

Onward Technologies Limited

Unaudited Consolidated Financial Results for the Quarter ended 31st December, 2011


TECHNOLOGIES LIMITED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011 (Unaudited)	30.9.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.3.2011 (Audited)
1	Net Sales/Income from Operations	3,420.27	3,398.86	2,514.17	9,616.83	7,138.70	10,319.12
2	Total Expenditure						
a)	Purchase of traded goods	24.33	36.19	41.18	99.91	99.78	195.96
b)	Employee Cost	2,498.76	2,384.84	1,850.11	6,937.91	5,176.07	6,349.92
c)	Other expenditure	544.90	623.92	339.46	1,549.84	974.35	2,740.87
d)	Depreciation	115.40	112.30	121.20	336.41	346.55	461.00
e)	Total	3,183.39	3,157.25	2,351.95	8,924.07	6,596.75	9,747.75
3	Profit from Operations before Other Income & Interest (1-2)	236.88	241.61	162.22	692.76	541.95	571.37
4	Other Income	18.72	16.45	12.52	54.04	33.22	114.30
5	Profit before Interest (3+4)	255.60	258.06	174.74	746.80	575.17	685.67
6	Finance Charges	105.33	80.26	62.02	250.73	178.10	243.16
7	Profit after Interest (5-6)	150.27	177.80	112.72	496.07	397.07	442.51
8	Tax Expenses						
a)	Current	-	-	-	-	-	19.05
b)	Wealth Tax	-	-	-	-	-	0.25
c)	Deferred Tax Expense/(Benefit)	-	-	-	-	-	(76.41)
9	Net Profit for the period (7-8)	150.27	177.80	112.72	496.07	397.07	499.62
10	Paid-up Equity Share Capital (Face value Rs.10)	1,347.41	1,346.54	1,327.29	1,347.41	1,327.29	1,332.01
11	Reserve excluding Revaluation Reserve	-	-	-	-	-	(358.71)
12	Earnings Per Share (Rupees per Share)						
a)	Basic	1.12	1.32	0.85	3.68	2.99	3.76
b)	Diluted	1.03	1.27	0.83	3.41	2.92	3.58
13	Public Shareholding						
-	Number of shares	5,963,281	6,091,854	6,050,693	5,963,281	6,050,693	6,053,821
-	Percentage of shareholding	44.26%	45.24%	45.59%	44.26%	45.59%	45.45%
14	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
-	Number of shares	-	49,140	172,840	-	172,840	172,840
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	0.67%	2.39%	-	2.39%	2.38%
-	Percentage of shares (as a % of the total share capital of the company)	-	0.36%	1.30%	-	1.30%	1.30%
b)	Non-encumbered						
-	Number of Shares	7,510,839	7,324,426	7,049,337	7,510,839	7,049,337	7,093,409
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	99.33%	97.61%	100.00%	97.61%	97.62%
-	Percentage of shares (as a % of the total share capital of the company)	55.74%	54.39%	53.11%	55.74%	53.11%	53.25%

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 23rd January, 2012.
- The Company did not have any investor complaint pending as on 31st December, 2011. No investor complaint was received during the said quarter.
- Summary of Standalone Results of Onward Technologies Limited is as follows :

(Rs. in Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2011 (Unaudited)	30.9.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.3.2011 (Audited)
Turnover	1,513.14	1,552.42	1,112.22	4,389.96	3,325.34	4,625.27
Profit before Tax	144.70	116.13	55.03	438.85	287.94	372.04
Profit after Tax	144.70	116.13	55.03	438.85	287.94	371.79

- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 31st December, 2011.
- Standalone Unaudited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- The impact of taxation, Employee Benefit AS-15 & Financial Instruments - Recognition and Measurement (AS-30), if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Figures for the previous periods have been regrouped/recast, wherever necessary.

 For and on behalf of the Board of Directors of
Onward Technologies Limited

 Harish Mehta
 Chairman & Managing Director

 Mumbai
 23.1.2012

Onward Technologies Limited

Unaudited Consolidated Segment-wise revenue and results for the quarter ended 31st December, 2011

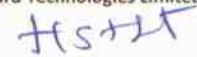
(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011 (Unaudited)	30.9.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.3.2011 (Audited)
1	Segment Revenue						
	(a) Professional Services & Consultancy (including Exports)	3,376.15	3,318.28	2,442.55	9,429.43	6,946.10	9,956.13
	(b) Software Products - Resale	44.12	80.58	71.62	187.40	192.60	362.98
	Net Sales/Income from Operations	3,420.27	3,398.86	2,514.17	9,616.83	7,138.70	10,319.11
2	Segment Results						
	(Profit before tax and interest)						
	(a) Professional Services & Consultancy (including Exports)	348.39	328.46	260.39	988.05	814.44	918.60
	(b) Software Products - Resale	3.89	25.45	23.04	41.10	74.07	113.97
	Total	352.28	353.91	283.43	1,029.15	888.51	1,032.57
	Less : (i) Finance Charges	105.33	80.26	62.02	250.73	178.10	243.17
	(ii) Depreciation	115.40	112.30	121.21	336.41	346.57	461.01
	(iii) Un-allocable income	(18.72)	(16.45)	(12.52)	(54.06)	(33.22)	(114.12)
	Total Profit Before Tax	150.27	177.80	112.72	496.07	397.06	442.51
3	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	19.05
	(b) Wealth Tax	-	-	-	-	-	0.25
	(c) Deferred Tax Expense/(Benefit)	-	-	-	-	-	(76.41)
	Total Profit after Tax	150.27	177.80	112.72	496.07	397.06	499.62

Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, interest and depreciation. Interest and depreciation have been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee and thereafter same were taken on record at the meeting of the Board of Directors held on 23rd January, 2012.
- 3 Figures for the previous periods have been regrouped/recast, wherever necessary.

 For and on behalf of the Board of Directors of
 Onward Technologies Limited


 Harish Mehta
 Chairman & Managing Director

 Mumbai
 23.1.2012

Onward Technologies Limited (Stand alone)
Unaudited Financial Results for the Quarter ended 31st December, 2011



(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011 (Unaudited)	30.9.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.3.2011 (Audited)
1	Net Sales/Income from Operations	1,513.14	1,552.42	1,112.22	4,389.96	3,325.34	4,625.27
2	Expenditure						
a)	Purchase of traded goods	24.33	36.19	36.44	99.91	90.77	189.17
b)	Employee Cost	903.06	920.78	685.96	2,572.06	1,917.36	2,595.97
d)	Other Expenditure	310.13	361.12	214.37	935.32	687.60	1,061.02
c)	Depreciation	76.49	75.20	80.11	220.08	223.64	297.72
e)	Total	1,314.01	1,393.29	1,016.88	3,827.37	2,919.37	4,143.88
3	Profit from Operations before Other Income & Interest (1-2)	199.13	159.13	95.34	562.59	405.97	481.39
4	Other Income	17.05	13.13	11.34	48.81	29.89	86.73
5	Profit before Interest (3+4)	216.18	172.26	106.68	611.40	435.86	568.12
6	Finance Charges	71.48	56.13	51.65	172.55	147.92	196.08
7	Profit from Ordinary Activities before tax (5-6)	144.70	116.13	55.03	438.85	287.94	372.04
8	Tax Expenses						
a)	Current Tax	-	-	-	-	-	-
b)	Wealth Tax	-	-	-	-	-	0.25
c)	Deferred Tax Expense/(Benefit)	-	-	-	-	-	-
9	Net Profit for the period (7-8)	144.70	116.13	55.03	438.85	287.94	371.79
10	Paid-up Equity Share Capital (Face value Rs.10)	1,347.41	1,346.54	1,327.29	1,347.41	1,327.29	1,332.01
11	Reserve excluding Revaluation Reserve		-	-	-	-	603.40
12	Earnings Per Share (Rupees per Share)						
a)	Basic	1.07	0.86	0.41	3.26	2.17	2.80
b)	Diluted	1.00	0.83	0.40	3.02	2.12	2.66
13	Public Shareholding						
-	Number of shares	5,963,281	6,091,854	6,050,693	5,963,281	6,050,693	6,053,821
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14	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
-	Number of shares	-	49,140	172,840	-	172,840	172,840
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	0.67%	2.39%	-	2.39%	2.38%
-	Percentage of shares (as a % of the total share capital of the company)	-	0.36%	1.30%	-	1.30%	1.30%
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-	Percentage of shares (as a % of the total share capital of the company)	55.74%	54.39%	53.11%	55.74%	53.11%	53.25%

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Onward Technologies Limited

Harish Mehta

Harish Mehta
Chairman & Managing Director

Mumbai
23.1.2012

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Please visit our website www.onwardgroup.com

Onward Technologies Limited (Stand alone)

Unaudited Segment-wise revenue and results for the quarter ended 31st December, 2011

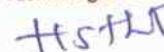
(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended 31.3.2011 (Audited)
		31.12.2011 (Unaudited)	30.9.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
1	Segment Revenue						
	(a) Professional Services & Consultancy (including Exports)	1,469.02	1,471.84	1,046.25	4,202.56	3,138.39	4,270.71
	(b) Software Products - Resale	44.12	80.58	65.97	187.40	186.95	354.56
	Net Sales/Income from Operations	1,513.14	1,552.42	1,112.22	4,389.96	3,325.34	4,625.27
2	Segment Results						
	(Profit before tax and interest)						
	(a) Professional Services & Consultancy (including Exports)	271.73	208.88	153.32	741.57	556.46	666.22
	(b) Software Products - Resale	3.89	25.45	22.13	41.10	73.16	112.90
	Total	275.62	234.33	175.45	782.67	629.62	779.12
	Less : (i) Finance Charges	71.48	56.13	51.65	172.55	147.92	196.08
	(ii) Depreciation	76.49	75.20	80.11	220.08	223.65	297.72
	(iii) Un-allocable income	(17.05)	(13.13)	(11.34)	(48.81)	(29.89)	(86.72)
	Total Profit Before Tax	144.70	116.13	55.03	438.85	287.94	372.04
3	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Wealth Tax	-	-	-	-	-	0.25
	(c) Deferred Tax Expense / (Benefit)	-	-	-	-	-	-
	Total Profit after Tax	144.70	116.13	55.03	438.85	287.94	371.79

Notes :

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 Chairman & Managing Director

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