



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

ONGC/CS/SE/2025-26

29.01.2026

### National Stock Exchange of India Ltd.

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

### BSE Limited

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity: **500312**  
NCDs: **959881**

**Sub: Clarification on news item appearing in <https://www.livemint.com> dated 28.01.2026 captioned "ONGC eyes partnership with ExxonMobil to jointly bid for oil & gas blocks"**

Madam/ Sir,

This has reference to clarification sought vide email of even date regarding the captioned News item.

In clarification dated 28.01.2026, it was informed that there is an increasing trend of Brent crude oil prices and its reflection on share prices of Indian E&P companies.

The share prices of Indian E&P peer companies have also increased today as follows:

ONGC – 2.46%;  
Oil India Limited - 4.93%;  
Hind Oil Exploration - 1.89%

[Source: <https://www.bseindia.com/stock-share-price/oil-and-natural-gas-corporation-ltd/ongc/500312/>].

In continuation of above background, we hereby submit our seriatim clarification as under:

Sl. No.	Queries	Reply
1	Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.	The Company is presently not engaged in any definitive negotiations or arrangements with ExxonMobil.
2	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?	N.A.
3	In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.	N. A.



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This is for your information and record, please.

Thanking You,  
Yours Sincerely,  
**for Oil and Natural Gas Corporation Ltd.**

(Shashi Bhushan Singh)  
Company Secretary & Compliance Officer