OnMobile

November 7, 2012

The Listing Department
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: ONMOBILE

The Secretary
Department of Corporate Services
Bombay Stock Exchange
PJ Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 532944

Dear Sir,

Sub: Outcome of the Board Meeting- unaudited financial results for the quarter / half year ended September 30, 2012
Ref: Our letter dated October 19, 2012

The Board of Directors of OnMobile Global Limited at their meeting held on Wednesday, November 7, 2012, in terms of Clause 41 of the listing agreement have *inter alia* considered, approved and taken on record the unaudited financial results for the quarter / half year ended September 30, 2012. A copy of the unaudited financial results (Standalone and Consolidated) along with the Limited Review report of the auditors thereon is enclosed.

Requesting you to please take the same on record..

Thanking you,

Yours sincerely,
For OnMobile Global Limited

P.V. Varaprasad

OnMobile Global Limited
Bangalore
560 076

P V Varaprasad
Company Secretary

Enclosure: a/a – 7 pages

Deloitte
Haskins & Sells

Chartered Accountants
Deloitte Centre
Anchorage II
100/2 Richmond Road
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LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **ONMOBILE GLOBAL LIMITED** ("the Company"), its subsidiaries and a jointly controlled entity (the Company, its subsidiaries and a jointly controlled entity constitute "the Group") for the quarter and half year ended September 30, 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

3. The Statement includes the results of the following entities: OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., VoxMobili S.A., OnMobile S.A., (erstwhile Telisma S.A), Phonetize Solutions Private Limited (under liquidation) , OnMobile USA LLC, Servicios De Telefonia OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Servicios Corporativos De Telefonia S.A. DE C.V., OnMobile Kenya Telecom Limited, OnMobile Telecom Limited, Kabuza Marketing Private Limited (joint venture), OnMobile Global Spain S.A, OnMobile Costa Rica OBCR SA., OnMobile Uganda Telecom Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Ghana Telecom Limited.

4. The Statement reflects the Group's share of Revenues of Rs.6,045 lakhs and Profit after Tax of Rs. 1,216 lakhs relating to two subsidiaries whose results have been reviewed by the other auditors. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of these subsidiaries is based solely on the reports of such other auditors which have been furnished to us.

Deloitte
Haskins & Sells

5. The financial results of 20 subsidiaries which reflect the Company's share of revenue of Rs.2,464 lakhs and the Company's share of Profit after Tax of Rs. 556 lakhs and the financial results of a joint venture which reflect the Company's net share of Profit/Loss after Tax of Rs. Nil whose financial information has been compiled by the management and have not been subject to review by independent auditors.

6. Based on our review and read with our comments in paragraph 4 above and subject to our comments in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars/Management.

For Deloitte Haskins & Sells
Chartered Accountants
Registration No.008072S

V. Srikumar
Partner
Membership No.: 84494

BANGALORE, 7 November, 2012
VS/VBA/SMG/2012

OnMobile Global Limited

Consolidated Financial Results for the Quarter and Half year ended September 30, 2012

Amount in Rs Lakhs except earnings per share and shareholding data

Part- I

Statement of Consolidated Unaudited Results:

Sl. No	Particulars	Quarter ended			Half year ended		*Previous Year ended*
		September 30, 2012 (Unaudited)	**June 30, 2012 (Unaudited)**	**September 30, 2011 (Unaudited)**	**September 30, 2012 (Unaudited)**	**September 30, 2011 (Unaudited)**	**March 31, 2012 (Audited)**
1	Income from Operations						
	Telecom Value Added Services	17,980	18,521	15,522	36,501	29,163	63,801
	Total Income from Operations	**17,980**	**18,521**	**15,522**	**36,501**	**29,163**	**63,801**
2	Expenses						
	(a) Cost of sales and services						
	- Content fee and royalty	1,771	2,387	2,051	4,158	3,616	8,256
	- Other sales and services	1,204	1,324	1,313	2,528	2,457	5,256
	- Consumption of materials	-	-	98	-	98	104
	(b) Employee benefit expenses	7,408	7,657	5,742	15,065	10,736	23,124
	(c) Depreciation and amortisation expenses	2,436	2,425	1,869	4,861	3,457	8,402
	(d) Other Expenses	4,119	3,565	3,070	7,684	6,295	13,068
	Total Expenses	**16,938**	**17,358**	**14,143**	**34,296**	**26,659**	**58,210**
3	**Profit from operations before Other income and Finance cost (1-2)**	**1,042**	**1,163**	**1,379**	**2,205**	**2,504**	**5,591**
4	Other Income	373	593	5,113	966	5,694	6,764
5	**Profit before Finance cost (3+4)**	**1,415**	**1,756**	**6,492**	**3,171**	**8,198**	**12,355**
6	Finance cost	64	92	50	156	105	313
7	**Profit before Tax (5-6)**	**1,351**	**1,664**	**6,442**	**3,015**	**8,093**	**12,042**
8	Tax expense						
	(a) Current Tax	791	902	1,652	1,693	2,155	3,626
	(b) Earlier year provision	-	-	-	-	-	144
	(c) Deferred Tax	(62)	(190)	18	(252)	(112)	(37)
		729	712	1,670	1,441	2,043	3,733
9	**Net profit for the period (7-8)**	**622**	**952**	**4,772**	**1,574**	**6,050**	**8,309**
10	Paid up equity share capital (Face value of Rs 10/- each)	11,401	11,500	11,794	11,401	11,794	11,500
11	Reserves excluding revaluation reserves						77,040
12	Earnings per share (in Rs) (not annualised)						
	(a) Basic	0.5	0.8	4.0	1.4	5.7	7.1
	(b) Diluted	0.5	0.8	3.8	1.3	5.3	7.0
Part- II							
Select Information for the Quarter and Half year ended September 30, 2012							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of shares	6,94,57,168	5,72,57,133	6,12,57,133	6,94,57,168	6,12,57,133	5,83,21,133
	- Percentage of shareholding	60.96	50.25	51.94	60.96	51.94	50.71
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	89,31,400	83,86,400	-	83,86,400	65,56,400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	15.76	14.80	-	14.80	11.57
	- Percentage of shares (as a % of the total share capital of the Company)	-	7.84	7.11	-	7.11	5.70
	b) Non-encumbered						
	- Number of shares	4,44,82,142	4,77,50,777	4,82,95,777	4,44,82,142	4,82,95,777	5,01,25,777
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	84.24	85.20	100.00	85.20	88.43
	- Percentage of shares (as a % of the total share capital of the Company)	39.04	41.91	40.95	39.04	40.95	43.59

B INVESTOR COMPLAINTS

Particulars	Quarter ended September 30, 2012
Pending at the beginning of the quarter	-
Received during the quarter	19
Disposed off during the quarter	19
Remaining unresolved at the end of the quarter	-

Notes:

1 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lakhs

Particulars	As at September 30, 2012	As at March 31, 2012
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share capital	11,401	11,500
Reserves and surplus	78,261	77,040
	89,662	88,540
Non-Current Liabilities		
Long-term borrowings	68	54
Deferred tax liabilities	510	759
Long-term provisions	1,675	1,434
	2,253	2,247
Current Liabilities		
Short-term borrowings	4,723	8,079
Trade payables	18,613	15,785
Other current liabilities	3,900	4,552
Short-term provisions	3,804	4,917
	31,040	33,333
TOTAL EQUITY AND LIABILITIES	1,22,955	1,24,120
ASSETS		
Non-Current Assets		
Fixed assets	33,814	36,246
Goodwill on Consolidation	20,463	20,463
Non-current investments	69	2,069
Deferred tax asset	6	6
Long-term loans and advances	7,836	5,947
	62,188	64,731
Current Assets		
Current investments	4,885	2,210
Inventories	204	198
Trade receivables	18,600	17,547
Cash and cash equivalents	17,381	20,137
Short-term loans and advances	6,657	8,321
Other current assets	13,040	10,976
	60,767	59,389
TOTAL ASSETS	1,22,955	1,24,120

2 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 7, 2012.

3 The above results include consolidated results of the Company and its subsidiaries \ joint venture: OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., VoxMobili S.A., VoxMobili Inc. (liquidated), OnMobile S.A., (erstwhile Telisma S.A),. Phonetize Solutions Private Limited (under liquidation) , OnMobile USA LLC, Servicios De Telefonia OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited (incorporated on June 21, 2011), OnMobile Mali SARL (incorporated on April 21, 2011), OnMobile Servicios Corporativos De Telefonia S.A. DE C.V., OnMobile Kenya Telecom Limited (incorporated on November 9, 2011), OnMobile Telecom Limited (incorporated on January 31, 2012), Kabuza Marketing Private Limited (joint venture incorporated on January 5, 2011), OnMobile Global Spain S.A, (incorporated on June 21, 2012), OnMobile Costa Rica OBCR SA. (incorporated on February 4, 2012), OnMobile Uganda Telecom Limited (incorporated on August 3, 2012), OnMobile Zambia Telecom Limited (incorporated on June 15, 2012), OnMobile Madagascar Telecom Limited (incorporated on July 25, 2012), OnMobile Rwanda Telecom Limited (incorporated on August 23, 2012), OnMobile Nigeria Telecom Limited (incorporated on August 17, 2012), OnMobile Ghana Telecom Limited (incorporated on August 31, 2012) and hence the figures of previous period/year are not comparable.

4 The Company had diluted its equity holding in Ver se Innovation Private Limited for a consideration of Rs. 5,000 lakhs on September 16, 2011.

5 In continuation of the ongoing dispute pertaining to the KST, KVAT and CST, For 2005-2008, Karnataka Appellate Tribunal (KAT) has passed order dated Aug 30, 2011 disposing the case in favour of the Company. It has been held that the activities of the company other than AMC & Software development are not liable for VAT / CST. The Company has received part refund (net of VAT liability), which was paid under protest for the period 2005-08.

For 2002-2005 and 2008-10, appeals preferred by the Company in the similar matter are lying at different appellate authorities and are part heard / yet to be heard. However, based on the above said jurisdictional KAT order, no further liability is expected.

6 The Company had made a public announcement on September 15, 2011 for buy back of equity shares. As on June 30, 2012, all the buyback of 40,00,000 equity shares were finalised and executed.

7 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single segment in the context of Accounting Standard 17 - "Segment Reporting".

8 Previous period figures have been reclassified/ regrouped wherever necessary.

on behalf of Board of Directors

Chandramouli J
Director

Place: Bangalore
Date: November 07, 2012

Deloitte
Haskins & Sells

Chartered Accountants
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LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ONMOBILE GLOBAL LIMITED** (the "Company") for the quarter and half year ended September 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to undisputed investor complaints from the details furnished by the Registrars/Management.

For Deloitte Haskins & Sells
Chartered Accountants
(Registration No. 008072S)

V. Srikumar
Partner
Membership No.: 84494

BANGALORE, 7 November, 2012
VS/VBA/SMG/2012

OnMobile Global Limited

Financial Results for the Quarter and Half year ended September 30, 2012

Amount in Rs Lakhs except earnings per share and shareholding data

Part- I

Statement of Standalone Unaudited Results:

Sl. No	Particulars	Quarter ended			Half Year ended		*Previous Year ended*
		September 30, 2012 (Unaudited)	June 30, 2012 (Unaudited)	September 30, 2011 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2011 (Unaudited)	March 31, 2012 (Audited)
1	Income from Operations						
	Telecom Value Added Services	12,391	13,277	12,832	25,668	24,632	49,983
	Total Income from Operations	**12,391**	**13,277**	**12,832**	**25,668**	**24,632**	**49,983**
2	Expenses						
	(a) Cost of sales and services						
	- Content fee and royalty	1,144	2,304	1,964	3,448	3,475	7,918
	- Other sales and services	1,078	1,247	953	2,325	1,897	4,209
	(b) Employee benefits expense	4,058	4,203	3,349	8,261	6,405	13,188
	(c) Depreciation and amortisation expense	2,300	2,316	1,892	4,616	3,459	8,239
	(d) Business development expenses	1,774	1,842	1,437	3,616	2,568	5,042
	(e) Other Expenses	2,382	2,333	2,286	4,715	4,736	9,326
	Total Expenses	**12,736**	**14,245**	**11,881**	**26,981**	**22,540**	**47,922**
3	**Profit/(loss) from operations before Other income and Finance cost (1-2)**	**(345)**	**(968)**	**951**	**(1,313)**	**2,092**	**2,061**
4	Other Income	261	420	5,022	681	5,436	6,246
5	**Profit/(loss) before Finance costs (3+4)**	**(84)**	**(548)**	**5,973**	**(632)**	**7,528**	**8,307**
6	Finance costs	52	82	75	134	128	302
7	**Profit/(loss) before tax (5-6)**	**(136)**	**(630)**	**5,898**	**(766)**	**7,400**	**8,005**
8	Tax expense						
	(a) Current Tax	502	606	1,601	1,108	2,007	2,887
	(b) Earlier year provision	-	-	-	-	-	144
	(c) Deferred Tax	(62)	(190)	18	(252)	(125)	(55)
		440	416	1,619	856	1,882	2,976
9	**Net profit/(loss) for the period (7-8)**	**(576)**	**(1,046)**	**4,279**	**(1,622)**	**5,518**	**5,029**
10	Paid up equity share capital (Face value of Rs 10/- each)	11,401	11,394	11,794	11,401	11,794	11,500
11	Reserves excluding revaluation reserves						71,918
12	Earnings/(loss) per share (in Rs) (not annualised)						
	(a) Basic	(0.5)	(0.9)	3.6	(1.4)	5.2	4.3
	(b) Diluted	(0.5)	(0.9)	3.4	(1.4)	4.9	4.2

Part- II

Select Information for the Quarter and Half year ended September 30, 2012

A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of shares	6,94,57,168	5,72,57,133	6,12,57,133	6,94,57,168	6,12,57,133	5,83,21,133
	- Percentage of shareholding	60.96	50.25	51.94	60.96	51.94	50.71
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	89,31,400	83,86,400	-	83,86,400	65,56,400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	15.76	14.80	-	14.80	11.57
	- Percentage of shares (as a % of the total share capital of the company)	-	7.84	7.11	-	7.11	5.70
	b) Non-encumbered						
	- Number of shares	4,44,82,142	4,77,50,777	4,82,95,777	4,44,82,142	4,82,95,777	5,01,25,777
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	84.24	85.20	100.00	85.20	88.43
	- Percentage of shares (as a % of the total share capital of the company)	39.04	41.91	40.95	39.04	40.95	43.59

B INVESTOR COMPLAINTS

Particulars	Quarter ended September 30, 2012
Pending at the beginning of the quarter	-
Received during the quarter	19
Disposed off during the quarter	19
Remaining unresolved at the end of the quarter	-

Notes:

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lakhs

Particulars	As at September 30, 2012	As at March 31, 2012
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share capital	11,401	11,500
Reserves and surplus	69,974	71,918
	81,375	**83,418**
Non-Current Liabilities		
Long-term borrowings	68	54
Deferred tax liabilities (net)	424	676
Long-term provisions	1,481	1,235
	1,973	**1,965**
Current Liabilities		
Short-term borrowings	2,848	6,303
Trade payables	20,057	17,427
Other current liabilities	3,821	4,646
Short-term provisions	2,391	3,410
	29,117	**31,786**
TOTAL- EQUITY AND LIABILITIES	**1,12,465**	**1,17,169**
ASSETS		
Non-Current Assets		
Fixed assets	32,229	35,124
Non-current investments	26,093	27,676
Long-term loans and advances	7,691	5,947
	66,013	**68,747**
Current Assets		
Current investments	3,982	1,668
Trade receivables	13,591	11,969
Cash and cash equivalents	10,016	15,208
Short-term loans and advances	9,435	10,274
Other current assets	9,428	9,303
	46,452	**48,422**
TOTAL- ASSETS	**1,12,465**	**1,17,169**

2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 7, 2012.
3. The Company had diluted its equity holding in Ver se Innovation Private Limited for a consideration of Rs. 5,000 lakhs on September 16, 2011.
4. In continuation of the ongoing dispute pertaining to the KST, KVAT and CST, For 2005-2008, Karnataka Appellate Tribunal (KAT) has passed order dated Aug 30, 2011 disposing the case in favour of the Company. It has been held that the activities of the company other than AMC & Software development are not liable for VAT / CST. The Company has received part refund (net of VAT liability), which was paid under protest for the period 2005-08.

   For 2002-2005 and 2008-10, appeals preferred by the Company in the similar matter are lying at different appellate authorities and are part heard / yet to be heard. However, based on the above said jurisdictional KAT order, no further liability is expected.
5. The Company had made a public announcement on September 15, 2011 for buy back of equity shares. As on June 30, 2012, all the buyback of 40,00,000 equity shares were finalised and executed.
6. Previous period figures have been reclassified/ regrouped wherever necessary.

on behalf of Board of Directors

Chandramouli S
Director

Place: Bangalore
Date: November 7, 2012