



OIL AND NATURAL GAS CORPORATION LIMITED

SECRETARIAT

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CIN No. L74899DL1993GOI054155

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ONGC/CS/SE/2015

May 15, 2015

The Secretary Bombay Stock Exchange Ltd, Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, MUMBAI – 400 001	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra-Kurla Complex, Bandra (E), MUMBAI – 400 051
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Sub: Press Release pursuant to Clause 36 of the Listing Agreement.

Dear Sirs,

Pursuant to Clause 36 of the Listing Agreement, please find enclosed a copy of the Press Release issued by ONGC with regard to the following:

Shri Dharmendra Pradhan visits ONGC Western Offshore; Reviews E&P performance

This is for your kind information and record please.

Thanking you,

Yours faithfully,
for OIL AND NATURAL GAS CORPORATION LTD.


(N.K. Sinha)
Company Secretary

Encl : As above



Oil and Natural Gas Corporation Ltd.

Press Release

CIN: L74899DL1993GOI054155

Dharmendra Pradhan visits ONGC Western Offshore; Reviews E&P performance

New Delhi 15th May, 2015

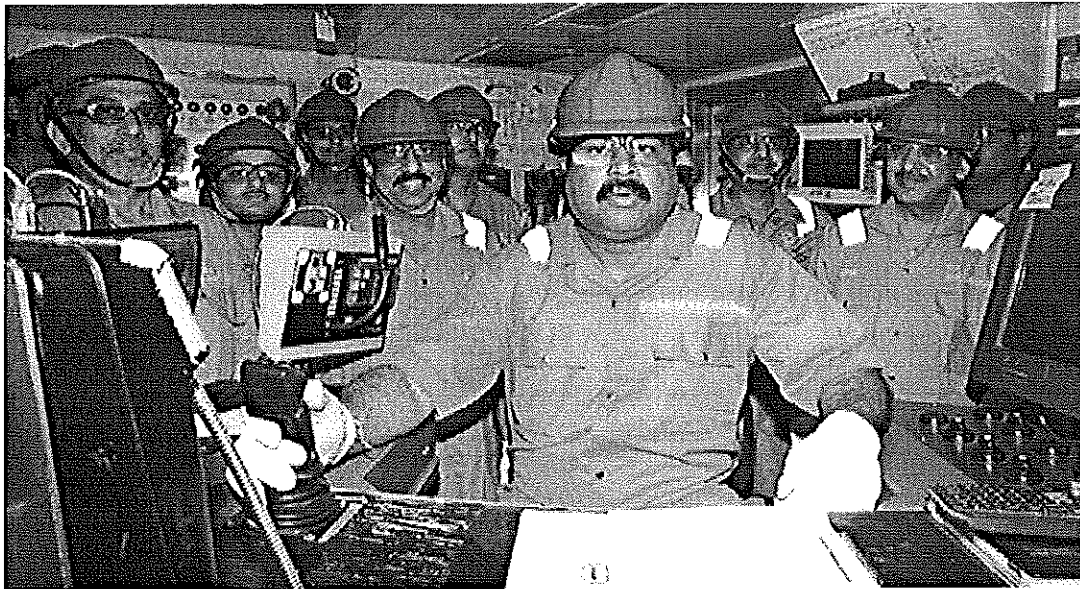
Shri Dharmendra Pradhan, Minister of State (I/C) Petroleum & Natural Gas visited the ONGC installations and facilities in the Mumbai High Western Offshore on May 14, 2015. He was accompanied by Shri U.P Singh, Joint Secretary (Exploration) MoPNG, Shri Dinesh K. Sarraf CMD, ONGC, Shri T.K. Sengupta, Director-Offshore and Shri. A. K. Dwivedi, Director (Exploration).

Shri Pradhan visited the Rig-Virtue 1 to have an overall understanding about the complex nature of offshore drilling operations. The chartered-hire Rig has been deployed in the Mumbai High North field and is attached to the WO-16 Platform. So far, it has drilled 31 development and two sidetrack wells besides completing one work-over (maintenance of well) operation.

The Minister later visited the FPSO (Floating Production Storage & Offloading) unit deployed at Cluster-7 field of the Mumbai High Asset, which has recently been brought under production. He also dedicated the state-of-the-art FPSO to the nation. From the Cluster-7 field, about 15,000 barrels of oil per day is currently being produced.

During his whirlwind tour, Shri Pradhan also visited Mumbai High North (MHN) process complex which is located about 90 nautical miles west of Mumbai.

Following the hurricane tour of the Northeast Onshore Assets in Assam last month, the Minister has embarked on this offshore field visit along with senior officials of MoPNG as well as the top brass of ONGC.



Sh. Dharmendra Pradhan Minister of State (I/C) MoPNG at control room of rig Virtue 1 in Mumbai offshore

Shri Pradhan also showed keen interest in the various kinds of complex activities that the offshore installations undertake for production of crude oil from the subsurface. "We have to think with an open mind in order to ascertain as to how new reserve accretion can be accomplished as well as production be enhanced," he said. Referring to the task given by Hon'ble PM Shri Narendra Modi to reduce import dependence of crude by 10% by 2022 he said, " We need to think innovatively with a positive note in order to scale newer heights as far as production is concerned".

Shri Pradhan also interacted with ONGCians on the platforms and rigs, especially the young officers, and appreciated their commitment and work for the energy security of India.



Sh. Dharmendra Pradhan Minister of State (I/C) MoPNG with ONGC officers and staff at rig Virtue 1 in Mumbai offshore

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