



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2026-27

18.08.2026

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity: **500312**
NCDs: **959881**

Sub: Clarification on news item appearing in <https://economictimes.indiatimes.com> dated 16.08.2026 captioned "ONGC gets US licence to resume full Venezuela operations, eyes operatorship"

Madam/ Sir,

This has reference to the clarification sought vide email dated 17.08.2026 regarding above mentioned News item, it is clarified as under:

Sl. No.	Queries	Reply
1	Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.	ONGC Videsh Limited (OVL) has two assets in Venezuela namely (i) San Cristobal and (ii) Carabobo-1. OVL has been pursuing for license authorisation from OFAC-USA over a period of time for Oil & Gas operations in Venezuela. The required go ahead was received from US Govt. in July, 2026. Framework agreements for further course of action in both the assets are under discussion with relevant stakeholders.
2	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.	No material movement has been noticed in the share price of the Company. As the operational or financial impact of the said event on the Company cannot be determined at this stage, accordingly, disclosure has not been submitted to the Stock Exchanges.
3	The material impact of this article on the Company.	No material operational or financial impact can be quantified at this stage

This is for your information and record, please.

Thanking You,
Yours Sincerely,
for Oil and Natural Gas Corporation Ltd.

(Shashi Bhushan Singh)
Company Secretary & Compliance Officer