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Ref. No. - OIL/CO/SE/2019-20/36

August 05, 2019

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code:530135

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: OPTIEMUS

Subject: Outcome of the Board Meeting held today i.e. Monday, August 05, 2019

Dear Sir(s),

We hereby inform your good office that the Board of Directors of the Company at their meeting held today i.e. Monday, August 05, 2019 approved the following businesses:

a. **Approval for waiver of excess remuneration paid to Managerial Personnel during FY 2016-17**

Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved waiver of excess managerial remuneration paid to Mr. Ashok Gupta, Whole time Director, designated as Executive Chairman, Mr. Hardip Singh, Whole time Director and Mr. Ravinder Zutshi, erstwhile Managing Director of the Company during the Financial Year 2016-17, in accordance with the provisions of Section 197 of the Companies Act, 2013 and rules made thereunder, subject to the approval of Shareholders.

b. **Approval of Postal Ballot Notice, Postal Ballot Form, Calendar of Events and related matters**

The Board approved the Postal Ballot Notice, Postal Ballot forms and calendar of events for Postal Ballot process for seeking approval of the shareholders for approval of waiver of excess remuneration paid to abovementioned Managerial Personnel.

Please take note that in accordance with your letter dated June 17, 2019 regarding non-compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 with respect to late submission of financial results by the Company for the quarter and year ended March 31, 2019 due to absence of quorum and penalty levied by the Exchange thereupon were brought to the attention of the Board of Directors at the meeting held today and the Board after due enquiry and deliberation noted that the delay was beyond the control of management of the Company and emphasized that prescribed timelines should be strictly adhered to as far as practically possible.

We would also like to state that the Company has always been meticulous in complying with the SEBI Regulations but the submission of results for the quarter ended March 31, 2019 got delayed due to unavoidable circumstances.

The meeting of Board of Directors commenced at 02:00 p.m. and concluded at 03:15 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracom Limited

VIKAS CHANDRA
Digitally signed by VIKAS CHANDRA
Date: 2019.08.05 15:21:06 +05'30'

Vikas Chandra
Company Secretary & Compliance Officer
Membership No : A22263

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