect the decision making of the investors?	***No***	*As confirmed by the Issuer's management*	*As understood from the Issuer's management*	*No Comments*

4. Details of the object(s) to be monitored.

(i) Cost of object(s)

S.N.	Item Head	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Original cost (as per the offer document) [Rs. Crore]	Revised cost [Rs. Crore]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of firm arrangements made
1	To subscribe the Equity shares of **Optiemus Electronics Limited**, the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure	Notice of EGM read with corrigendum thereof issued on December 12,2024, Notice of EGM of members of company held on January 04,	100.348	38.700 (68.461)*	Due to undersubscription ,the issue size has been reduced. Consequently, the allocated amount towards each object has been proportionately reduced as per	Due to under subscription, the issue size has been reduced. Consequently, the allocated amount towards each object has been proportionately reduced. Later on, at	No comments	No comments

	(Movable/Immovable Capital Assets) and /or working capital requirements	2025,resolution passed at the meeting of preferential allotment committee by the Board of Directors of company on February 08, 2025, Resolution passed at the 32nd AGM held on 30th sep 2025			confirmation given by the company. Subsequently, in the 32nd AGM of the company held on 30th sep 2025, the approval from shareholders for change in deployment of funds has been obtained and allocated amount has been reduced.	the 32nd AGM of the company held on 30th September 2025, the approval from shareholders for change in deployment of funds has been obtained and allocated amount has been reduced		
2	To subscribe the Equity shares of **GDN Enterprises Private Limited**, the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	Same as above	76.021	51.864 (51.864)*	Due to undersubscription, the issue size has been reduced. Consequently, the allocated amount towards each object has been proportionately reduced as per confirmation given by the company	Due to undersubscription, the issue size has been reduced. Consequently, the allocated amount towards each object has been proportionately reduced.	No Comments	No Comments
3	To subscribe the Equity shares of **Optiemus Unmanned Systems Private Limited**, the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	Same as above	27.368	8.000 (18.671)*	Same as mentioned under point no. 1 above	Same as mentioned under point no. 1 above	No Comments	No Comments
4	To subscribe the Equity shares of	Same as above	100.348	58.007 (68.461)*	Same as mentioned under	Same as mentioned under point no. 1 above	No Comments	No Comments

	Bharat Innovative Glass Technology Private Limited, as its proportionate contribution in Join Venture cum subsidiary company i.e 70% of its paid-up equity share capital				point no. 1 above			
5	To meet working capital requirement of the company	Same as above	21.7204	61.948^ (65.705) (15.000)*	Same as mentioned under point no. 1 above and refer note 1 below	Same as mentioned under point no. 1 above and refer note 1 below	No Comments	No Comments
6	General corporate purposes	Same as above	108.602	72.840^ (74.092) (73.901)	Refer note 1 below	Same as mentioned under point no. 1 above and refer note 1 below	No Comments	No Comments
Total			**434.407**	**291.359**				

Note 1: In terms of BSE & NSE Notice dated December 13, 2022 the amount specified for the abovementioned object of issue size may deviate +/- 10% depending upon the future circumstances- source-Notice of 32nd EGM held on 30th Sep 2025

*Note 2: The key changes approved by shareholders at the AGM held on 30.09.2025 are **reduction in funds allocated to Objects 1,3 and 4** and a corresponding **increase in allocation towards the Company's own working capital requirements (Object 5)**.*

**Due to undersubscription, the issue size has been reduced. Consequently, the allocated amount towards each object has been proportionately reduced as per confirmation given by the company. Further the approval of shareholders for change in deployment of funds has been obtained.*

^Further, 99,341 warrants have lapsed due to non-exercise of the conversion option and non-payment of the balance consideration within the stipulated period. Accordingly, the upfront subscription money (25% of the issue price) has been forfeited, and the issue size stands revised from INR 296.368 Crore to INR 291.359 Crore, after accordingly allocated amount towards this object has been proportionately reduced.

(ii) Progress in the object(s)

S.N.	Item Head	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Amount as proposed in the offer document [Rs. Crore]^	Amount utilized [Rs. Crore]			Total unutilized amount [Rs. Crore]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors	
				As at the beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
Objects for utilization of Net Proceeds										
1	To subscribe the Equity shares of **Optiemus Electronics Limited**, the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	-Statutory Auditor Certificate -Bank statement of the proceeds account/corresponding bank account statements -Notice of 32nd AGM held on 30th Sep 2025	38.700	38.700	-	38.700	-	No comments	No comments	No comments
2	To subscribe the Equity shares of **GDN Enterprises Private Limited**, the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	Same as above	51.864	51.864	-	51.864	-	No comments	No comments	No comments
3	To subscribe the Equity shares of **Optiemus Unmanned Systems Private Limited**, the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure	Same as above	8.000	2.400	5.600	8.000	-	In Q2FY27, INR 5.00 crore was transferred to Optiemus Infracom Limited towards capex requirements.	No comments	No comments

	(Movable/Immovable Capital Assets) and /or working capital requirements									
4	To subscribe the Equity shares of **Bharat Innovative Glass Technology Private Limited**, as its proportionate contribution in Join Venture cum subsidiary company i.e 70% of its paid-up equity share capital	Same as above	58.007	58.007	-	58.007	-	No comments	No comments	No comments
5	To meet working capital requirement of the company	Same as above	61.948*	39.162	22.786	61.948	-	No comments	No comments	No comments
6	General corporate purposes	Same as above	72.840*	26.724	46.116	72.840	-	No comments	No comments	No comments
Total			**291.359**	**216.857**	**74.502**	**291.359**	**-**			

**Refer point no 4 (i) revised cost details.*

^Revised amount as approved by shareholders in AGM held on 30.09.2025 is mentioned herein

(iii) Deployment of unutilized proceeds

S.N.	**Type of instrument and name of the entity invested in**	**Amount invested.** [Rs. Crore]	**Maturity date**	**Earning** [Rs. Crore]	**Return on Investment** [%]	**Market Value as at the end of quarter** [Rs. Crore]
Nil						

Source: As certified by Mukesh Raj & Co.

(iv) Delay in the implementation of the object(s)

	Completion date			Comments of the Issuer's Board of Directors	
Object(s)	**As per the offer document**	**Actual**	**Delay** [Number of days or months]	**Reason for delay**	**Proposed course of action**
To subscribe the Equity shares of **Optiemus Electronics Limited**, the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	**On or before March 31,2027**	**On Schedule**	N.A.	N.A.	N.A.
To subscribe the Equity shares of **GDN Enterprises Private Limited**, the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital requirements	**On or before March 31,2027**	**On Schedule**	N.A.	N.A.	N.A.
To subscribe the Equity shares of **Optiemus Unmanned Systems Private Limited**, the subsidiary of the company. The funds raised shall be utilized by the subsidiary for its capital expenditure (Movable/Immovable Capital Assets) and /or working capital	**On or before March 31,2027**	**On Schedule**	N.A.	N.A.	N.A.

requirements					
To subscribe the Equity shares of **Bharat Innovative Glass Technology Private Limited**, as its proportionate contribution in Joint Venture cum subsidiary company i.e 70% of it paid-up equity share capital	**On or before March 31,2027**	**On Schedule**	N.A.	N.A.	N.A.
To meet working capital requirement of the company	**On or before December 31,2026**	**On Schedule**	N.A.	N.A.	N.A.
General corporate purposes	**On or before December 31,2026**	**On Schedule**	N.A.	N.A.	N.A.

Source: As confirmed by the Issuer's management

Note: All the proceeds have been fully utilized in Q2FY2027

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document

S.N.	Item Head	Amount [Rs. Crore]	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors
1	Payment to Income Tax in Q4FY2025	2.250	NA	No Comments	No Comments
2	Payment to GST in Q4FY2025	0.209	NA	No Comments	No Comments
3	Payment to vendors in Q4FY2025	13.000	NA	No Comments	No Comments
4	Payment to GST in Q2FY2026	1.264	NA	No Comments	No Comments
5	Payment to vendors in Q2FY2026	10.00	NA	No Comments	No Comments
6	Payment to vendors in Q2FY2027	46.116	NA	No Comments	No Comments
Total		72.840			