OnMobile Global Limited

CIN: L64202KA2000PLC027860
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POST BUY-BACK PUBLIC ANNOUNCEMENT

The Post Buyback Public Announcement is issued in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 and subsequent amendments thereto.

1. THE BUYBACK

1.1 OnMobile Global Limited ("the Company") had announced the buyback of fully paid up equity shares of Rs. 10 each of the Company ("Shares"), not exceeding 5,600,000 Shares ("the Buyback") from existing owners / beneficial owners of Shares from the open market through stock exchange using electronic trading facilities of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") in accordance with Sections 68, 69, 70 of the Companies Act, 2013, SEBI (Buyback of Securities) Regulations 1998 and other applicable provisions, as amended, at a price not exceeding Rs.150 per share payable in cash for an aggregate amount not exceeding Rs. 700 Millions (excluding brokerage and other charges, if any). A Public Announcement to shareholders / beneficial owners was published on February 12, 2016, in all editions of Financial Express – English Daily and Jansatta – Hindi Daily, Bangalore edition of Hosadigantha – Kannada Daily.

1.2 The Buyback Offer had opened on February 22, 2016 and closed on June 27, 2016.

2. DETAILS OF THE BUYBACK

2.1 The total number of Shares bought back under the Buyback was 5,600,000 Shares being 100% of the maximum offer shares pursuant to the Buyback Offer.

2.2 The total amount invested in the Buyback is Rs. 638.86 Million (Rupees Six Hundred Thirty Eight Million and Eight Hundred Sixty Thousand only) excluding brokerage and other charges.

2.3 The price at which the Shares were bought back was dependent on the price quoted on BSE and NSE. The highest price at which Shares were bought back was Rs.127.00 per share on BSE (15/03/2016) and Rs.127.25 per share on NSE (15/03/2016) while the lowest price was Rs.94.20 per share on BSE (24/06/2016) and Rs.93.95 per share on NSE (24/06/2016) (all prices excluding brokerage and other charges). Over all the Shares were bought back at an average price of Rs.114.08 per share (price excluding brokerage and other charges).

2.4 All 5,600,000 Shares bought back in the Buyback were in the demat segment while NIL Equity Shares were received in the physical segment.

2.5 As the offer for the Buyback of Shares was from the open market through stock exchanges, the identity of shareholders from whom Shares exceeding 1% of total Shares bought in buyback is not known.

2.6 As on the date of this Public Announcement 3,949,441 Shares are extinguished of the total 5,600,000 Shares bought back and the Company is in the process of extinguishing balance 1,650,559 Shares.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Particulars	Before the Buyback	After the Buy back
Authorised Capital	**Authorised Capital:** 149,500,000 Equity Shares of Rs.10/- each **Preference Shares:** 500,000 Preference Shares of Rs.10/- each	**Authorised Capital:** 149,500,000 Equity Shares of Rs.10/- each **Preference Shares:** 500,000 Preference Shares of Rs.10/- each
Issued, subscribed and paid - up capital	109,643,996 Equity Shares of Rs.10/- each fully paid-up	104,043,996 Equity Shares of Rs.10 each fully paid up

3.2 The shareholding pattern of the Company, pre and post Buyback, is as under:

Particulars	No. of shares held	% of existing equity capital	No. of shares post Buyback *	% holding post Buyback
Promoters and/or persons who are in control and/or acting in concert (Promoter Group)	50,923,703	46.44	50,923,703	48.94
Foreign Investors (including Non Resident Indians / FIIs)	12,223,225	11.15	53,120,293	51.06
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions / Central Government & State Government	984,992	0.90		
Others (Public, Bodies Corporate, Employees, etc.,)	45,512,076	41.51		
TOTAL	**109,643,996**	**100.00**	**104,043,996**	**100.00**

* subject to extinguishment of 1,650,559 Shares bought back.

4. MANAGER TO THE BUYBACK

KARVY INVESTMENT BANKING

KARVY INVESTOR SERVICES LIMITED
"Karvy House", 46, Avenue 4, Street No. 1,
Banjara Hills, Hyderabad - 500 034, Telangana. India
Tel.: 91 40 2342 8774/ 2331 2454
Fax : 91 40 2337 4714/ 2331 1968
Email: cmg@karvy.com
Website: www.karvyinvestmentbanking.com
Investor Grievance Email: igmbd@karvy.com
Contact Person: Mr. Krishna Teja

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-Back Regulations, the Board of Directors of the Company accepts responsibility for all the information contained in this Public Announcement or any other information advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of Board of Directors of
OnMobile Global Limited

Sd/-	**Sd/-**	**Sd/-**
Rajiv Pancholy	**Rajiv Khaitan**	**P.V.Varaprasad**
Managing Director	**Director**	**Company Secretary**

Date: June 28, 2016
Place: Bangalore