



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2021-22

24.05.2021

National Stock Exchange of India Ltd.

Listing Department

Exchange Plaza

Bandra-Kurla Complex

Bandra (E)

Mumbai – 400 051

Symbol-**ONGC**; Series - **EQ**

Sub: - Reply to Queries of National Stock Exchange w.r.t cyclone Tauktae

Sir/ Madam,

In response to your email dated 20.05.2021 on clarification w.r.t. Announcement dated May 18, 2021, we submit our point –wise reply as under :-

1. Expected quantum of loss/damage caused:

ONGC is in the process of assessing damages/losses caused to its offshore properties by Cyclone Tauktae. Due to logistical reasons associated with Offshore Oil and Gas fields, this exercise is likely to take some time.

2. Whether loss/damage is covered by insurance or not including amount:

Offshore properties/operations of ONGC are insured under its Offshore Package Insurance Policy which is valid till May 2022.

3. Estimated impact on the production/operations:

Due to cyclone Tauktae, some of the well head platforms and process complexes in Western Offshore had to be shut down as per safety protocols followed during extreme weather conditions. This affected oil and gas production from all fields in Western Offshore starting from 16th May 2021. After passage of cyclone from operational area on 17th May 2021 production is being progressively restored after due safety and operational inspection. Production loss during this period can be construed as deferred production as production from these platforms is likely to be recovered once operations are normalized.

Thanking You.

Yours faithfully,

For Oil and Natural Gas Corporation Ltd.


24/05/21

M E V Selvam

Compliance Officer,

Company Secretary & Executive Director

Copy to:-**BSE Limited**

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai – 400 001