



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

CS/ONGC/SE/2019-20

27.02.2020

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series - **EQ**

BSE Security Code No.- **500312**

Sub: Disclosure of change in shareholding under Reg29 (2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011

Dear Sir/ Madam,

In reference to the trailing mail, we hereby enclose disclosures made by Promoter of the Company - the President of India acting through the Ministry of Petroleum & Natural Gas, Government of India regarding sale of shares of the Company by the Promoter as per "Disclosure u/r. 29(2) of the SEBI (SAST) Regulations, 2011 vide dt. 24.02.20.

Thanking you,
Yours faithfully,

for Oil and Natural Gas Corporation Ltd


M E V Selvamm
Compliance Officer &
Company Secretary

(Encl: A/a pages-3)

CC

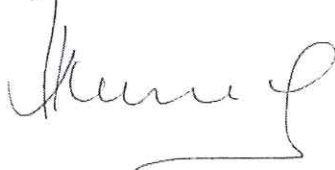
Sh. K. K. Asokan
Under Secretary to the Government of India (E-II)
Ministry of Petroleum & Natural Gas
New Delhi

DISCLOSURES UNDER REGULATION 29(2) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (or TC)	Oil and Natural Gas Corporation Limited (the "Company")		
Name(s) of the acquirer/ seller and persons acting in concert (PACs) with the acquirer/ seller	The President of India, acting through the Ministry of Petroleum and Natural Gas , Government of India (the "Seller")		
Whether the acquirer/ seller belongs to the promoter/ promoter group	Yes, the Seller is the promoter of the Company		
Name(s) of the stock exchange(s) where the shares of the TC are listed	NSE and BSE		
Details of the acquisition/ disposal as follows:	<i>Number of Equity Shares</i>	<i>% w.r.t. total share/ voting capital, wherever applicable¹</i>	<i>% w.r.t. total diluted share/ voting capital of the TC²</i>
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	789,80,16,506	62.78	62.78
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	789,80,16,506	62.78	62.78
Details of acquisition/ sale			

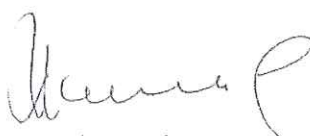
¹ Note to seller: The information here should be taken from the latest filing made by the company to the stock exchanges.

² Note to seller: Diluted share/ voting capital shall mean the total number of outstanding shares of the company, assuming full conversion of any outstanding convertible securities or warrants into equity shares.



राजेन्द्र कुमार कुरील / Rajender Kumar Kureel
निदेशक / Director
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
Ministry of Petroleum & Natural Gas
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

a) Shares carrying voting rights acquired/ sold	29,84,08,048	2.37	2.37
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer/ seller	-	-	-
e) Total (a+b+c+d)	29,84,08,048	2.37	2.37
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	7,59,96,08,458	60.41	60.41
b) Shares encumbered with the acquirer/ seller	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	759,96,08,458	60.41	60.41
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Off-market sale by the President of India, acting through the Ministry of Petroleum and Natural Gas, Government of India to Nippon Life India Asset Management Limited (formerly Reliance Nippon Life Asset Management Limited), as the asset management company of the CPSE ETF mutual fund scheme.		
Date of acquisition/ sale of shares/ VR, or date of receipt of intimation of allotment of shares, whichever is applicable	03.02.2020		
Equity share capital/ total voting	INR 6290,13,96,030 (comprising 12580279206 equity shares)		

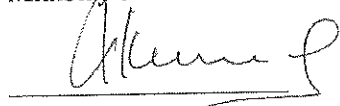


राजेन्द्र कुमार कुरेल / Rajender Kumar Kurael
निदेशक / Director
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capital of the TC before the said acquisition/ sale	having a face value of INR 5 each)
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 6290,13,96,030 (comprising 12580279206 equity shares having a face value of INR 5 each)
Total diluted share/ voting capital of the TC after the said acquisition/ sale	INR 6290,13,96,030 (comprising 12580279206 equity shares having a face value of INR 5 each)

For and on Behalf of the President of India

Ministry of Petroleum and Natural Gas, Government of India



(Rajender Kumar Kureel)

Director (E.I)

Ministry of Petroleum and Natural Gas

राजेंद्र कुमार कुरेल / Rajender Kumar Kureel
निदेशक / Director
पेट्रोलियम एवं प्राकृतिक गैस विभाग
Ministry of Petroleum & Natural Gas
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

Date: 24.02.20

Place: New Delhi
