

Mr. Jigar Mehta

February 04, 2025

To, BSE Limited <i>Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001</i>	To, National Stock Exchange of India Limited <i>Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai</i>	CC: The Company Secretary Onward Technologies Limited 2 nd Floor, Sterling Centre, Dr. A. B. Road, Worli, Mumbai – 400 018.
Scrip Code: 517536	Code: ONWARDTEC	

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)

Dear Sir/Madam,

In compliance of the disclosure requirements under Regulation 29(1) of the SEBI (SAST) Regulations, 2011, Please find enclosed herewith a copy of the disclosure under Regulation 29(1) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011 with respect to buy of shares of Onward Technologies Limited.

Thanks & Regards,


Jigar Mehta

The Imperial, North Tower, Appt #4606, Tardeo, Mumbai, 400034
Tel No. 24926570

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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Onward Technologies Limited		
Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer	Mr. Jigar Mehta		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	3,76,299	1.66	1.66
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer/seller e) Total (a+b+c+/-d)	23,701	0.10	0.10

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,00,000	1.76	1.76
b) Shares encumbered with the acquirer VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale			
d) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03-02-2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,26,77,070		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,26,77,070		
Total diluted share/voting capital of the TC after the said acquisition / sale	2,26,77,070		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanks & Regards,

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