



Dated: July 31, 2012

The Listing Department
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: ONMOBILE

The Secretary
Department of Corporate Services
Bombay Stock Exchange
PJ Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 532944

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING

Ref: Our letter dated July 17, 2012

The Board of Directors of OnMobile Global Limited at their meeting held on Tuesday, July 31, 2012, in terms of Clause 41 of the listing agreement have *inter alia* considered, approved and taken on record the unaudited financial results for the quarter ended June 30, 2012. A copy of the unaudited financial results (Standalone and Consolidated) along with the Limited Review report of the auditors thereon is enclosed.

This is for your information and records.

Thanking you,

Yours sincerely,
For OnMobile Global Limited




P V Varaprasad
Company Secretary

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of **ONMOBILE GLOBAL LIMITED** ("the Company"), its subsidiaries and a jointly controlled entity (the Company, its subsidiaries and a jointly controlled entity constitute "the Group") for the quarter ended June 30, 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an opinion.
3. The Statement reflects the Group's share of total revenues of Rs. 3,374 lakhs and Profit after Tax of Rs. 1,031 lakhs for the quarter then ended relating to certain subsidiaries whose results have been reviewed by the other auditors and whose reports have been considered by us in submitting our report.
4. The Statement reflects the Group's share of total revenues of Rs. 2,109 lakhs and Loss after Tax of Rs. 573 lakhs for the quarter then ended relating to certain subsidiaries and a joint venture, whose financial information has been compiled by the management and have not been subject to review by independent auditors.
5. Based on our review and read with our comments in paragraph 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Management/Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
(Registration No. 008072S)



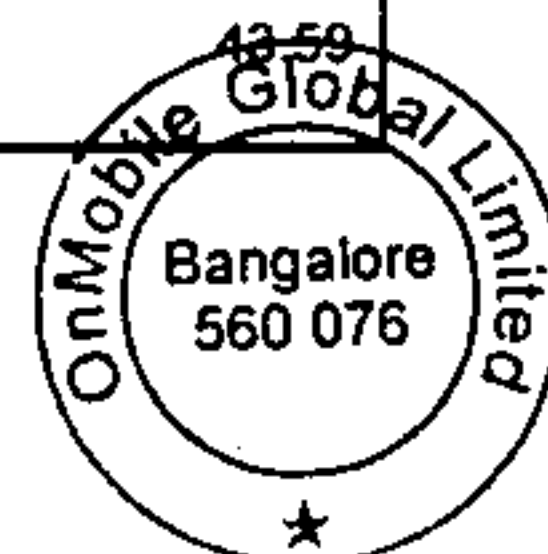
V. Srikumar
Partner
Membership No.: 84494

Place: Bangalore
Date: July 31, 2012
VS/VBA/SA/2012

Consolidated Financial Results for the Quarter ended June 30, 2012

Amount in Rs Lakhs except earnings per share and shareholding data

Part- I					
Statement of Consolidated Unaudited/ Audited Results:					
Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2012 (Unaudited)	June 30, 2011 (Unaudited)	March 31, 2012 (Unaudited)	March 31, 2012 (Audited)
1	Income from Operations Telecom Value Added Services	18,521	13,641	17,755	63,801
	Total Income from Operations	18,521	13,641	17,755	63,801
2	Expenses				
	(a) Cost of sales and services				
	- Content fee and royalty	2,387	1,565	2,484	8,256
	- Other sales and services	1,324	1,144	1,262	5,256
	- Consumption of materials	-	-	-	104
	(b) Employee benefit expenses	7,657	4,995	6,223	23,124
	(c) Depreciation and amortisation expenses	2,425	1,588	2,596	8,402
	(d) Other Expenses	3,565	3,224	3,714	13,069
	Total Expenses	17,358	12,516	16,279	58,210
3	Profit from operations before Other income and Finance cost (1-2)	1,163	1,125	1,476	5,591
4	Other Income	593	580	424	6,764
5	Profit before Finance cost (3+4)	1,756	1,705	1,900	12,355
6	Finance cost	92	55	92	313
7	Profit before Tax (5-6)	1,664	1,650	1,808	12,042
8	Tax expense				
	(a) Current Tax	902	502	1,091	3,626
	(b) Earlier year provision	-	-	144	144
	(c) Deferred Tax	(190)	(130)	94	(37)
		712	372	1,329	3,733
9	Net profit for the period (7-8)	952	1,278	479	8,309
10	Paid up equity share capital (Face value of Rs 10/- each)	11,500	11,793	11,500	11,500
11	Reserves excluding revaluation reserves	-	-	-	77,040
12	Earnings per share (in Rs) (not annualised)				
	(a) Basic	0.8	1.3	0.4	7.1
	(b) Diluted	0.8	1.3	0.4	7.0
Part- II					
Select Information for the Quarter ended June 30, 2012					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	5,72,57,133	6,12,46,629	5,83,21,133	5,83,21,133
	- Percentage of shareholding	50.25	51.94	50.71	50.71
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	89,31,400	61,06,400	65,56,400	65,56,400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.76	10.77	11.57	11.57
	- Percentage of shares (as a % of the total share capital of the Company)	7.84	5.18	5.70	5.70
	b) Non-encumbered				
	- Number of shares	4,77,50,777	5,05,75,777	5,01,25,777	5,01,25,777
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.24	89.23	88.43	88.43
	- Percentage of shares (as a % of the total share capital of the Company)	41.91	42.88	43.59	43.59



B INVESTOR COMPLAINTS

Particulars	Quarter ended June 30, 2012
Pending at the beginning of the quarter	-
Received during the quarter	11
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	-

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on July 31, 2012.
- 2 The above results include consolidated results of the Company and its subsidiaries \ joint venture OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., VoxMobili S.A., VoxMobili Inc. (liquidated), OnMobile S.A., (erstwhile Telisma S.A),. Phonetize Solutions Private Limited (under liquidation) , OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Bangladesh Private Limited (incorporated on June 21, 2011), OnMobile Mali SARL (incorporated on April 21, 2011), OnMobile Kenya Telecom Limited (incorporated on November 9, 2011), OnMobile Telecom Limited (incorporated on January 31, 2012), Kabuza Marketing Private Limited (joint venture incorporated on January 5, 2011), OnMobile Global Spain S.A, (incorporated on June 21, 2012) and hence the figures of previous period/year are not comparable.
OnMobile Servicios Corporativos De Telefonía S.A. DE C.V, OnMobile Uruguay S.A. and OnMobile Costa Rica OBCR, S.A. have not commenced any operations for the quarter ended June 30, 2012.
- 3 In continuation of the ongoing dispute pertaining to the KST, KVAT and CST, For 2005-2008, Karnataka Appellate Tribunal has passed order dated Aug 30, 2011 disposing the case in favor of the company. It has been held that the activities of the company other than (AMC & Software development) are not liable for VAT / CST. Turnover from AMC & software development for the period 2005-08 on which VAT is leviable, works to Rs.496.75 lacs and such tax payable has been adequately provided for.

For 2002-2005 and 2008-10, appeals preferred by the company in the similar matter are lying at different appellate authorities and are part heard / yet to be heard. However, based on the above said jurisdictional KAT order, no further liability is expected.
- 4 The company has made a public announcement on September 15, 2011 for buy back of equity shares. As on June 30, 2012, all the buyback of 40,00,000 equity shares were finalised and executed.
- 5 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single segment in the context of Accounting Standard 17 - "Segment Reporting".
- 6 The report on the special review of certain transactions undertaken by the company's legal advisors has been reviewed by the Board of Directors in its meeting on July 9, 2012. Based on the findings of the report, the Board confirms that the transactions reviewed did not result in any financial loss to the company.
- 7 The Figures for the quarter ended March 31, 2012 are the balancing figures between audited figures and the published year-to-date figures upto the third quarter of the previous financial year.
- 8 Previous period figures have been reclassified/ regrouped wherever necessary.

on behalf of Board of Directors


 Chandramouli
 Director



Place: Bangalore
 Date: July 31, 2012

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lakhs

Particulars	As at June 30, 2012	As at March 31, 2012
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share capital	11,394	11,500
Reserves and surplus	77,842	77,040
	89,236	88,540
Non-Current Liabilities		
Long-term borrowings	45	54
Deferred tax liabilities	575	759
Long-term provisions	1,599	1,434
	2,219	2,247
Current Liabilities		
Short-term borrowings	7,128	8,079
Trade payables	18,137	15,785
Other current liabilities	4,187	4,552
Short-term provisions	5,927	4,917
	35,379	33,333
TOTAL EQUITY AND LIABILITIES	1,26,834	1,24,120
ASSETS		
Non-Current Assets		
Fixed assets	34,858	36,246
Goodwill on Consolidation	20,463	20,463
Non-current investments	2,069	2,069
Deferred tax asset	6	6
Long-term loans and advances	7,029	5,947
	64,425	64,731
Current Assets		
Current investments	2,556	2,210
Inventories	218	198
Trade receivables	20,325	17,547
Cash and cash equivalents	17,655	20,137
Short-term loans and advances	8,272	8,321
Other current assets	13,383	10,976
	62,409	59,389
TOTAL ASSETS	1,26,834	1,24,120



LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ONMOBILE GLOBAL LIMITED** (the "Company") for the quarter ended June 30, 2012 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchange, including the manner in which to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholdings and the number of shares as well as percentage of shares pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management/Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
(Registration No. 008072S)



V. Srikumar
Partner
Membership No.: 84494

Place: Bangalore
Date: July 31, 2012
VS/VBA/SA/2012

Part- I					
Statement of Standalone Unaudited/ Audited Results:					
Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2012 (Unaudited)	June 30, 2011 (Unaudited)	March 31, 2012 (Unaudited)	March 31, 2012 (Audited)
1	Income from Operations Telecom Value Added Services	13,277	11,800	11,727	49,983
	Total Income from Operations	13,277	11,800	11,727	49,983
2	Expenses				
	(a) Cost of sales and services				
	- Content fee and royalty	2,304	1,511	2,342	7,918
	- Other sales and services	1,247	944	1,088	4,209
	(b) Employee benefit expenses	4,203	3,056	3,210	13,188
	(c) Depreciation and amortisation expenses	2,316	1,567	2,499	8,239
	(d) Business development expenses	1,842	1,131	767	5,042
	(e) Other Expenses	2,333	2,450	2,340	9,326
	Total Expenses	14,245	10,659	12,246	47,922
3	Profit/(loss) from operations before Other income and Finance cost (1-2)	(968)	1,141	(519)	2,061
4	Other Income	420	414	364	6,246
5	Profit/(loss) before Finance cost (3+4)	(548)	1,555	(155)	8,307
6	Finance cost	82	53	90	302
7	Profit/(loss) before tax (5-6)	(630)	1,502	(245)	8,005
8	Tax expense				
	(a) Current Tax	606	406	564	2,887
	(b) Earlier year provision	-	-	144	144
	(c) Deferred Tax	(190)	(143)	94	(55)
		416	263	802	2,976
9	Net profit/(loss) for the period (7-8)	(1,046)	1,239	(1,047)	5,029
10	Paid up equity share capital (Face value of Rs 10/- each)	11,394	11,793	11,500	11,500
11	Reserves excluding revaluation reserves	-	-	-	71,918
12	Earnings/(loss) per share (in Rs) (not annualised)				
	(a) Basic	(0.9)	1.3	(0.9)	4.3
	(b) Diluted	(0.9)	1.2	(0.9)	4.2

Part- II					
Select Information for the Quarter ended June 30, 2012					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	5,72,57,133	6,12,46,629	5,83,21,133	5,83,21,133
	- Percentage of shareholding	50.25	51.94	50.71	50.71
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	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.76	10.77	11.57	11.57
	- Percentage of shares (as a % of the total share capital of the company)	7.84	5.18	5.70	5.70
	b) Non-encumbered				
	- Number of shares	4,77,50,777	5,05,75,777	5,01,25,777	5,01,25,777
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B INVESTOR COMPLAINTS

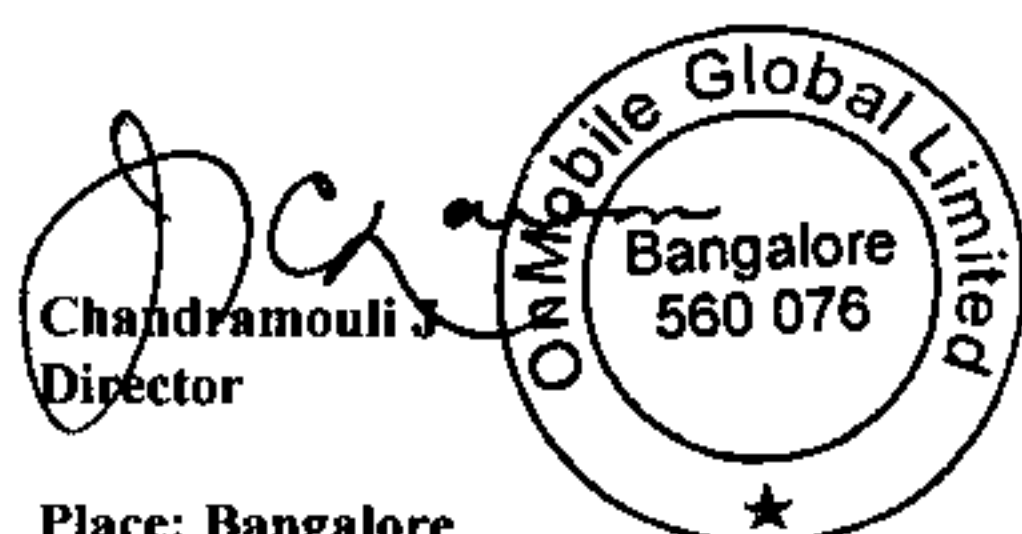
Particulars	Quarter ended June 30, 2012
Pending at the beginning of the quarter	-
Received during the quarter	11
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	-

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on July 31, 2012.
- 2 In continuation of the ongoing dispute pertaining to the KST, KVAT and CST, For 2005-2008, Karnataka Appellate Tribunal has passed order dated Aug 30, 2011 disposing the case in favor of the company. It has been held that the activities of the company other than (AMC & Software development) are not liable for VAT / CST. Turnover from AMC & software development for the period 2005-08 on which VAT is leviable, works to Rs.496.75 lacs and such tax payable has been adequately provided for.

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- 5 The Figures for the quarter ended March 31, 2012 are the balancing figures between audited figures and the published year-to-date figures upto the third quarter of the previous financial year.
- 6 Previous period figures have been reclassified/ regrouped wherever necessary.

on behalf of Board of Directors



Chandramouli J.
Director

Place: Bangalore
Date: July 31, 2012

ONMOBILE GLOBAL LIMITED

CONDENSED BALANCE SHEET

	Amount in Rs. Lakhs	
	As at June 30, 2012	As at March 31, 2012
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share capital	11,394	11,500
Reserves and surplus	70,545	71,918
	81,939	83,418
Non-Current Liabilities		
Long-term borrowings	45	54
Deferred tax liabilities (net)	486	676
Long-term provisions	1,378	1,235
	1,909	1,965
Current Liabilities		
Short-term borrowings	5,178	6,303
Trade payables	19,634	17,427
Other current liabilities	4,478	4,646
Short-term provisions	4,119	3,410
	33,409	31,786
TOTAL	1,17,257	1,17,169
ASSETS		
Non-Current Assets		
Fixed assets	33,421	35,124
Non-current investments	27,678	27,676
Long-term loans and advances	7,024	5,947
	68,123	68,747
Current Assets		
Current investments	1,703	1,668
Trade receivables	14,184	11,969
Cash and cash equivalents	11,862	15,208
Short-term loans and advances	11,044	10,274
Other current assets	10,341	9,303
	49,134	48,422
TOTAL	1,17,257	1,17,169

