Date: 12.11.2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East) Mumbai 400051

Ref: SYMBOL: OPTIMYSTIX

Sub: Disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Monitoring Agency Report for the quarter ended September 30, 2026

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Regulation 41 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we are enclosing herewith the Monitoring Agency Report issued by CARE Ratings Limited, for the quarter ended September 30, 2026, in respect of utilization of proceeds of the Initial Public Offer of the Company. The aforesaid Monitoring Agency Report has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on November 05, 2026.

The aforesaid Monitoring Agency Report is also being uploaded on the website of the Company.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,

For Optimystix Entertainment India Limited

RAJESH DARSHAN BAHL
Digitally signed by RAJESH DARSHAN BAHL
Date: 2026.11.12 11:53:09 +05'30'

Rajesh Darshan Bahl
Whole-time Director
DIN: 06652548

Encl.: As above

No. CARE/HO/GEN/2026-27/1224

The Board of Directors
Optimystix Entertainment India Limited
21, SVP Nagar,
Jankidevi Public School Road,
Near Versova Telephone Exchange,
Andheri (West),
Mumbai - 400053

November 11, 2026

Dear Sir/Ma'am,

Monitoring Agency Report for the quarter ended September 30, 2026 - in relation to the SME IPO of Optimystix Entertainment India Limited ("the Company")

We write in our capacity of Monitoring Agency for the IPO for the amount aggregating to Rs. 87.50 crore of the Company and refer to our duties cast under Regulation 41 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended September 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated January 21, 2026.

Request you to kindly take the same on records.

Thanking you,
Yours faithfully,

Ashish A Kambli
Associate Director
ashish.k@careedge.in

Report of the Monitoring Agency
Name of the issuer: Optimystix Entertainment India Limited
For quarter ended: September 30, 2026
Name of the Monitoring Agency: CARE Ratings Limited
(a) Deviation from the objects: No
(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility whatsoever for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature: 
Name and designation of the Authorized Signatory: Ashish A Kambli
Designation of Authorized person/Signing Authority: Associate Director

1) Issuer Details:

Name of the issuer : Optimystix Entertainment India Limited

Name of the promoter : Vipul Dhirajlal Shah
Rajesh Darshan Bahl

Industry/sector to which it belongs : Media and entertainment

2) Issue Details

Issue Period : August 07, 2026 to August 11, 2026
Type of issue (public/rights) : Public (IPO)
Type of specified securities : Equity shares
IPO Grading, if any : Not applicable
Issue size (in crore) : ₹ 87.50 crore

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	-Prospectus^ -Chartered Accountant (CA) Certificate*, -Bank statements# -Supporting invoices$ -Management Certificate@	The utilization of proceeds is as per the objects in the offer document. **Comingling of funds:** During the quarter company utilized funds by routing the same though current account which has numerous other transactions resulting in comingling of funds. **FD creation out of current account:** Out of the total unutilized funds parked in fixed deposits (FDs) amounting to ₹39.00 crore, FDs worth ₹15.00 crore have been created from current account held with Axis bank wherein the amount has been transferred from monitoring account held with Axis Bank. **Utilization of the funds under general corporate purpose (GCP):** During the quarter company has utilized funds under object of GCP towards on-going general corporate exigencies for payment towards consultant payments, office expenses, vendor payments, technician payments, project development expenses, artist	No comment received

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
			payments, salary payment and statutory payments. The utilization of the said expenses under the GCP definition were not mentioned in the prospectus and the same has been approved by directors through a board resolution dated August 12, 2026.	
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not applicable	Not applicable	No comments	No comment received
Whether the means of finance for the disclosed objects of the issue have changed?	Yes	-CA Certificate* -Prospectus^ -Management Certificate@	Nil	No comment received
Is there any major deviation observed over the earlier monitoring agency reports?	No	Not applicable	Not applicable since it is first Monitoring Agency report.	No comment received
Whether all Government/statutory approvals related to the object(s) have been obtained?	Not applicable	-CA Certificate* -Prospectus^ -Management Certificate@	Not Applicable	No comment received
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not applicable	-CA Certificate* -Prospectus^ -Management Certificate@	Not Applicable	No comment received
Are there any favorable/unfavorable events affecting the viability of these object(s)?	No	-CA Certificate* -Prospectus^ -Management Certificate@	Nil	No comment received
Is there any other relevant information that may materially affect the decision making of the investors?	Yes	-CA Certificate* -Prospectus^ -Management Certificate@	**Share price volatility:** The share price stood at ₹139.30 on September 30, 2026, which is lower than the issue price of ₹175.00.	No comment received

**The above details are verified by B D G & Co LLP vide its CA certificate dated October 26, 2026*

^Objects of the issue from Page no. 91 of the prospectus

#Axis Bank Public Issue Account, Axis Bank Monitoring Account, Axis Bank Current Account, Kotak Mahindra Bank Current Account

$Sample invoices for issue related expenses

@Management certificate

#Where material deviation may be defined to mean:
a) Deviation in the objects or purposes for which the funds have been raised
b) Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of objects to be monitored:

(i) Cost of objects -

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in ₹ Crore	^Revised Cost in ₹ Crore	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of -firm arrangements made
1	Funding our long-term working capital requirements	-CA Certificate* -Prospectus^	64.37	Not Applicable	Not Applicable	No comment received	No comment received	No comment received
2	General Corporate Purposes	-CA Certificate* -Prospectus^	10.00	Not Applicable	Not Applicable	No comment received	No comment received	No comment received
3	Issue related expenses	-CA Certificate* -Prospectus^	13.13	Not Applicable	Not Applicable	No comment received	No comment received	No comment received
TOTAL			**87.50**					

**The above details are verified by B D G & Co LLP vide its CA certificate dated October 26, 2026*

^Objects of the issue from Page no. 91 of the prospectus

(ii) Progress in the objects -

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in ₹ Crore	Amount utilised in Rs. Crore			Total unutilised amount in ₹ crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in ₹ Crore	During the quarter in ₹ Crore	At the end of the quarter in ₹ Crore			Reasons for idle funds	Proposed course of action
1	Funding our long-term working capital requirements	-CA certificate* -Prospectus -Bank statements^	64.37	0.00	24.20	24.20	40.17	During the quarter, the company has utilized funds under working capital for payment of rights acquisition, location and production expenses, director and artist contracts. The working capital expenses have been done through Axis Bank monitoring account.	No comment received	No comment received
2	General Corporate Purposes	-CA certificate* -Prospectus -Board Resolution$ -Bank statements^	10.00	0.00	5.11	5.11	4.89	During the quarter, the company has utilized funds under on-going general corporate exigencies for payment towards consultant payments, office expenses, vendor payments, technician payments, project development expenses, artist payments, salary payment and statutory payments. The utilization of the said expenses under the general corporate purpose (GCP) definition were not mentioned in the prospectus and the same has been approved by directors through a board resolution dated August 12, 2026. Further, company transferred ₹ 5.11 crore from monitoring account to Current Account held with Kotak Mahindra Bank from where the utilization of GCP has taken place. The company routed	No comment received	No comment received

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in ₹ Crore	Amount utilised in Rs. Crore			Total unutilised amount in ₹ crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in ₹ Crore	During the quarter in ₹ Crore	At the end of the quarter in ₹ Crore			Reasons for idle funds	Proposed course of action
								all expenses through said current account which has numerous other transactions resulting in comingling of funds.		
3	Offer expenses in relation to the Fresh Issue	-CA certificate* -Prospectus -Bank statements^ -Invoices@	13.13	0.00	13.13	13.13	0.00	The utilization of the proceeds is in line with the objects as per offer document as the same has been made towards payment of underwriting fees, marketing fees and lead manager fees. Issue related expenses have been routed through public issue account. Monitoring agency has verified the transactions through public issue account bank statement and invoices.	No comment received	No comment received
Total			**87.50**	**0.00**	**42.44**	**42.44**	**45.06**			

**The above details are verified by B D G & Co LLP vide its CA certificate dated October 26, 2026*
^Axis Bank Public Issue Account, Axis Bank Monitoring Account, Axis Bank Current Account, Kotak Mahindra Bank Current Account
$Board resolution for deciding allocation of funds towards each purpose under GCP dated August 12, 2026
@Supporting invoices for issue related expenses

(iii) Deployment of unutilized proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (₹ crore)	Maturity date	Earning	Return on Investment (%)	Market Value as at the end of quarter
1	Axis Bank Monitoring account 926020008791066	5.00*	NA	NA	NA	NA
2	Axis Bank Current account 926020035687318	1.10	NA	NA	NA	NA
3	Fixed Deposit A/c no 926040098272508	3.00	17-02-2027	0.013	5.25%	NA
4	Fixed Deposit A/c no 926040099255254	3.00	02-03-2027	0.011	5.50%	NA

5	Fixed Deposit A/c no 926040098261537	3.00	14-10-2026	0.010	4.25%	NA
6	Fixed Deposit A/c no 926040099256202	3.00	02-03-2027	0.011	5.5%	NA
7	Fixed Deposit A/c no 926040098272595	3.00	17-12-2026	0.013	5.25%	NA
8	Fixed Deposit A/c no 926040099255128	3.00	02-03-2027	0.011	5.5%	NA
9	Fixed Deposit A/c no 926040098260631	3.00	14-10-2026	0.010	4.25%	NA
10	Fixed Deposit A/c no 926040098272304	3.00	17-12-2026	0.013	5.25%	NA
11	Fixed Deposit A/c no 926040099254756	3.00	02-03-2027	0.011	5.5%	NA
12	Fixed Deposit A/c no 926040098267881	3.00	17-12-2026	0.012	5.25%	NA
13	Fixed Deposit A/c no 926040099255898	3.00	02-03-2027	0.011	5.5%	NA
14	Fixed Deposit A/c no 926040098271903	3.00	17-12-2026	0.012	5.25%	NA
15	Fixed Deposit A/c no 926040098271903	3.00	17-12-2026	0.012	5.25%	NA
	Less: Interest earned	(0.04)*				
	Total	**45.06**		**0.15**		

The above details are verified by B D G & Co LLP vide its CA certificate dated October 26, 2026
Bank balances are confirmed by the bank statements (Axis Bank Public Issue Account, Axis Bank Monitoring Account, Axis Bank Current Account).
**The outstanding balance in the monitoring account stood at ₹5.00 crore as on September 30, 2026 which comprised of interest income earned on fixed deposits of ₹0.04 crore.*
Remark: Out of the total fixed deposits (FDs) amounting to ₹39.00 crore, FDs worth ₹15.00 crore have been created from current account held with Axis bank wherein the amount has been transferred from monitoring account held with Axis Bank.

(iv) Delay in implementation of the object(s) –

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual*		Reason of delay	Proposed course of action
Funding long-term working capital requirements amounting to ₹36.75 crore	March 31, 2027	Ongoing	Not applicable	No comment received	No comment received
Funding long-term working capital requirements amounting to ₹27.62 crore	March 31, 2028	Ongoing	Not applicable	No comment received	No comment received
General Corporate Purposes	March 31, 2027	Ongoing	Not applicable	No comment received	No comment received
Offer expenses in relation to the Fresh Issue	March 31, 2027	August 21, 2026	No delay	No comment received	No comment received

The above details are verified by B D G & Co LLP vide its CA certificate dated October 26, 2026
**Timeline is sourced from page no. 91 of the prospectus*

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Sr. No	Item Head^	Amount in ₹. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1.	**On-going general corporate exigencies or any other purposes**	5.11	-CA Certificate* -Axis Bank Public Issue Account statement -Axis Bank Monitoring Account statement -Kotak Mahindra Bank Current Account statement -Invoices -Board resolution dated August 12, 2026	The utilization of the said expenses is in line with the expenses categorized under GCP which have been approved by directors through a board resolution dated August 12, 2026	No comment received
	Statutory dues	*2.96*			No comment received
	Artist payments	*1.13*			No comment received
	Project development expenses	*0.40*			No comment received
	Salary, technician and vendor payments	*0.40*			No comment received
	Consultant payments and office expenses	*0.22*			No comment received

**The above details are verified by B D G & Co LLP vide its CA certificate dated October 26, 2026*

^Section from the prospectus related to GCP:

"The Net Proceeds will be first utilized towards the Objects as mentioned above. The balance Net Fresh Issue Proceeds to the tune of ₹ 1000 Lakhs is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 15% of the Gross Proceeds or ₹ 10 Crores, whichever is less in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018 read along with SEBI ICDR (Amendment) Regulations, 2025. Our Company intends to deploy the balance Net Proceeds, if any, for general corporate purposes, subject to above mentioned limit, as may be approved by our management, including but not restricted to, the following:

i Strategic initiatives
ii funding growth opportunities; and
iii On-going general corporate exigencies or any other purposes as approved by the Board subject to compliance with the necessary regulatory provisions.

The quantum of utilization of funds towards each of the above purposes will be determined by our Board of Directors based on the permissible amount available under the head "General Corporate Purposes" and the business requirements of our Company, from time to time. We, in accordance with the policies of our Board, will have flexibility in utilizing the Net Proceeds for general corporate purposes, as mentioned above."

Disclaimers to MA report:

a) This Report is prepared by CARE Ratings Ltd (hereinafter referred to as **"Monitoring Agency/MA"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditor appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from statutory auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.