OIL AND NATURAL GAS CORPORATION LIMITED

SECRETARIAT

Regd. Office : Pandit Deendayal Upadhyaya Urja Bhawan, 5, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070

CIN: L74899DL1993GOI054155 Website: www.ongcindia.com Email: secretariat@ongc.co.in

ONGC/CS/SE/2017

8th September, 2017

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
Symbol – ONGC; Series - EQ

Sub: Clarification sought vide your mail dated 01.09.17 on news item appearing in 'The Hindu' dated 31.08.17 titled" ONGC Official in CBI net"

Dear Sir(s),

Please refer to your correspondence resting vide your mail dated 31.08.17 in the captioned matter. In this regard, our reply in seriatim is as under:

a) *Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order?*

Reply: Central Bureau of Investigation (CBI), Vizagapatam conducted a raid in the house of P Venkata Ramana, Dy. General Manager (Civil), Kakinada on 30/31.08.17 and arrested him on 31.08.17 at Kakinada at 17.30 hours. CBI also searched the office of Venkata Ramana and collected some documents against proper acknowledgement. Subsequently CBI had addressed a communication to the Chief Vigilance Officer of the Company suggesting appropriate action against Venkat Ramana. Accordingly, the suspension of Venkat Ramana from the services of the Company is under process and he continues to be under custody.

The CBI Press release in this regard is reproduced below:

Quote

The Central Bureau of Investigation has arrested a Deputy General Manager (Technical) Oil & Natural Gas Corporation (ONGC), Kakinada for demanding and accepting a bribe of ₹4 lakhs from the complainant.

A case was registered U/s 7 of PC Act, 1988 against the accused on the allegations of demanding a bribe from the complainant to help him in a tender process. CBI laid a trap and caught the Deputy General Manager (Technical), while demanding and accepting a bribe of ₹4,00,000/- from the complainant (a Contractor). Searches were conducted at the premises of DGM which led to recovery of several properties including house at Kakinada, one flat at Vijayawada: FDs worth ₹37 lakhs (approx.); Cash of ₹1.65 lakh (approx.); several Bank accounts and 2 lockers.

Unquote

b) *The material impact of this article on the Company.*

Reply: We do not foresee any material impact on the operation/ performance of the Company.

Phone: (Direct) : 011-26754073, 011-26754079 EPABX : 26750999, 26129000 Fax : 011-26129081

c) *Whether Company is aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reason for not disclosing the same to the Exchanges earlier as required under Regulation 30 of the Listing Regulations.*

Reply: No, the subject information is not covered under the material event or information as specified under the Listing Regulations.

Thanking You,

Yours faithfully
for OIL AND NATURAL GAS CORPORATION LTD

08/09/17

M E V Selvamm
Company Secretary

Copy to-

BSE Limited
Corporate Relationship Department
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI– 400 001
BSE Security Code No. 500312