

To,

Date: 30th April, 2020

BSE Limited

Corporate Relations Department
P J Towers, Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Ref: Scrip Code - BSE: 517536 NSE: ONWARDTEC

Dear Sir,

Subject: Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of shares & Takeovers) Regulation 2011.

Please find herewith enclosed, the disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of shares & Takeovers) Regulation 2011 as on 31st March, 2020.

Kindly acknowledge receipt of the same.

For and on behalf of the Promoter and
Promoter group of Onward Technologies Limited

Sd/-

Harish Mehta

Encl: As above

CC: Onward Technologies Limited

Sterling Centre, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400018

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of Shareholding

1. Name of the Target Company (TC)	Onward Technologies limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	Bombay Stock Exchange limited (BSE) National Stock Exchange of India Limited (NSE)		
3. Particulars of the shareholder(s):		No. of Shares	Percentage (%)
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	A. <u>PROMOTER</u>		
	• Onward Network Technologies Pvt. Ltd.	83,43,983	52.01
	Total A	83,43,983	52.01
Or	B. <u>PROMOTER GROUP</u>		
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	• Desai Finwealth Investments and Securities Pvt. Ltd.	5,08,583	3.17
	• Harish Shantilal Mehta	2,16,528	1.35
	• Jigar Harish Mehta	5,76,299	3.59
	• Heral Harish Mehta*	1,87,186	1.17
	• Prachi Mehta	1,46,502	0.91
	Total B	16,35,098	10.19
	Total (A+B)	9,762,553	62.20
4. Particulars of the shareholding of person(s) mentioned at (3) above	Name of shares	% w.r.t. total share/ voting capital wherever applicable	% of total diluted share/voting capital of TC(*)
As of March 31 st of the year, holding of:			
a) Shares	-	-	-
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants,	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(*) Ms. Heral Mehta has acquired 45911 shares from 23/03/2020 to 31/03/2020 and the same is not reflecting in Benpos as on 31.03.2020 received from RTA. Hence, we have not included such number of shares in the disclosure.