

OPAL LUXURY TIME PRODUCTS LIMITED

CIN: L33309PN2007PLC129597

26th April 2024

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Ref.: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement Regulations) 2015

Subject: Display of Mr. Pradeep Khandagale as a Director in Opal Luxury Time Products Limited (Opal) on MCA portal

Dear Sir / Madam,

We would like to inform you that Opal Luxury Time Products Limited (Opal) was acquired from National Company Law Tribunal (NCLT) by Univastu India Limited (Successful Resolution Applicant (SRA)). The NCLT had approved the resolution plan (Order) on 20th July 2023.

After acquisition, the new Board of Directors should have been appointed. We were earlier unable to appoint the new Board of Directors in Opal because Form INC 28 which is required to be submitted within 30 days as per the provisions of the Companies Act, 2013 which should have been submitted by the Resolution Professional (RP), was not submitted. In the absence of a complete handover of assets and of the various documents submitted by the RP, the SRA had filed an appeal with the NCLT. The IA no. of the said appeal is vide application No. **4684/2023** dated 16th October 2023. It is only after the appeal was filed, i.e., on 17th October 2023, that the RP sent the INC 28 form to the SRA. We were trying to upload and file the form on the MCA portal. However, due to the technical error, we were not able to comply. Thereafter, the SRA again approached the RP for providing the correct form, but the SRA did not receive the same.

Considering the above, the SRA had approached the Registrar of Companies for the appointment of Mr. Pradeep Khandagale as Director in Opal's Board of Directors via back-end process. The SRA had submitted this application on 4th September 2023 with ROC Pune.

We were checking the status of the said appointment on the MCA portal on a daily basis. Today, i.e., on 25th April 2024, it has come to our attention that the appointment of Mr. Pradeep Khandagale is reflecting on the MCA portal w.e.f. the date of the application made by the SRA i.e., 4th September 2023.

We will now proceed to make all compliances beginning with the removal of the erstwhile directors of Opal, appointment of a new Board of Directors etc., w.e.f. 25th April 2024.

We assure you of our best services and compliance with the applicable laws and regulations.

Enclosed :

1. Roc inward copy
2. Master data

Thanking you,
Yours faithfully,
For Opal Luxury Time Products Limited

PRADEEP
KISAN
KHANDAGALE
Digitally signed by
PRADEEP KISAN
KHANDAGALE
Date: 2024.04.26
17:14:50 +05'30'

Pradeep Khandagale
Director
DIN: 01124220

Registered office

Unit No. 5, Dangat Patil Nagar, S.No. 82/3, Shivane, Off NDA Road, Shivane, Pune, Maharashtra,
India, 411023



25th April 2024

To,
The Registrar of Companies,
Pune, Maharashtra

Subject: Display of Mr. Pradeep Khandagale as a Director in Opal Luxury Time Products Limited (Opal) on MCA portal

Dear Sir / Madam,

We are writing to express our sincere gratitude for displaying Mr. Pradeep Khandagale as a Director in Opal Luxury Time Products Limited (Opal) based on our request letters submitted earlier. It has been observed that Mr. Pradeep Khandagale's name appears as Director on MCA portal w.e.f. 4th September 2023. We would like to bring to your attention that we had initially submitted the request for appointment of Mr. Pradeep Khandagale as Director of Opal on 4th September 2023. We were checking on MCA portal on daily basis about the status or progress in the matter about director appointment, today morning on 25th April 2024 we got to know that it is approved and director name is reflected on the Portal w.e.f 4th September 2023.

We would like to inform you that Opal was acquired from NCLT by Univastu India Limited (Successful Resolution Applicant (SRA)). The Hon'ble National Company Law Tribunal (NCLT) had approved the resolution plan (Order) on 20th July 2023.

After acquisition, new Board of Directors should have been appointed which we were earlier unable to appoint the new Board of Directors in Opal because Form INC 28 which is required to be submitted within 30 days as per the provisions of the Companies Act, 2013 which should have been submitted by the Resolution Professional (RP). Hence, we approached your good offices for the appointment of Mr. Pradeep Khandagale as Director in Opal's Board of Directors via back-end process.

Based on the appointment of Mr. Pradeep Khandagale as Director which appears on MCA portal as on 25th April 2024, we will now proceed to make all compliances beginning with removal of erstwhile directors of Opal, appointment of new Board of Directors etc. from this date i.e., 25h April 2024.

We assure you of our best services and compliance with the applicable laws and regulations.

Thanking you,
Yours faithfully,
For Univastu India Limited (SRA)

Sakshi Tiwari

Sakshi Tiwari
Company Secretary



✓ CIN: L45200PN2009PLC133864
An ISO 9001: 2015, 14001: 2015,
OHSAS 18001:2007 Certified Company

✉ Registered Office :
UNIVASTU, Bunglow No : 36/B, Madhav Baug,
Shivtirth Nagar, Kothrud, Paud Road,
Pune - 411 038 MH INDIA
GSTN No - 27AABCU0775C1ZJ

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www.univastu.com

Ministry Of Corporate Affairs

Date : 25-04-2024 12:06:6pm

Director/Signatory Details

| Sr. No | DIN/PAN | Name | Designation | Date of Appointment | Cessation Date | Signatory |
|--------|------------|--------------------------------|----------------------|---------------------|----------------|-----------|
| 1 | 02291364 | SAMEER SUBHASH GUJAR | Managing Director | 30/03/2007 | - | Yes |
| 2 | 02405428 | PRATIBHA GUJAR SUBHASH | Director | 10/02/2007 | - | Yes |
| 3 | 02968390 | PRADEEP VASANTRAO TUPE | Director | 14/02/2015 | - | Yes |
| 4 | *****8290C | PRAVIN UTTAM SALUNKHE | CFO | 24/04/2019 | - | Yes |
| 5 | 01124220 | PRADEEP KISAN KHANDAGALE | Director | 04/09/2023 | - | Yes |