OIL AND NATURAL GAS CORPORATION LIMITED

SECRETARIAT

Regd. Office : Jeevan Bharati, Tower-II, 124, Indira Chowk, New Delhi-110001

CIN No. L74899DL1993GOI054155

Website : www.ongcindia.com Email : secretariat@ongc.co.in

ONGC/CS/SE/2015 **9th February, 2015**

The Bombay Stock Exchange Limited, Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort **MUMBAI – 400 001**	**National Stock Exchange of India Ltd.** Exchange Plaza Bandra-Kurla Complex Bandra (E) **MUMBAI – 400 051**

Sub: **Acquisition of 43% stake in ONGC Mangalore Petrochemicals Ltd.(OMPL) by Mangalore Refinery and Petrochemicals Ltd.(MRPL)**

Dear Sirs,

Pursuant to Clause 36(7)(ii) of the Listing Agreement, we hereby intimate that:

(i) Consequent upon the approval of the Board of Directors of MRPL (a subsidiary of ONGC) in its 193rd meeting held on 09/02/2015, MRPL has acquired 43% stake in OMPL by way of purchase of fully paid up equity shares from individual shareholders, resulting in increase of its holding from 3% to 46% of the paid up share capital of OMPL.

(ii) ONGC already holds 46% of paid up share capital of OMPL. Consequently, subsequent to the acquisition of 43% stake by MRPL as above, OMPL has now become a subsidiary of ONGC in terms of Section 2(87) of the Companies Act, 2013.

This is for your kind information & record please.

Thanking You,

Yours faithfully
for **OIL AND NATURAL GAS CORPORATION LTD.**

(N K Sinha)
Company Secretary