

Ref. No. - OIL/CO/SE/2025-26/08

May 02, 2025

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Investment in equity shares of Joint Venture cum Subsidiary Company

Dear Sir/ Ma'am,

In compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Operations and Administration Committee of the Board of Directors of the Company in its meeting held today i.e. 2nd May, 2025 has accorded its approval for acquiring 2,52,00,000 (Two Crore Fifty Two Lakh) Equity Shares having face value of INR 10/- (Indian Rupees Ten Only) each at an offer price of INR 10/- (Indian Rupees Ten Only) each amounting to an overall consideration of INR 25,20,00,000/- (Indian Rupees Twenty-Five Crore Twenty Lakh Only) by way of subscribing to the right issue of Bharat Innovative Glass Technologies Private Limited ("BIGTech"), Joint Venture cum Subsidiary of the Company.

The requisite information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is given under enclosed **Annexure-A**.

The meeting of Operations and Administration Committee of the Board of Directors commenced at 04:30 P.M. and concluded at 04:45 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,

For Optiemus Infracom Limited

Vikas Chandra
Company Secretary & Compliance Officer

Enclosures: As Above

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

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ANNEXURE A

a) Name of the target entity, details in brief such as, size, turnover etc.

Name of the Company	Turnover as at 31st March, 2024 (Rupees in Lacs)	Net Worth as at 31st March, 2024 (Rupees in Lacs)
Bharat Innovative Glass Technologies Private Limited ("BIGTech")	*Nil	Rs. 7.80

**The Company was incorporated on 4th October, 2023 and setting up its manufacturing facility, hence, there was Nil turnover of the Company during the F.Y. 31st March, 2024 as per last audited Financial Statements.*

b) Whether the acquisition would fall within related party transaction(s) and whether the Promoter/Promoter group/Group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" ?

BIGTech, being a Joint Venture cum Subsidiary, is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms' length.

Except to the extent of shares held by the Company in BIGTech, the Promoter/Promoter Group/Group companies of the Company have no interest in BIGTech.

c) Industry to which the entity being acquired belongs

Manufacturing

d) Objects and effects of acquisition of Shares

- To support BIGTech to meet its fund requirements for setting up manufacturing facility and other business related expenses;
- To maintain the ownership and control in Joint Venture cum Subsidiary Company;
- Enhancement of Brand image and value creation for the stakeholders of Optiemus.

e) Brief details of any governmental or regulatory approvals required for the acquisition

No prior approval is required from any Government or regulatory authority.

f) Indicative time period of completion of Acquisition

The transaction is expected to be completed within 120 days.

g) Nature of Consideration

Cash

h) Cost of acquisition of shares and/or the price at which shares to be acquired

The Company will acquire 2,52,00,000 (Two Crore Fifty Two Lakh) Equity Shares having face value of INR 10/- each at an offer price of INR 10/- each of BIGTech, under right issue. The total consideration amounting to INR 25,20,00,000/- (Indian Rupees Twenty-Five Crore Twenty Lakh Only) will be paid in cash.

i) Percentage of Shareholding / Control Acquired and or /No. of shares of Bharat Innovative Glass Technologies Private Limited (“BIGTech”) to be acquired

No. of shares already held	No. of shares agreed to acquire	Total No. of shares held after acquisition
8,86,64,800 (70%)	2,52,00,000	1,138,64,800 (70%)

j) Brief Background about the Entity whose shares being acquired :

Bharat Innovative Glass Technologies Private Limited (“BIGTech”) is a company incorporated as a subsidiary of the Company, under the Companies Act, 2013 on 4th October, 2023 having its registered office at K-20, Second Floor, Lajpat Nagar-II, New Delhi – 110 024. It is also a Joint venture of Optiemus Infracom Limited and Corning International Corporation, a company incorporated under the laws of Delaware, United States of America.

BIGTech is setting up its manufacturing facility in Tamil Nadu for manufacturing of finished cover glass for use in mobile consumer electronic devices, and other cover glass applications, to meet the needs of next-generation mobile consumer electronic devices.