OIL AND NATURAL GAS CORPORATION LIMITED
COMPANY SECRETARIAT

ONGC/CS/SE/2021-22 20.12.2021

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol-**ONGC**; Series – **EQ**
Kind Attn: Shri Binoy Yohannan, Chief Manager Surveillance

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Security Code No.- **500312**

Sub: Clarification /Confirmation on news item appearing in "Media/Publication" dated December 02, 2021

Madam/Sir,

This has reference to clarification sought vide letter dated 03.12.2021 regarding above mentioned News item, it is clarified as under:-

S.no	Queries	Reply
1.	This is with reference to recent news item which appeared in the www.ndtv.com/www.thehindubusinessline.com dated December 02, 2021 captioned "ONGC aims to Foray into Solar Energy Space". In this regard, you are advised to provide clarification/confirmation on the news item in detail including the following as applicable: Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.	Engaging into the business of *alternate resources of energy,* is one of the main object of the Company. It is informed that the Company had forayed into renewable energy with the first 51MW wind power project in 2008. The Company had about 184 MW (**Solar** + Wind) installed capacity as on 31.03.2021 (para 31 - page 81 of the Annual Report 2020-21).
2.	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015	ONGC is targeting 10 GW of installed renewable capacity by 2040 (para 2 - page 18 of the Annual Report 2020-21). The news item appeared on 02.12.2021 is regarding entering into Memorandum of Understanding (MoU) between ONGC and Solar Energy Corporation of India (SECI) for exploring collaboration in the areas of Solar Energy. The MoU is not definitive as also of nature of non-binding.
3.	The material impact of this article on the Company.	In view of the above, the said MoU was not deemed material under Regulation 30 of SEBI (LODR) Regulation, 2015.

Thanking You,
Yours faithfully
For Oil and Natural Gas Corporation Ltd.

20.XII.21

Rajni Kant
Company Secretary & Compliance Officer