



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

ONGC/CS/SE/2026-27

16.07.2026

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Symbol - **ONGC**; Series – **EQ**

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort Mumbai- 400001

BSE Security Code Equity: **500312**

NCDs: **959881**

**Sub: Revision in Credit Rating**

Madam/Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Fitch Ratings affirms Oil and Natural Gas Corporation Limited at 'BBB-/Stable; raised Standalone Credit Profile (SCP) to 'bbb+'.

Details of Credit rating are enclosed for reference and records.

Thanking You,  
Yours Sincerely,  
for Oil and Natural Gas Corporation Ltd.

(Shashi Bhushan Singh)  
Company Secretary & Compliance Officer



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### Details of Credit Rating

| <b><i>Instruments</i></b>                                                                                           | <b><i>Rating Agency</i></b>                | <b><i>Rating</i></b>                                         | <b><i>Outlook</i></b> |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------------------------|-----------------------|
| International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company | Moody's Investors Service                  | Foreign Currency Rating: Baa3<br>Local Currency Rating: Baa3 | Stable                |
| International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company | S&P Global Ratings                         | Long Term Issue Rating: BBB                                  | Stable                |
| International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company | Fitch Ratings                              | Long Term Foreign Currency Issuer Default Rating: BBB-       | Stable                |
| Commercial Paper up-to Rs. 10,000 Crore outstanding at any point of time                                            | CARE Ratings Limited                       | CARE A1+                                                     | -                     |
| Commercial Paper up to Rs. 10,000 Crore outstanding at any point of time                                            | India Ratings and Research Private Limited | IND A1+                                                      | -                     |
| Non-Convertible Debentures for Rs. 8,500 Crore                                                                      | ICRA Limited                               | [ICRA] AAA                                                   | Stable                |
| Non-Convertible Debentures for Rs. 1,000 Crore                                                                      | India Ratings and Research Private Limited | IND AAA                                                      | Stable                |
| Non-Convertible Debentures for Rs. 7,500 Crore                                                                      | CARE Ratings Limited                       | CARE AAA                                                     | Stable                |