

**JHM ENTERPRISES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ONWARD SOFTWARE TECHNOLOGIES PRIVATE LIMITED)**

May 21, 2025

|                                                                                               |                                                                                                                                                     |                                                                                                                                                       |
|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br>BSE Limited<br><i>Phiroze Jeejeebhoy<br/>Towers Dalal Street,<br/>Mumbai – 400 001</i> | To,<br>National Stock Exchange of India<br>Limited<br><i>Exchange Plaza, Plot no. C/1, G<br/>Block, Bandra-Kurla Complex<br/>Bandra (E), Mumbai</i> | CC:<br>The Company Secretary<br>Onward Technologies Limited<br>2 <sup>nd</sup> Floor, Sterling Centre, Dr.<br>A. B. Road, Worli, Mumbai –<br>400 018. |
| Scrip Code: <b>517536</b>                                                                     | Code: <b>ONWARDTEC</b>                                                                                                                              |                                                                                                                                                       |

**Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)**

Dear Sir/Madam,

In compliance of the disclosure requirements under Regulation 29(1) of the SEBI (SAST) Regulations, 2011, Please find enclosed herewith a copy of the disclosure under Regulation 29(1) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011 with respect to buy of shares of Onward Technologies Limited.

**For JHM Enterprises Private Limited**  
**(Formerly Known as Onward Software Technologies Private Limited)**

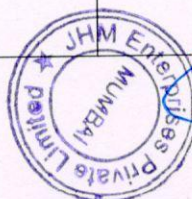
**Jigar Mehta**  
**Director**  
**DIN: 06829197**



**JHM ENTERPRISES PRIVATE LIMITED**  
**(FORMERLY KNOWN AS ONWARD SOFTWARE TECHNOLOGIES PRIVATE LIMITED)**

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                     |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Onward Technologies Limited                                                                         |                                                            |                                                            |
| Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer                                                                                                  | JHM Enterprises Private Limited<br>(formerly known as Onward Software Technologies Private Limited) |                                                            |                                                            |
| Whether the acquirer/seller belongs to Promoter/Promoter group                                                                                                                         | Yes                                                                                                 |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | National Stock Exchange of India Limited<br>BSE Ltd                                                 |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                                                                              | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/sale under consideration, holding of :</b>                                                                                                                   |                                                                                                     |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 77,50,000                                                                                           | 34.15                                                      | 34.15                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                |                                                                                                     |                                                            |                                                            |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         |                                                                                                     |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              |                                                                                                     |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                                     |                                                                                                     |                                                            |                                                            |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                                                                     |                                                            |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 50,000                                                                                              | 0.22                                                       | 0.22                                                       |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         |                                                                                                     |                                                            |                                                            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |                                                                                                     |                                                            |                                                            |
| d) Shares encumbered / invoked/released by the acquirer/seller                                                                                                                         |                                                                                                     |                                                            |                                                            |
| e) Total (a+b+c+/-d)                                                                                                                                                                   |                                                                                                     |                                                            |                                                            |



*[Handwritten signature]*

**JHM ENTERPRISES PRIVATE LIMITED**  
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|                                                                                                                                                                                                 |             |       |       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------|-------|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                                  |             |       |       |
| a) Shares carrying voting rights                                                                                                                                                                | 78,00,000   | 34.37 | 34.37 |
| b) Shares encumbered with the acquirer VRs otherwise than by shares                                                                                                                             |             |       |       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale |             |       |       |
| d) Total (a+b+c+d)                                                                                                                                                                              |             |       |       |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                      | Open Market |       |       |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                      | 21-05-2025  |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                        | 2,26,91,570 |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                          | 2,26,91,570 |       |       |
| Total diluted share/voting capital of the TC after the said acquisition / sale                                                                                                                  | 2,26,91,570 |       |       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For JHM Enterprises Private Limited  
(Formerly Known as Onward Software Technologies Private Limited)

**Jigar Mehta**  
**Director**  
**DIN: 06829197**



Reg. Off: Sterling Center, 2<sup>nd</sup> Floor, Dr A.B Road, Worli, Mumbai – 400 018.  
Tel No. 24926570 | CIN: U72200MH1993PTC074458