onmobile™

July 27, 2017

To,

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001
BSE Symbol: 532944

The Secretary
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol : ONMOBILE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is with reference to our letter dated July 6, 2017 informing about the Board meeting scheduled on July 27, 2017. The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Thursday, July 27, 2017 in Gurgaon, has *inter alia*

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IndAS for the quarter ended June 30, 2017. A copy of the unaudited financial results (Standalone and Consolidated) along with the review report of the Auditors is enclosed herewith.

2. Conference Call Invite: In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, management will host a conference call to discuss the Company's performance on Thursday, July 27, 2017 at 5:30 p.m. (IST).

3. Approved resignation of Mr. Nehchal Sandhu from the position of Director of the Company w.e.f. July 27, 2017

Request you to please take the same on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited

P. V. Varaprasad

P.V.Varaprasad
Company Secretary

OnMobile Global Limited Bangalore

Encl: a/a

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Anekal Taluk, Electronic City Phase 1 – Bangalore 560100, INDIA
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CIN No : L64202KA2000PLC027860

www.onmobile.com

OnMobile Global Limited

Amount in Rs Lakhs except earnings per share

Statement of Standalone Results for the Quarter ended June 30, 2017 :

Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2017 (Unaudited)	March 31, 2017 (Refer Note 3)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Income from Operations				
	(a) Telecom Value Added Services	6,925	7,092	8,087	30,500
	(b) Other Operating Income	617	743	589	2,531
	Other Income	642	(685)	809	3,958
	Total Income	**8,184**	**7,150**	**9,485**	**36,989**
2	Expenses				
	(a) Cost of sales and services				
	- Content fee and royalty	613	606	803	2,796
	- Other sales and services	972	959	862	3,597
	(b) Employee benefits expense	3,438	3,333	3,633	13,850
	(c) Finance costs	1	-	-	-
	(d) Depreciation and amortisation expenses	314	291	303	1,144
	(e) Other Expenses	2,287	2,409	2,302	9,531
	Total Expenses	**7,625**	**7,598**	**7,903**	**30,918**
3	**Profit/(loss) before Exceptional items (1-2)**	**559**	**(448)**	**1,582**	**6,071**
4	Exceptional items (Refer Note 2)	-	-	-	(1,166)
5	**Profit/(loss) before tax (3+4)**	**559**	**(448)**	**1,582**	**4,905**
6	Tax expense:				
	(a) Current Tax	83	811	421	1,738
	(b) Deferred Tax	(16)	(925)	(96)	(1,096)
	Total Tax	**67**	**(114)**	**325**	**642**
7	**Net profit/(loss) for the period (5-6)**	**492**	**(334)**	**1,257**	**4,263**
8	Other Comprehensive income/ (loss)				
	A. (i) Items that will not be reclassified to profit or loss	(11)	14	(47)	(95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4	(5)	16	33
	B. Items that may be reclassified to profit or loss	108	(334)	47	(431)
	Total Other Comprehensive income/ (loss)	**101**	**(325)**	**16**	**(493)**
9	**Total Comprehensive Income/ (Loss) for the period (7+8)**	**593**	**(659)**	**1,273**	**3,770**
10	Paid up equity share capital (Face value of Rs 10/- each)	10,436	10,435	10,405	10,435
11	Reserves excluding revaluation reserves				57,411
12	Earnings/(loss) per share (in Rs) (not annualised)				
	(a) Basic	0.47	(0.32)	1.18	4.06
	(b) Diluted	0.47	(0.32)	1.14	4.04

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2017.
2. During the year ended March 31, 2017, the Egyptian Government devalued the currency Egyptian pound (EGP). The effect of restatement of the amount receivable in EGP from the Company's subsidiary in Egypt on such devaluation is presented as an exceptional item.
3. The figures of the quarter ended March 31, 2017 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the Company.

on Behalf of Board of Directors

François-Charles Sirois
Executive Chairman and Chief Executive Officer

Place: Gurgaon
Date: July 27, 2017

Deloitte
Haskins & Sells

Chartered Accountants
Deloitte Centre
Anchorage II
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India

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Financial Results of **ONMOBILE GLOBAL LIMITED** ("the Company"), for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

V. Balaji
Partner
(Membership No. 203685)

BENGALURU, JULY 27, 2017
VB/NM/2017

OnMobile Global Limited

Amount in Rs Lakhs except earnings per share

Statement of Consolidated Results for the Quarter ended June 30, 2017:

Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2017 (Unaudited)	March 31, 2017 (Refer Note 5)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Income from Operations				
	Telecom Value Added Services	16,366	16,398	18,861	72,024
2	Other Income	25	(242)	331	1,105
3	**Total Income**	**16,391**	**16,156**	**19,192**	**73,129**
4	Expenses				
	(a) Cost of sales and services				
	- Content fee and royalty	5,877	6,098	6,679	26,438
	- Other sales and services	938	869	853	3,399
	(b) Employee benefits expense	4,923	4,869	5,415	20,598
	(c) Finance costs	1	-	32	78
	(d) Depreciation and amortisation expenses	1,276	1,309	1,469	5,549
	(e) Other Expenses	2,678	2,595	2,939	11,583
	Total Expenses	**15,693**	**15,740**	**17,387**	**67,645**
5	**Profit before exceptional items (3 - 4)**	**698**	**416**	**1,805**	**5,484**
6	Exceptional Items (refer note 4)	(62)	-	-	(1,721)
7	**Profit/(Loss) before tax (5+6)**	**636**	**416**	**1,805**	**3,763**
8	Tax expense				
	(a) Current Tax	471	1,033	992	3,399
	(b) Deferred Tax	(89)	(780)	(120)	(1,044)
	Total Tax	**382**	**253**	**872**	**2,355**
9	**Net profit / (loss) for the period (7-8)**	**254**	**163**	**933**	**1,408**
10	Share of Profit / (Loss) of associate	-	**(0)**	-	**(0)**
11	**Net Profit / (Loss) after taxes and share of profit / (loss) of associate (9+10)**	**254**	**163**	**933**	**1,408**
12	Other Comprehensive income / (loss) (Net)				
	A. (i) Items that will not be reclassified to profit or loss	(11)	14	(47)	(95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4	(5)	16	33
	B. Items that may be reclassified to profit or loss	576	(607)	198	(1,155)
	Total Other Comprehensive income / (loss)	**568**	**(598)**	**167**	**(1,217)**
13	**Total Comprehensive Income / (loss) for the period (11+12)**	**822**	**(435)**	**1,100**	**191**
14	Paid up equity share capital (Face value of Rs 10/- each)	10,436	10,435	10,405	10,435
15	Reserves excluding revaluation reserves				45,919
16	Earnings / (Loss) per share (in Rs) (not annualised)				
	(a) Basic	0.26	0.16	0.87	1.34
	(b) Diluted	0.26	0.16	0.84	1.34

Notes:

1 (a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2017.

(b) Key numbers of Standalone Financial Results of the Company for the quarter ended June 30, 2017 are as under:

Rs. in lakhs

Particulars	Quarter ended			Year ended
	June 30, 2017 (Unaudited)	March 31, 2017 (Refer Note 5)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Total Income	8,184	7,150	9,485	36,989
Profit / (Loss) before Tax	559	(448)	1,582	4,905
Net Profit / (Loss) after Tax	492	(334)	1,257	4,263

The standalone results of OnMobile Global limited is available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

2 The above results include consolidated results of the Company, subsidiaries : OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., OnMobile S.A., OnMobile USA LLC, Servicios De Telefonia OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited , OnMobile Mali SARL , OnMobile Servicios Corporativos De Telefonia S.A. DE C.V., OnMobile Kenya Telecom Limited , OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA. , OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS, OnMobile Live Inc., Fonestarz Media Group Limited., 2dayUK Limited., Fonestarz Media (licensing) Limited., Daius Limited., Fonestarz Limited., Livewire Mobile (Australia) PTY Limited., Fonestarz Media Limited, OnMobile Global Czech Republic s.r.o., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD and OnMobile Latam Holding, S.L and associate Mobile Voice Konnect Private Limited.

3 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

4 Exceptional items represents:
(a) During the quarter ended June 30, 2017, the Venezuela Government devalued its currency Venezuelan Bolivar Fuerte (VEF). The effect of restatement of the assets and liabilities from foreign currency (VEF) to functional currency at the period end rates on such devaluation is presented as exceptional item.
(b) During the year ended March 31, 2017 the Central bank of Egypt had devalued its currency Egyptian Pound (EGP) against USD to strengthen its economic growth. Accordingly the effect of restatement of the assets and liabilities from foreign currency to functional currency related to EGP on such devaluation is presented as exceptional item.

5 The figures of the quarter ended March 31, 2017 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the Company.

on Behalf of Board of Directors

François-Charles Sirois
Executive Chairman and Chief Executive Officer

Place: Gurgaon
Date: July 27, 2017

Deloitte
Haskins & Sells

Chartered Accountants
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Financial Results of **ONMOBILE GLOBAL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the loss of its associate for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities included Annexure 1.

4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

V. Balaji
Partner
(Membership No. 203685)

BENGALURU, July 27, 2017
VB/NM/2017

Deloitte
Haskins & Sells

Annexure 1 (referred to in paragraph 3 of our Review report dated July 27, 2017 on the Consolidated Unaudited Financial Results of OnMobile Global Limited)

The results of the following entities have been included in the Statement.

Sl No.	Name of the entities
1	Parent Company
	Onmobile Global Limited
2	Subsidiaries
	OnMobile Singapore Pte Limited
	PT OnMobile Indonesia
	OnMobile Europe B.V.
	OnMobile S.A. (erstwhile Telisma S.A)
	OnMobile USA LLC
	Servicios De Telefonia OnMobile SA DE CV
	OnMobile Global SA
	OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda
	OnMobile DE Venezuela C.A
	OnMobile Global for Telecommunication Services
	OnMobile Senegal SARL
	OnMobile Uruguay S.A.
	OnMobile Bangladesh Private Limited
	OnMobile Mali SARL
	OnMobile Servicios Corporativos De Telefonia S.A. DE C.V.
	OnMobile Kenya Telecom Limited
	OnMobile Telecom Limited
	OnMobile Global Spain S.L.U
	OnMobile Costa Rica OBCR SA.
	OnMobile Uganda Limited
	OnMobile Zambia Telecom Limited
	OnMobile Madagascar Telecom Limited
	OnMobile Rwanda Telecom Limited
	OnMobile Nigeria Telecom Limited
	OnMobile Tanzania Telecom Limited
	OnMobile Ghana Telecom Limited

Sl No.	Name of the entities
	OnMobile Telecom (SL) Limited
	OnMobile Global Solutions Canada Limited
	OnMobile Global Italy S.R.L
	Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi
	Onmobile Telecom Burkina Faso SARL
	OnMobile Portugal SGPS
	OnMobile Live Inc
	Fonestarz Media Group Limited
	2dayUK Limited
	Fonestarz Media (Licensing) Limited
	Daius Limited
	Fonestarz Limited
	Livewire Mobile (Australia) PTY Limited
	Fonestarz Media Limited
	OnMobile Global Czech Republic s.r.o.
	OnMobile Global Limited Columbia S.A.S.
	OnMobile Global South Africa (PTY) LTD
	OnMobile Latam Holding S.L.
3	Associate
	Mobile Voice Konnect Private Limited