



भारत सरकार
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
शास्त्री भवन, नई दिल्ली - 110 001
उपभोक्ता पिन कोड - 110115
GOVERNMENT OF INDIA
MINISTRY OF
PETROLEUM & NATURAL GAS
SHASTRI BHAWAN
NEW DELHI-110 001
CUSTOMER PIN CODE - 110115

Date: April 11, 2022

To,

The General Manager BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai – 400 001 India Script Code: 526371 ISIN: INE584A01023	Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 India Script Code: NMDC ISIN: INE584A01023
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Dear Sir/ Madam,

Sub: Continual disclosure – filing of report under Regulation 7(2)(b) of the Securities Exchange and Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended (“SEBI Insider Trading Regulations”)

This is with reference to the notice dated March 29, 2022 (“Notice”) filed by the President of India, acting through and represented by the Ministry of Petroleum and Natural Gas, Government of India (“Seller”) with the Stock Exchanges, pursuant to which, the Seller proposed to sell up to 94,352,094 equity shares of the Company having face value of ₹ 5 each (“Equity Shares”), (representing 0.75% of the total issued and paid-up equity share capital of the Company) (the “Base Offer Size”) of Oil and Natural Gas Corporation Limited (the “Company”) on March 30, 2022 (“T Day”) (for non-retail investors only) and on March 31, 2022 (“T+1 Day”) (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 94,352,094 Equity Shares (representing 0.75% of the total issued and paid-up equity share capital of the Company) (the “Oversubscription Option”), through a separate, designated window of the BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”), and together with the BSE, the “Stock Exchanges”, collectively representing 1.50% of the total paid up equity share capital of the Company (held in dematerialized form in one or more demat accounts with the relevant depository participant) (such offer hereinafter referred to as the “Offer”). In the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will collectively, hereinafter be referred to as “Offer Shares” while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as “Offer Shares”.

Such number of Equity Shares as would be equivalent to up to 0.075% of the Offer Shares may be offered to eligible employees of the Company subsequent to completion of the Offer, in accordance with the terms and conditions provided in the OFS Guidelines, subject to approval from the competent authority (the “Employee Offer”). The eligible employees may apply for Equity Shares amounting up to ₹500,000.

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राजेंद्र कुमार कुरील / Rajender Kumar Kuril
निदेशक / Director
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
Ministry of Petroleum & Natural Gas
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

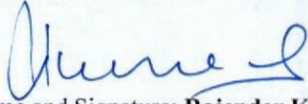
In compliance with Regulation 7(2)(b) of the SEBI Insider Trading Regulations, please see attached the information received from the Seller under Regulation 7(2)(a) of the SEBI Insider Trading Regulations, in the format prescribed in Form C of the circular bearing number SEBI/HO/ISD/ISD/CIR/P/2021/19 dated February 9, 2021, issued by the Securities and Exchange Board of India. The above is being sent within two trading days of receipt of the disclosure or from becoming aware of such information

The above is for your information and records.

Thanking You,

Yours faithfully,

For and on behalf of the President of India
Ministry of Petroleum and Natural Gas, Government of India



Name and Signature: **Rajender Kumar Kureel**

Designation: **Director**

Date: **April 11, 2022**

Place: **New Delhi**

राजेन्द्र कुमार कुरील / Rajender Kumar Kureel
निदेशक / Director
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
Ministry of Petroleum & Natural Gas
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2)]

Details of change in holding of securities of Promoter

Name of the company: Oil and Natural Gas Corporation Limited

ISIN of the company: INE213A01029

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter/ member of the promoter group/ designated person/ Directors/ Immediate relatives/ others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ disposal of shares, specify		Date of intimation to company	Mode of acquisition/ disposal(on market/ public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)	Exchange on which the trade was executed	Trading in derivatives (Specify type of contract, Futures or Options etc)				Exchange on which the trade was executed
		Type of Security	No. and % of shareholding	Type of Securities	No.	Value	Transaction type (Purchase/ Sale/ Pledge/ Revocation/ Invocation/ Others – please specify)	Type of securities	No. and % of shareholding	From	To				Type of Contract	Contract Specifications	Buy Notional Value No. of Units Value	Sell Notional Value No. of Units Value	
 राजेन्द्र कुमार कुरील / Rajender Kumar Kureal निदेशक / Director पेट्रोलियम एवं प्राकृतिक गैस Ministry of Petroleum & Natural Gas भारत सरकार / Government of India नई दिल्ली / New Delhi	Promoter	Equity Shares	7,599,608,458 Equity Shares and 60.41% of the paid-up equity share capital of the Company	Equity Shares	94,352,094 Equity Shares (0.75% of the paid-up Equity Shares) ⁽¹⁾	₹ 1500 1.98 million ⁽²⁾	Offer for Sale of Equity Shares by the Promoter	Equity Shares	7,50,52,56,364 Equity Shares and 59.66% of the paid-up equity share capital of the Company	March 30, 2022	March 30, 2022	March 31, 2022	On market through an Offer For Sale of Equity Shares by the	BSE & NSE (Trade was executed on both	-	-	-	-	BSE & NSE (Trade was executed on both

ed by the Ministry of Petroleum and Natural Gas Government of India ("Promoter")							through the stock exchange mechanism						Promoter through the stock exchange mechanism	the exchanges)					the exchanges)
PAN: N. A.																			
Address: Shastri Bhawan, New Delhi - 110011																			
Name: The President of India acting through and represented by the Ministry of Petroleum and Natural Gas Government of India ("Promoter")	Promoter	Equity Shares	7,50,52,56,364 Equity Shares and 59.66% of the paid-up equity share capital of the Company	Equity Shares	94,352,094 Equity Shares (0.75% of the paid-up equity share capital of the Company) ⁽³⁾	₹ 1500 1.98 million ⁽⁴⁾	Offer for Sale of Equity Shares by the Promoter through the stock exchange mechanism	Equity Shares	7,41,09,04,270 Equity Shares and 58.91% of the paid-up equity share capital of the Company	March 31, 2022	March 31, 2022	March 31, 2022	On market, through Offer For Sale of Equity Shares by the Promoter through the stock exchange mechanism	BSE & NSE (Trade was executed on both the exchange)	-	-	-	-	BSE & NSE (Trade was executed on both the exchange)



राजेंद्र कुमार कुरील / Rajendra Kumar Kureel
निदेशक / Director
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
Ministry of Petroleum & Natural Gas
भारत सरकार / Government of India

A.																			
Address: Shastri Bhawan, New Delhi - 110011																			

1. The Offer for Sale was announced on March 29, 2022 by the Promoter for sale of up to 94,352,094 Equity Shares, representing 0.75% of the total paid up equity share capital of the Company, with an option to additionally sell up to 94,352,094 Equity Shares representing 0.75% of the total issued and paid-up equity share capital of the Company. The Promoter had exercised the Oversubscription Option, by way of its intimation dated March 30, 2022 filed with the Stock Exchanges, to the extent of sale of 94,352,094 Equity Shares. This disclosure pertains to the Equity Shares sold on the basis of the valid bids received from non-retail Investors on T day (i.e., March 30, 2022).
2. The sale of such Equity Shares was carried out through the OFS Mechanism on BSE and NSE on price priority basis at multiple clearing prices. The floor price was INR 159.00 per Equity Shares. On T day (i.e. March 30, 2022), the Seller (i.e. the President of India, acting through and represented by the Ministry of Petroleum and Natural Gas) raised an aggregate amount of ₹ 1,5001.98 million (Gross of stock exchange transaction charges and all applicable taxes and charges).
3. The Offer for Sale was announced on March 29, 2022 by the Promoter for sale of up to 94,352,094 Equity Shares representing 0.75% of the total paid up equity share capital of the Company with an option to additionally sell up to 94,352,094 Equity Shares representing 0.75% of the total issued and paid-up equity share capital of the Company. The Promoter had exercised the Oversubscription Option, by way of its intimation dated March 30, 2022 filed with the Stock Exchanges, to the extent of sale of 94,352,094 Equity Shares. This disclosure pertains to the Equity Shares sold on T+1 day (i.e., March 31, 2022) on the basis of the valid bids received from the retail investors.
4. The sale of such Equity Shares was carried out through the OFS Mechanism on BSE and NSE on price priority basis at multiple clearing prices. The floor price was INR 159.00 per equity share. On T+1 day (i.e. March 31, 2022), the Seller (i.e. the President of India, acting through and represented by the Ministry of Petroleum and Natural Gas) raised an aggregate amount of ₹ 1,5001.98 million (Gross of stock exchange transaction charges and all applicable taxes and charges).

Total Transaction Value (on T and T+1 days): ₹ 30,003.96 million

Name and Signature: **Rajender Kumar Kureel**

Designation: **Director**

Date: **April 11, 2022**

Place: **New Delhi**

राजेन्द्र कुमार कुरील / Rajender Kumar Kureel
निदेशक / Director
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
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