



OIL AND NATURAL GAS CORPORATION LIMITED

SECRETARIAT

Regd. Office: Pandit Deendayal Upadhyaya Urja Bhawan 5, Nelson Mandela Marg,
Vasant Kunj, New Delhi-110070

CIN: L74899DL1993GOI054155

Website: www.ongcindia.com Email: secretariat@ongc.co.in

ONGC/CS/SE/2017

31st January, 2017

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI – 400 001	National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051
BSE Security Code No. 500312	Symbol-ONGC; Series - EQ

Sub: Un-audited Financial Results for the Third Quarter ended on 31.12.2016 & payment of Second Interim Dividend

Dear Sir(s),

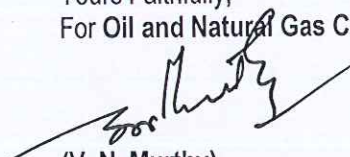
Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI, LODR, 2015") we are submitting herewith the Un-audited Financial Results (alongwith Limited Review Report of Auditors) of the Company for the **Third Quarter ended 31st December, 2016**, approved by the Board of Directors in its meeting held today i.e. **31st January, 2017**. Abridged version of the aforesaid Financial Results is also being published in the newspapers in line with Regulation 47 of SEBI, LODR, 2015.

Further, in terms of Regulation 30 and Regulation 43 of SEBI, LODR, 2015, we would like to inform that the Board of Directors of Oil and Natural Gas Corporation Limited, in the aforesaid meeting have also approved second Interim Dividend of **₹ 2.25 (Two Rupees and twenty Five Paise only)** per equity share (i.e 45% on the paid up equity share capital), for the Financial Year 2016-17. The record date for the same has already been fixed on **Wednesday, the 8th February, 2017** vide our letter of even number dated **18th January, 2017**. Payment of second interim dividend shall start from **Thursday, the 9th February, 2017**.

The meeting of the Board of Directors commenced at 15.15 Hours and concluded at 17.00 Hours.

Thanking You,

Yours Faithfully,
For Oil and Natural Gas Corporation Ltd.


(V. N. Murthy)
Company Secretary

Encl: As above

MKPS & Associates
Chartered Accountants
106-109, 1st Floor, Apollo Complex,
R. K. Singh Road,
Andheri (East),
Mumbai – 400 069

Lodha & Co.
Chartered Accountants
14, Government Place East,
Kolkata - 700069

P K F Sridhar & Santhanam LLP
Chartered Accountants
7th Floor, KRD Gee Gee Crystal,
91 92, Dr. Radhakrishnan Salai,
Mylapore, Chennai – 600 004

Khandelwal Jain & Co.
Chartered Accountants
12-B, Baldota Bhawan, 5th Floor
117, M K Road, Churchgate,
Mumbai 400 020

Dass Gupta & Associates
Chartered Accountants
B4, Gulmohar Park,
New Delhi - 110 049

K. C. Mehta & Co.
Chartered Accountants
2nd Floor, Meghdhanush, Race Course Circle,
Vadodara – 390 007

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
OIL AND NATURAL GAS CORPORATION LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2016 (herein after referred to as "the Statement" and initialed for the purpose of identification) of **Oil and Natural Gas Corporation Limited** ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement containing the Results, which is the responsibility of the Company's Management has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in



accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note 8 to the Statement with regard to the dispute between the Company and the Government of Gujarat and Assam in respect of payment of Royalty on pre-discounted prices on the crude oil produced in these States and Order of Government of India dated 15th July, 2016 to pay royalty on pre-discounted prices in other states as well subject to judgement of Honourable Supreme Court of India. The amount of ₹ 15,698 crores has been disclosed as contingent liability as it is being contested by the Company.

Our conclusion on the Results and our report is not modified in respect of the above matter.

Other Matter

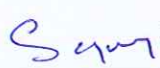
We have placed reliance on technical/commercial evaluation by the management in respect of categorization by the Company of wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, proved developed hydrocarbon reserves and depletion thereof on Oil and Gas Assets, impairment, liability for abandonment costs, liability for NELP and nominated blocks for under performance against agreed Minimum Work Programme.

Our conclusion on the Results and our report is not modified in respect of the above matter.

For MKPS & Associates

Chartered Accountants

Firm Reg. No. 302014E



(Sanjay Jain)

Partner (M. No. 086784)

For Lodha & Co.

Chartered Accountants

Firm Reg. No. 301051E



(H. K. Verma)

Partner (M. No. 055104)

For Khandelwal Jain & Co.

Chartered Accountants

Firm Reg. No. 105049W



(Narendra Jain)

Partner (M. No. 048725)

For P K F Sridhar & Santhanam LLP

Chartered Accountants

Firm Reg. No. 003990S/S200018



(T V Balasubramanian)

Partner (M. No 027251)

For Dass Gupta & Associates

Chartered Accountants

Firm Reg. No. 000112N



(Naresh Kumar)

Partner (M. No.082069)

For K. C. Mehta & Co.

Chartered Accountants

Firm Reg. No. 106237W



(Vishal P. Doshi)

Partner (M. No.101533)

Place: New Delhi

Date: January 31, 2017

OIL AND NATURAL GAS CORPORATION LIMITED

CIN No. L74899DL1993GOI054155

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Tel: 011-26754002, Fax: 011-26754001, E-mail: secretariat@ongc.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016
(₹ in Crore unless otherwise stated)

Sl. No.	Particulars	Unaudited financial results for					
		Quarter ended 31.12.2016	Quarter ended 30.09.2016	Quarter ended 31.12.2015	Nine Months ended 31.12.2016	Nine Months ended 31.12.2015	Year ended 31.03.2016
1	Income from operations						
	(a) Sales/Income from Operations	19,933.78	18,286.62	18,248.14	55,890.77	61,142.67	77,165.21
	(b) Other Operating Income	80.17	108.39	116.13	302.94	361.91	576.54
	Total income from operations (a+b)	20,013.95	18,395.01	18,364.27	56,193.71	61,504.58	77,741.75
2	Expenses						
	(a) Cost of materials consumed*	447.41	310.32	473.87	1,039.19	946.73	1,327.44
	(b) Purchase of stock-in-trade	-	0.19	1.82	2.60	5.23	7.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade [(Increase)/Decrease]	(39.31)	(110.06)	(38.05)	(153.63)	(47.96)	35.37
	(d) Employee benefits expense**	505.67	506.70	471.69	1,480.10	1,400.31	1,821.46
	(e) Depreciation and amortisation expenses***	3,339.52	2,905.53	3,178.44	8,984.71	9,082.20	11,172.40
	(f) Statutory levies	4,843.20	4,423.89	4,650.23	13,373.64	15,225.79	19,530.62
	(g) Exploration Cost written off	1,364.37	547.40	671.06	2,871.84	3,948.16	5,665.51
	(h) Other expenses	3,886.98	3,616.51	3,996.03	11,043.84	12,386.36	17,159.74
	Total Expenses	14,347.84	12,200.48	13,405.09	38,642.29	42,946.82	56,719.69
3	Profit/(Loss) from Operations before other Income, finance costs and exceptional items (1-2)	5,666.11	6,194.53	4,959.18	17,551.42	18,557.76	21,022.06
4	Other income	892.51	1,183.64	899.37	3,028.58	2,948.69	7,011.06
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	6,558.62	7,378.17	5,858.55	20,580.00	21,506.45	28,033.12
6	Finance costs	306.20	303.36	312.18	901.59	956.70	1,324.13
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	6,252.42	7,074.81	5,546.37	19,678.41	20,549.75	26,708.99
8	Exceptional items	-	-	(3,616.41)	-	(3,616.41)	(3,154.11)
9	Profit/(Loss) from ordinary activities before tax (7+8)	6,252.42	7,074.81	1,929.96	19,678.41	16,933.34	23,554.88
10	Tax expense						
	a) Current tax	1,434.65	1,510.00	1,450.00	4,654.65	6,010.00	5,720.00
	b) For earlier years	(398.14)	-	(124.83)	(398.14)	(124.83)	(135.75)
	c) Deferred tax liability/(asset)	863.58	589.89	(861.09)	1,862.11	(467.46)	1,859.45
	Total tax expense	1,900.09	2,099.89	464.08	6,118.62	5,417.71	7,443.70
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	4,352.33	4,974.92	1,465.88	13,559.79	11,515.63	16,111.18
12	Other Comprehensive Income (net of tax)	2,506.95	4,626.35	1,326.86	8,857.47	1,924.68	641.73
13	Total Comprehensive Income for the period/year (11+12)	6,859.28	9,601.27	2,792.74	22,417.26	13,440.31	16,752.91
14	Paid-up Equity Share Capital (Face value of ₹ 5/- each)	6,416.63	4,277.76	4,277.76	6,416.63	4,277.76	4,277.76
15	Reserves excluding Revaluation Reserves as per restated balance sheet of previous accounting year						
16	Earnings Per Share (Face value of ₹ 5/- each)-not annualised#						
	(a) Basic (₹)	3.39	3.88	1.14	10.57	8.97	12.55
	(b) Diluted (₹)	3.39	3.88	1.14	10.57	8.97	12.55

*Represents consumption of raw materials, stores & spares. ** Employees benefits expense shown above is net of allocation to different activities. *** includes depletion and impairment loss.

Earning per share of all comparative periods presented have been restated as per Ind-AS 33 on account the bonus issue of equity shares (Refer Note No.-11).

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SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(₹ in Crore unless otherwise stated)							
Sl. No.	Particulars	Quarter ended 31.12.2016	Quarter ended 30.09.2016	Quarter ended 31.12.2015	Nine Months ended 31.12.2016	Nine Months ended 31.12.2015	Year ended 31.03.2016
(Unaudited)							
1	Segment Revenue						
	Revenue from Operation						
	a) Offshore	13,935.96	12,918.45	13,407.82	39,397.06	44,462.36	56,058.17
	b) Onshore	6,077.99	5,476.56	4,956.45	16,796.65	17,042.22	21,683.58
	c) Others Unallocated	-	-	-	-	-	-
	Total	20,013.95	18,395.01	18,364.27	56,193.71	61,504.58	77,741.75
	Less: Inter Segment Operating Revenue	-	-	-	-	-	-
	Revenue from operations	20,013.95	18,395.01	18,364.27	56,193.71	61,504.58	77,741.75
2	Segment Result Profit(+) / Loss(-) before tax and interest from each segment						
	a) Offshore	5,530.59	6,169.97	5,421.91	17,233.76	18,365.56	24,736.29
	b) Onshore	714.17	649.10	(3,504.31)	2,136.52	(1,596.57)	(1,742.74)
	Total	6,244.76	6,819.07	1,917.60	19,370.28	16,768.99	22,993.55
	Less:						
	i. Interest Payment	306.20	303.36	312.18	901.59	956.70	1,324.14
	ii. Other unallocable expenditure net of unallocable income.	(313.86)	(559.10)	(324.54)	(1,209.72)	(1,121.05)	(1,885.47)
	Profit before Tax and Extraordinary Items	6,252.42	7,074.81	1,929.96	19,678.41	16,933.34	23,554.88
	Extraordinary Items	-	-	-	-	-	-
	Profit before Tax	6,252.42	7,074.81	1,929.96	19,678.41	16,933.34	23,554.88
3	Segment Assets						
	a) Offshore	107,445.45	103,033.93	96,251.14	107,445.45	96,251.14	98,141.91
	b) Onshore	50,618.95	49,809.91	47,114.39	50,618.95	47,114.39	47,573.92
	c) Other Unallocated	83,748.70	82,411.52	76,793.00	83,748.70	76,793.00	76,162.54
	Total	241,813.10	235,255.36	220,158.53	241,813.10	220,158.53	221,878.37
4	Segment Liabilities						
	a) Offshore	26,218.72	24,167.47	26,585.61	26,218.72	26,585.61	23,774.84
	b) Onshore	8,740.31	8,121.20	8,845.11	8,740.31	8,845.11	8,161.37
	c) Other Unallocated	26,640.52	24,979.63	21,492.59	26,640.52	21,492.59	24,166.49
	Total	61,599.55	57,268.30	56,923.31	61,599.55	56,923.31	56,102.70

Notes:- Above segment information has been classified based on Geographical Segments as Primary segment.

Notes:

1. The above financial results have been reviewed and recommended by the Audit & Ethics Committee in its meeting held on 30th January, 2017 and approved by the Board of Directors in its meeting held on 31st January, 2017.
2. The financial results for the quarter and nine months ended 31st December, 2016 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Figures for the quarter and nine months ended 31st December, 2015 and audited figures for the year ended 31st March 2016 as per IGAAP (previously reported) have been restated as required in terms of Indian Accounting Standards (Ind AS) for the purpose of these results and have also been reviewed by the Statutory Auditors.
3. The company has adopted Ind AS and accordingly, these financial Results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2015. The impact of transition has been accounted for in the opening reserves and the comparative periods have been restated accordingly.
4. The reconciliation of Net Profit as previously reported (referred to as 'previous GAAP') and the total comprehensive income as per Ind AS is mentioned in the table below:-

Particulars	Profit Reconciliation (Rs. Crore)		
	Quarter ended 31st Dec, 2015	Nine months ended 31st Dec, 2015	Year ended 31st March 2016
Net Profit as per previous GAAP	1,286	11,588	16,004
Effect on depletion of Oil and Gas assets due to adjustment of decommissioning liabilities	157	449	846
Effect on change in inventory due to change in depletion	(1)	(17)	(17)
Effect on finance cost due to unwinding of discount on decommissioning liabilities	(310)	(949)	(1,314)
Effect on finance cost due to unwinding of discount on Financial liabilities	-	(1)	(2)
Effect on other expenditure of measuring financial instruments at fair value	(22)	(60)	(82)
Effect on other income due to effective interest method on financial assets	42	129	162
Effect on other income due to amortization of financial guarantees obligation in respect of guarantees given to Subsidiaries	10	34	45
Effect on Impairment Loss due to adjustment of decommissioning liabilities	378	380	(84)
Effect on other income due to re-measurement of decommissioning liabilities	-	-	610
Effect on other expenditure due to foreign exchange difference on re-measurement of decommissioning liabilities	-	3	23
Effect of adjustment of Prior Period items	21	(78)	(23)
Deferred tax impact on above adjustments	(95)	37	(57)
Net profit as per Ind AS (A)	1,466	11,515	16,111
Change in fair value of equity instruments	1,327	1,925	642
Other Comprehensive income (B)	1,327	1,925	642
Total Comprehensive income (A) + (B)	2,793	13,440	16,753

5. The reconciliation of equity as previously reported (referred to as previous GAAP) and the equity as per Ind AS is mentioned in the table below:-

Particulars	Amounts (in Crore)	
	As at April 1, 2015	As at March 31, 2016
Total equity under previous GAAP	1,44,601	1,51,853
Adjustments:		
Dividends and related distribution tax not recognised as liability until declared under Ind AS	515	3,347
Effect of remeasurement of decommissioning liabilities	(501)*	(437)
Effect of de-recognition of lease rentals	(27)	(27)
Effect of fair valuation of Equity instruments	10,412**	11,053
Effect of fair valuation of financial instruments	(374)	(296)
Effect on other income due to amortization of financial guarantees obligation in respect of guarantees given to Subsidiaries	-	45
Deferred government grant reclassified to non- current liability	(1)	(1)
Effect of adjustment of Prior Period items	23	-
Deferred tax on above adjustments	295	238
Total adjustment to equity	10,342	13,923
Total equity under Ind AS	1,54,943	1,65,776

* The Company has availed optional exemption available with respect to decommissioning costs included in Oil and Gas assets as per para D21 of Ind AS 101 and has measured the decommissioning provision in accordance with Ind AS 37 as at transition date. Accordingly, decommissioning liability has been discounted to the present value at the transition date, resulting in decrease in decommissioning liability by ₹ 6,125 crore and with corresponding decrease in oil and gas assets by ₹6,626 crore. The net amount of ₹ 501 Crore has been recognised in opening reserves.

** As at transition date the Company has irrevocably elected to present the changes in fair value of equity instruments through Other Comprehensive Income (OCI). The Company has fair valued its investment in equity instruments (quoted) as at transition date resulting in increase in total equity by ₹10,412 Crore.

6. No discount was given by the Company to Oil Marketing Companies during the quarter & nine months ended 31st December, 2016 (Discount for corresponding quarter and nine months of 2015-16 was Nil and ₹ 1,096 Crore respectively).
7. Tapti A series assets and facilities which were a part of the assets of PMT Joint Venture were surrendered by the JV to the Government of India as per the terms and conditions of the JV Agreement. These assets and facilities have been transferred by Government of India to the company free of cost as its nominee during Q1 2016-17. During the quarter, the company has assessed the fair value of the said assets at ₹ 716 Crore based on the valuation report by a third party agency and accordingly, has accounted the same as Capital work in progress with a corresponding liability as Deferred Government Grant. There is no impact of the same on the results for the quarter and nine months ended on 31st December, 2016.

8. In terms of the statutory provisions of Oilfields (Regulation and Development) Act, 1948 (ORDA), Petroleum & Natural Gas (PNG) Rules 1959 and Notifications issued thereunder; the Company is liable to pay royalty to Central Government (GoI) and State Governments, on production of Crude Oil and Natural Gas from offshore fields and onshore fields, respectively. Since 2008-09, in terms of GoI directives, the Company has been paying royalty on crude oil at realized price which is net of discount (share of under-recovery of the OMCs as per GoI directives). On an application filed by the State of Gujarat, The Hon'ble High Court of Gujarat in its order dated 30.11.2013 had directed the Company to pay the shortfall of royalty on crude oil produced from the onshore fields in the State of Gujarat on pre-discount prices from 01.04.2008 onwards. Based on the Special Leave Petition filed by the Company against the said order of The Hon'ble High Court of Gujarat, pending further orders, The Hon'ble Supreme Court vide order dated 13.02.2014 stayed the operation of the impugned judgment subject to the condition that the company pays royalty to the State of Gujarat on pre-discounted price of crude oil w.e.f. 01.02.2014 onwards. Accordingly, w.e.f. 1st February 2014, the Company has started depositing royalty with the State of Gujarat on pre-discount prices in respect of crude oil production from Gujarat. Matter is presently pending with the Hon'ble Supreme Court of India.

Meanwhile, Government of Assam has also filed a Writ Petition in The Hon'ble High Court of Guwahati for payment of differential royalty on pre- discount sale price of crude oil for the period 2008-09 to 2013-14 which is pending adjudication. Government of Assam has also filed an Interlocutory Application seeking payment of royalty on pre-discount sale price of crude oil w.e.f. 01.02.2014 in terms of The Hon'ble Supreme Court order dated 13.02.2014.

Further, vide order dated 15.07.2016, GoI has directed ONGC to pay royalty to all similarly placed crude oil producing states at pre-discount prices effective 1st February, 2014 based on the interim decision of The Hon'ble Supreme Court dated 13.02.2014, pending the outcome of this Special Leave Petition.

Accordingly, differential amount of ₹ 15,698 Crore on this account for the period from April, 2008 to December, 2016 (₹ 14,872 Crore as on 31.03.2016) has been considered as Contingent Liability. Pending the final outcome of the SLP filed before the Hon'ble Supreme Court, differential royalty (royalty on pre-discount price minus royalty on post-discount price) amounting to ₹ 2,444 Crore deposited with respective State Governments w.e.f. February, 2014 (₹ 2,169 Crore as on 31.03.2016) has been shown as deposit.

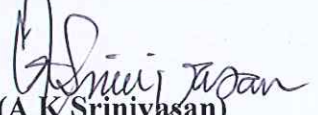
9. The Board of Directors in its meeting held on 27th October, 2016 had declared an interim dividend of ₹ 4.50 per share (90%) which has since been paid. The Board of Directors in its meeting held on 31st January 2017, have declared interim dividend of ₹2.25 per equity share (45%).
10. The Board of Directors in its meeting held on 23rd December, 2016 has approved the proposal of acquisition of the entire 80% Participating Interest (PI) of Gujarat State Petroleum Corporation Limited (GSPC) along with operatorship rights, at a purchase consideration of US\$ 995.26 million for Deen Dayal West Field in the Block KG-OSN-2001/3. ONGC shall also pay part consideration of US\$ 200 million to GSPC towards future consideration for six discoveries other than Deen Dayal West Field, which will be adjusted upon valuation of the these



discoveries subsequent to approval of their Field Development Plans by DGH / Management Committee of the Block. The transaction would be documented by signing a Farm-in Agreement with GSPC. Requisite approval from the Government will be sought by GSPC in accordance with provisions of Production Sharing Contract of the Block.

11. The Board of Directors in its meeting held on 27th October, 2016 had recommended issue of bonus shares in the ratio of one equity share of ₹ 5 each for two existing equity shares of ₹ 5 each. Pursuant to the approval of the shareholders accorded by postal ballot on 12th December, 2016, record date for ascertaining the eligibility of the shareholders for receiving the bonus shares was fixed on 16th December, 2016. Accordingly, the company has allotted 4,277,745,060 number of fully paid Bonus shares on 18th December, 2016 in the ratio of one equity share of ₹ 5 each fully paid up for every two existing equity shares of ₹ 5 each fully paid up.
12. Previous period's figures have been regrouped / reclassified by the Company, wherever necessary, to conform to current period's classification.

By order of the Board


(A K Srinivasan)
Director (Finance)

Place: New Delhi

Date : 31st January, 2017

OIL AND NATURAL GAS CORPORATION LIMITED

CIN No. L74899DL1993GOI054155

Regd. Office : Pandit Deendayal Upadhyaya Urja Bhawan, 5, Nelson Mandela Marg, Vasant Kunj, New Delhi-110 070

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(₹ in Crore unless otherwise stated)

Sl. No.	Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016	Year ended 31.03.2016	Quarter ended 31.12.2015	Nine Months ended 31.12.2015
1	Total Income from Operations	20,013.95	56,193.71	77,741.75	18,364.27	61,504.58
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	6,252.42	19,678.41	26,708.99	5,546.37	20,549.75
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	6,252.42	19,678.41	23,554.88	1,929.96	16,933.34
4	Net Profit / (Loss) for the period after Tax (after Exceptional items)	4,352.33	13,559.79	16,111.18	1,465.88	11,515.63
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,859.28	22,417.26	16,752.91	2,792.74	13,440.31
6	Equity Share Capital (Face value of ₹ 5/- each)	6,416.63	6,416.63	4,277.76	4,277.76	4,277.76
7	Reserves (excluding Revaluation Reserve as per restated Balance Sheet of previous year)			161,497.91		
8	Earnings Per Share (Face value of ₹ 5/- each)- not annualised					
	(a) Basic (₹)	3.39	10.57	12.55	1.14	8.97
	(b) Diluted (₹)	3.39	10.57	12.55	1.14	8.97

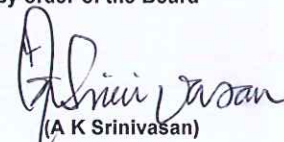
Notes:

1) The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Accordingly, Previous comparative period's figures have been reclassified/regrouped/restated, wherever necessary.

2) Earning per share has been restated for all comparative periods presented as per Ind-AS 33 on account of Bonus issue of Equity Shares.

3) The above is an extract of the detailed format of Unaudited Financial Results for Quarter and Nine Months ended 31.12.2016 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2016 are available on the Stock Exchanges website of BSE (www.bseindia.com), NSE (www.nseindia.com) and Company's website at www.ongcindia.com.

By order of the Board


(A K Srinivasan)
 Director (Finance)

Place : New Delhi

Dated: 31st January, 2017