



OIL AND NATURAL GAS CORPORATION LIMITED
COMPANY SECRETARIAT

CS/ONGC/SE/2019-20

30.08.19

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series - **EQ**

BSE Security Code No.- **500312**

Sub.: Proceeding of 26th Annual General Meeting (AGM)

Ref.: filing vide letter No CS/ONGC/SE/2019-20 dt. 03.08.19

Sir/ Madam,

We hereby inform that the 26th Annual General Meeting of Oil and Natural Gas Corporation Ltd, was held on Friday, 30th August, 2019, at 10:00 A.M., intimated vide above reference.

In this connection, we submit herewith the proceedings of the said meeting in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 for your reference and record.

Thanking You,

Yours faithfully

For Oil and Natural Gas Corporation Ltd.


(M E V Selvamm)
Compliance Officer &
Company Secretary

Encl.: As above (2 pages)



Proceedings at the 26th Annual General Meeting (AGM) of Oil and Natural Gas Corporation Limited held on 30.08.2019

[Disclosure in terms of clause 13 of Part-A under Schedule – III of the SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dt 09.09.2019]

"The 26th AGM of the Members of **OIL AND NATURAL GAS CORPORATION LIMITED** (the Company) was held on **Friday, the 30th August, 2019 at 10:00 hrs** at Pragyan Auditorium, All India Council for Technical Education (AICTE), Nelson Mandela Marg, Vasant Kunj, New Delhi-110067. Shri Shashi Shanker, Chairman and Managing Director, Chaired the meeting. The Chairman welcomed the Members, Auditors, Scrutinizer and Directors who were present at the meeting.

The requisite quorum being present, the Chairman called the meeting to order. The Chairman in his speech gave an overview of the performance of the Company for the FY 2018-19 and future plans of the Company. Copies of Chairman's Speech were also distributed among the Members present at the meeting.

The Chairman informed that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, remote e-voting facility was made available to all Members from 09:00 hrs (IST) on 26th August, 2019 to 17:00 hrs (IST) on 29th August 2019. Further, the Board had appointed M/s Ashu Gupta & Co, Practicing Company Secretaries as the Scrutinizer of remote e-voting process as well e-voting at AGM venue

With the consent of the Members, the Notice of the Meeting and Reports of the Directors and Auditors on the Financial Statements of the Company for the FY 2018-19 along with other documents were taken as read.

The following resolutions were proposed as set out in the Notice and subsequent advertisement in terms of section 160 of the Companies Act, 2013:

Item No.	Brief Detail of the Agenda item	Resolution Required
ORDINARY BUSINESS		
1	Consideration of Audited Financial Statements, Board's Report and Auditor's Report thereon and Comments of the Comptroller and Auditor General of India	Ordinary
2	Declaration of final dividend for the financial year 2018-19	Ordinary
3	Re-appointment of Shri Subhash Kumar as a Director	Ordinary
4	Re-appointment of Shri Rajesh Shyamsunder Kakkar	Ordinary
5	Authorisation to the Board of Directors for fixing the remuneration of the Auditors	Ordinary
SPECIAL BUSINESS		
6	Appointment of Shri Navin Chandra Pandey as the Director (Technical & Field Services)	Ordinary
7	Appointment of Dr. Alka Mittal as the Director (Human Resources)	Ordinary
8	Appointment of Shri Amar Nath as the Government Nominee Director	Ordinary



9	Re-appointment of Shri Ajai Malhotra as an Independent Director	Special
10	Re-appointment of Prof. Shireesh Balawant Kedare as an Independent Director	Special
11	Re-appointment of Shri K M Padmanabhan as an Independent Director	Special
12	Appointment of Shri Amitava Bhattacharyya as an Independent Director	Ordinary
13	Ratification of remuneration payable to Cost Auditors	Ordinary
14	Approval of Related Party Transaction with ONGC Petro additions Limited (OPaL)	Ordinary
15	Appointment of Shri Rajesh Kumar Srivastava as the Director (Exploration)	Ordinary

The Chairman invited the Members to raise their queries, express their views, and give suggestions with respect to the aforesaid resolutions. The Chairman replied to all the queries sought by the Members relating to inter-alia performance of the Company, market price of the shares, initiatives taken by the Company.

The meeting was concluded at 12:15hrs with vote of thanks by Shri K M Padmanabhan, Chairman, Audit Committee. The Chairman informed that the result of the remote e-voting and e-voting at the venue would be notified to the Stock Exchanges and hosted on the website of the Company and NSDL (e-voting agency) within 48 hours of conclusion of the meeting.

Further, the Company had provided one-way live webcast made available through NSDL webcasting platform which was accessed by 47 members as confirmed by NSDL."

Further, it is hereby confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013.

The aforesaid proceedings does not purport to the minutes of the proceedings at the said Annual General Meeting.

for Oil and Natural Gas Corporation Limited

M E V Selvam 30/08/19

M E V Selvam
Compliance Officer &
Company Secretary

