



Dated: May 7, 2012

The Listing Department
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: ONMOBILE

The Secretary
Department of Corporate Services
Bombay Stock Exchange
PJ Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 532944

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING

This is with reference to our letter dated April 25, 2012 informing about the Board meeting to be held on May 7, 2012.

The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Monday, May 7, 2012, has *inter alia*:

1. Considered, approved and taken on record the audited financial results for the quarter and year ended March 31, 2012. A copy of the audited financial results (Standalone and Consolidated) are enclosed herewith.
2. Considered and recommended a dividend of Re. 1/- per equity share of Rs. 10/- each for the financial year ending March 31, 2012, subject to approval by the members at the ensuing Annual General Meeting.
3. Fixed the Twelfth Annual General Meeting of the shareholders to be held on Tuesday, August 28, 2012.
4. Approved the closure of Register of Members & Share Transfer Books of the Company from Friday, August 17, 2012 to Tuesday, August 28, 2012 (both days inclusive) for the purpose of Payment of Dividend & 12th Annual General Meeting of the Company to be held on Tuesday, August 28, 2012.
5. Approved the appointment of Mr. Rajiv Khaitan as an additional director on the Board of the Company w.e.f May 7, 2012.

This is for your information and records.

Thanking you,

Yours sincerely,

For OnMobile Global Limited



P V Varaprasad
Company Secretary



Enclosed: a/a

Consolidated Financial Results for the Quarter and Year ended March 31, 2012

Amount in Rs Lakhs except earnings per share and shareholding data

Part- I						
Statement of Consolidated Unaudited/ Audited Results:						
Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2012 (Unaudited)	December 31, 2011 (Unaudited)	March 31, 2011 (Unaudited)	March 31, 2012 (Audited)	March 31, 2011 (Audited)
1	Income from Operations Telecom Value Added Services	17,755	16,883	13,332	63,801	53,721
	Total Income from Operations	17,755	16,883	13,332	63,801	53,721
2	Expenses					
	(a) Cost of sales and services					
	- Content fee and royalty	2,484	2,156	1,376	8,256	9,554
	- Other sales and services	1,262	1,542	1,135	5,256	3,946
	- Consumption of materials	-	-	4	104	56
	(b) Employee benefit expenses	6,223	6,165	4,835	23,124	17,733
	(c) Depreciation and amortisation expenses	2,596	2,349	1,444	8,402	5,666
	(e) Other Expenses	3,656	3,105	2,888	13,069	10,350
	Total Expenses	16,221	15,317	11,682	58,210	47,305
3	Profit from operations before Other income and Finance cost (1-2)	1,534	1,566	1,650	5,591	6,416
4	Other Income	424	648	2,459	6,764	4,481
5	Profit before Finance cost (3+4)	1,958	2,214	4,109	12,355	10,897
6	Finance cost	150	72	56	313	106
7	Profit before Tax (5-6)	1,808	2,142	4,053	12,042	10,791
8	Tax expense					
	(a) Current Tax	1,091	382	1,328	3,626	2,278
	(b) Earlier year provision	144	-	-	144	-
	(c) Deferred Tax	94	(19)	40	(37)	(155)
		1,329	363	1,368	3,733	2,123
9	Net profit for the period (7-8)	479	1,779	2,685	8,309	8,668
10	Share of Profit of Associates	-	-	-	-	252
11	Net Profit for the period (9+10)	479	1,779	2,685	8,309	8,920
14	Paid up equity share capital (Face value of Rs 10/- each)	11,500	11,601	5,895	11,500	5,895
15	Reserves excluding revaluation reserves	-	-	-	77,040	77,328
16	Earnings per share (in Rs) (not annualised)					
	(a) Basic	0.4	1.5	2.3	7.1	7.6
	(b) Diluted	0.4	1.5	2.2	7.0	7.4
Part- II						
Select Information for the Quarter and year ended March 31, 2012						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	5,83,21,133	5,93,31,933	3,04,20,224	5,83,21,133	3,04,20,224
	- Percentage of shareholding	50.71	51.14	51.60	50.71	51.60
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	65,56,400	80,36,400	30,53,200	65,56,400	30,53,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.57	14.18	10.70	11.57	10.70
	- Percentage of shares (as a % of the total share capital of the Company)	5.70	6.93	5.18	5.70	5.18
	b) Non-encumbered					
	- Number of shares	5,01,25,777	4,86,45,777	2,54,81,119	5,01,25,777	2,54,81,119
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.43	85.82	89.30	88.43	89.30
	- Percentage of shares (as a % of the total share capital of the Company)	43.59	41.93	43.22	43.59	43.22



B INVESTOR COMPLAINTS

Particulars	Quarter ended March 31, 2012
Pending at the beginning of the quarter	
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	

Notes:

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lakhs		
Particulars	As at March 31, 2012	As at March 31, 2011
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share capital	11,500	5,895
Reserves and surplus	77,040	77,328
	88,540	83,223
Non-Current Liabilities		
Long-term borrowings	54	143
Deferred tax liabilities	759	784
Long-term provisions	1,434	849
	2,247	1,776
Current Liabilities		
Short-term borrowings	8,079	2,721
Trade payables	15,785	13,195
Other current liabilities	4,552	9,030
Short-term provisions	4,917	2,253
	33,333	27,199
TOTAL EQUITY AND LIABILITIES	1,24,120	1,12,198
ASSETS		
Non-Current Assets		
Fixed assets	36,246	39,122
Goodwill on Consolidation	20,463	20,463
Non-current investments	2,069	255
Deferred tax asset	6	3
Long-term loans and advances	5,947	7,405
	64,731	67,248
Current Assets		
Current investments	2,210	5,163
Inventories	198	253
Trade receivables	17,547	13,879
Cash and cash equivalents	20,137	9,123
Short-term loans and advances	8,321	7,718
Other current assets	10,976	8,814
	69,389	44,950
TOTAL ASSETS	1,24,120	1,12,198

2 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 7, 2012.

3 The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs. 1 per fully paid up equity share of Rs 10 each, aggregating to Rs 1,337 lakhs, including dividend distribution tax.

4 The above results include consolidated results of the Company and its subsidiaries \ erstwhile associate \ joint venture OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., VoxMobili S.A., VoxMobili Inc. (under liquidation), OnMobile S.A., (erstwhile Telisma S.A),. Phonetize Solutions Private Limited (under liquidation) , OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, Ver se Innovation Private Limited (associate till February 7,2011), OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Bangladesh Private Limited (incorporated on June 21, 2011), OnMobile Mali SARL (incorporated on April 21, 2011), OnMobile Kenya Telecom Limited (incorporated on November 9, 2011), OnMobile Telecom Limited (incorporated on January 31, 2012), Kabuza Marketing Private Limited (joint venture incorporated on January 5, 2011), and hence the figures of previous period/year are not comparable.

5 The Company has sold 13% of its equity holding on a diluted basis in Ver se Innovation Private Limited for a consideration of Rs 5,000 lakhs on September 16, 2011.

6 In continuation of the ongoing dispute pertaining to the KST, KVAT and CST, for 2005-2008, Karnataka Appellate Tribunal has passed order dated Aug 30, 2011 disposing the case in favor of the Company. It has been held that the activities of the Company other than (AMC & Software development) are not liable for VAT / CST. Turnover from AMC & software development for the period 2005-08 on which VAT is leviable, works to Rs 496.75 lacs and such tax payable has been adequately provided for.

For 2002-2005 and 2008-10, appeals preferred by the Company in the similar matter are lying at different appellate authorities and are part heard / yet to be heard. However, based on the above said jurisdictional KAT order, no further liability is expected.



- 7 The Company has made a public announcement on September 15, 2011 for buy back of equity shares. As on March 31, 2012, the buyback of 29,36,000 equity shares were finalised and executed.
- 8 On April 21, 2011, the shareholders of the Company have approved through Postal ballot process, the issue of one equity share of face value of Rs 10/- each as bonus share for every one share held by the equity shareholders of the Company whose name appear in the register of members as on the record date, by capitalisation of Securities premium account. Subsequently, the Bonus shares have been allotted on May 5, 2011. Basic and Diluted Earnings Per Share (EPS) have been restated for all the corresponding periods to give effect of the said issue of Bonus shares, in accordance with Accounting Standard (AS) 20 "Earnings Per Share" notified under Section 211(3C) of the Companies Act, 1956.
- 9 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single segment in the context of Accounting Standard 17 - "Segment Reporting".
- 10 The figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- 11 Previous period figures have been reclassified/ regrouped wherever necessary.

on behalf of Board of Directors



Arvind Rao
Chief Executive Officer and
Managing Director



Place: Bangalore
Date: May 7, 2012

Financial Results for the Quarter and Year ended March 31, 2012

Amount in Rs Lakhs except earnings per share and shareholding data

Part- I						
Statement of Standalone Unaudited/ Audited Results:						
Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2012 (Unaudited)	December 31, 2011 (Unaudited)	March 31, 2011 (Unaudited)	March 31, 2012 (Audited)	March 31, 2011 (Audited)
1	Income from Operations Telecom Value Added Services	11,727	13,624	10,862	49,983	45,503
	Total Income from Operations	11,727	13,624	10,862	49,983	45,503
2	Expenses					
	(a) Cost of sales and services					
	- Content fee and royalty	2,342	2,101	1,270	7,918	9,446
	- Other sales and services	1,088	1,224	912	4,209	3,283
	- Consumption of materials	-	-	4	-	56
	(b) Employee benefit expenses	3,210	3,573	2,605	13,188	9,931
	(c) Depreciation and amortisation expenses	2,499	2,281	1,344	8,239	5,654
	(d) Business development expenses	767	1,707	431	5,042	3,203
	(e) Other Expenses	2,340	2,250	2,986	9,326	7,680
	Total Expenses	12,246	13,136	9,552	47,922	39,253
3	Profit from operations before Other income and Finance cost (1-2)	(519)	488	1,310	2,061	6,250
4	Other Income	364	446	2,900	6,246	4,677
5	Profit before Finance cost (3+4)	(155)	934	4,210	8,307	10,927
6	Finance cost	90	84	45	302	101
7	Profit before tax (5-6)	(245)	850	4,165	8,005	10,826
8	Tax expense					
	(a) Current Tax	564	316	1,008	2,887	1,868
	(b) Earlier year provision	144	-	-	144	-
	(c) Deferred Tax	94	(24)	(11)	(55)	(206)
		802	292	997	2,976	1,662
9	Net profit for the period (7-8)	(1,047)	558	3,168	5,029	9,164
14	Paid up equity share capital (Face value of Rs 10/- each)	11,500	11,601	5,895	11,500	5,895
15	Reserves excluding revaluation reserves	-	-	-	71,918	75,782
16	Earnings per share (in Rs) (not annualised)					
	(a) Basic	(0.9)	0.5	2.7	4.3	7.8
	(b) Diluted	(0.9)	0.5	2.6	4.2	7.6

Part- II						
Select Information for the Quarter and year ended March 31, 2012						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	5,83,21,133	5,93,31,933	3,04,20,224	5,83,21,133	3,04,20,224
	- Percentage of shareholding	50.71	51.14	51.60	50.71	51.60
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	65,56,400	80,36,400	30,53,200	65,56,400	30,53,200
	- Percentage of shares (as a % of 'the total shareholding of promoter and promoter group)	11.57	14.18	10.70	11.57	10.70
	- Percentage of shares (as a % of the total share capital of the company)	5.70	6.93	5.18	5.70	5.18
	b) Non-encumbered					
	- Number of shares	5,01,25,777	4,86,45,777	2,54,81,119	5,01,25,777	2,54,81,119
	- Percentage of shares (as a % of 'the total shareholding of promoter and promoter group)	88.43	85.82	89.30	88.43	89.30
	- Percentage of shares (as a % of the total share capital of the company)	43.59	41.93	43.22	43.59	43.22



Particulars	Quarter ended March 31, 2012
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	-

Notes:

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lakhs

Particulars	As at March 31, 2012	As at March 31, 2011
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share capital	11,500	5,895
Reserves and surplus	71,918	75,782
	83,418	81,677
Non-Current Liabilities		
Long-term borrowings	54	143
Deferred tax liabilities (net)	676	731
Long-term provisions	1,235	627
	1,965	1,501
Current Liabilities		
Short-term borrowings	6,303	2,699
Trade payables	17,427	14,140
Other current liabilities	4,646	7,971
Short-term provisions	3,410	1,288
	31,786	26,098
TOTAL EQUITY AND LIABILITIES	1,17,169	1,09,276
ASSETS		
Non-Current Assets		
Fixed assets	35,124	37,656
Non-current investments	27,676	25,635
Long-term loans and advances	5,947	7,477
	68,747	70,768
Current Assets		
Current investments	1,668	4,769
Trade receivables	11,969	12,551
Cash and cash equivalents	15,208	7,574
Short-term loans and advances	10,274	8,042
Other current assets	9,303	5,572
	48,422	38,508
TOTAL ASSETS	1,17,169	1,09,276

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 7, 2012.
 - The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs. 1 per fully paid up equity share of Rs 10 each, aggregating to Rs 1,337 lakhs, including dividend distribution tax.
 - The Company has sold 13% of its equity holding on a diluted basis in Ver se Innovation Private Limited for a consideration of Rs 5,000 lakhs on September 16, 2011.
 - In continuation of the ongoing dispute pertaining to the KST, KVAT and CST, For 2005-2008, Karnataka Appellate Tribunal has passed order dated Aug 30, 2011 disposing the case in favor of the company. It has been held that the activities of the company other than (AMC & Software development) are not liable for VAT / CST. Turnover from AMC & software development for the period 2005-08 on which VAT is leviable, works to Rs.496.75 lacs and such tax payable has been adequately provided for.
- For 2002-2005 and 2008-10, appeals preferred by the company in the similar matter are lying at different appellate authorities and are part heard / yet to be heard. However, based on the above said jurisdictional KAT order, no further liability is expected.
- The company has made a public announcement on September 15, 2011 for buy back of equity shares. As on March 31, 2012, the buyback of 29,36,000 equity shares were finalised and executed.
 - Provision for Income Tax for the year ended March 31, 2012 has been computed on the basis of Minimum Alternate Tax (MAT) in accordance with Section 115JB of The Income Tax Act, 1961, and is net of MAT Credit availed of Rs.68 lakhs.
 - On April 21, 2011, the shareholders of the Company have approved through Postal ballot process, the issue of one equity share of face value of Rs 10/- each as bonus share for every one share held by the equity shareholders of the Company whose name appear in the register of members as on the record date, by capitalisation of Securities premium account. Subsequently, the Bonus shares have been allotted on May 5, 2011. Basic and Diluted Earnings Per Share (EPS) have been restated for all the corresponding periods to give effect of the said issue of Bonus shares, in accordance with Accounting Standard (AS) 20 "Earnings Per Share" notified under Section 211(3C) of the Companies Act, 1956.
 - The figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
 - Previous period figures have been reclassified/ regrouped wherever necessary.

on behalf of Board of Directors

Arvind Rao
Chief Executive Officer and
Managing Director

