



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

Regd. Office : 'Deendayal Urja Bhawan', 5, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070
CIN: L74899DL1993GOI054155 Website: www.ongcindia.com Email: secretariat@ongc.co.in

ONGC/CS/SE/2018

1st February, 2018

National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051 Symbol- ONGC ; Series - EQ	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI – 400 001 BSE Security Code No.- 500312
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Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the disclosure, in the format as prescribed under Regulation 29(1) of the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, in connection with the of acquisition of 778,845,375 equity shares in the capital of Hindustan Petroleum Corporation Limited made on 31.01.2018 from the Government of India.

Yours faithfully,

For Oil and Natural Gas Corporation Limited

M E V Selvam
Company Secretary

Enclosed: a/a

CC:

To,
Company Secretary
Hindustan Petroleum Corporation Limited
17, Jamshedji Tata Road,
Mumbai - 400020



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Hindustan Petroleum Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Oil and Natural Gas Corporation Limited		
Whether the acquirer belongs to Promoter/Promoter group	The Acquirer is a government company and the seller is the Government of India, which holds 67.72% of the shares of the Acquirer and 51.11% of the shares of TC. The TC and the Acquirer are under the administrative control of Ministry of Petroleum & Natural Gas, Government of India, and such control, on both TC and Acquirer, will continue to remain with the Government of India post-acquisition.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange and National Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	Nil	Nil	Nil





Details of acquisition			
(a) Shares carrying voting rights acquired	778,845,375	51.11%	51.11%
(b) VRs acquired otherwise than by equity shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
(d) shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
(e) Total (a+b+c+d)			
	778,845,375	51.11%	51.11%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	778,845,375	51.11%	51.11%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)			
	778,845,375	51.11%	51.11%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer/encumbrance, etc.)	Off market inter-se transfer of shares.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares having face value of Rs. 10 each.		





Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	31.01.2018
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 15,238,226,250
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 15,238,226,250
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,238,226,250

NEW DELHI
01.02.2018


(M E V Selvam)
Company Secretary

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

इ.वी. सेल्वम/M.E.V. SELVAM
Company Secretary
ऑयल एंड नेचुरल गैस कॉर्पोरेशन लिमिटेड
Oil and Natural Gas Corporation Ltd.
पण्डित दीनदयाल उपाध्याय ऊर्जा भवन, वसंत कुंज, नई दिल्ली-70
Pandit Deendayal Upadhyaya Urja Bhawan, Vasant Kunj, New Delhi-70