



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2025-26

07.10.2025

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity : **500312**
NCD : **959881**

Subject: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015

Madam/Sir,

An Order has been received on 06.10.2025 from the Additional Commissioner Central Tax, Vijayawada GST Division, Vijayawada. Prescribed information as per SEBI Regulations is enclosed at **Annexure-A**.

The Company shall review the order and file an appeal against the said order to the appropriate appellate authority within the stipulated time.

Thanking You,
Yours Sincerely,
For Oil and Natural Gas Corporation Ltd.

(Rajni Kant)
Company Secretary & Compliance Officer



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Annexure-A

Details as per Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Sl. No.	Particulars	
1.	Name of the Authority	Additional Commissioner Central Tax, Vijayawada GST Division, Vijayawada
2.	Nature and details of the action(s) taken or order(s) passed	<p>In an order passed by the Authority, the following demands have been raised against ONGC Rajahmundry:</p> <ol style="list-style-type: none">1. Demand of Special Additional Excise Duty (SAED) of Rs. 60,19,053/- on the clearances effected during the month of July 2022 in terms of Section 11A(10) of the Central Excise Act, 1944, as amended, read with Section 147(3) of the Finance Act, 2002;2. The exemption claimed from payment of SAED in terms of Notification No. 06/2022-CE dated 30.06.2022 have been denied in respect of the quantity produced by the Production Enhancement Contractor;3. Interest, at applicable rates, on the amount of SAED confirmed at (1) above in terms of Section 11AA of the Central Excise Act, 1944; <p>A penalty of Rs. 60,19,053/- has also been imposed in terms of Section 11AC(1)(c) of the Central Excise Act, 1944.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	06.10.2025
4.	Details of violation(s) / contravention (s) committed or alleged to be committed	<p>The demand on account of SAED has been raised on ONGC Rajahmundry Asset in respect of the quantity of crude oil produced by both ONGC and by the Production Enhancement Contractor (PEC) (the manufacturer for its own production). ONGC has already paid SAED amounting to Rs. 42,11,673/- for the quantity produced by itself and has submitted that the quantity produced by the PEC qualifies for exemption in terms of Notification No. 06/2022-CE for SAED amounting to Rs. 18,07,380/-. However, Tax Authorities have disregarded the payment made by ONGC for its own production, <i>inter-alia</i>, citing the reason of non-reconciliation of the amount paid by ONGC to Amalapuram Range of Excise Dept. instead of Gudivada Range. Additionally, the benefit of exemption for the quantity produced by the PEC has been denied by treating ONGC as manufacturer for that quantity as well. ONGC is of the view that the demand is unsustainable as the duty amount has already been paid to the Amalapuram Range, and that the benefit of Notification No. 06/2022-CE dated June 30, 2022, shall be available in view of judicial pronouncements on the subject. There is neither any short payment of duty nor any suppression or intent to evade duty; hence, the demand on account of interest and penalty is not sustainable.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Considering the size and scale of the Company's operations, the impact is not considered significant. The Company intends to review the order in detail and shall file an appeal before the appropriate forums within the statutory time limits.</p>