

**OIL AND NATURAL GAS CORPORATION LIMITED****SECRETARIAT**

Regd. Office : Jeevan Bharati, Tower-II, 124, Indira Chowk, New Delhi-110001

ONGC/CS/SE/2011

January 21, 2011

FAX/COURIER

The Secretary
Bombay Stock Exchange,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, MUMBAI – 400 001

Fax: 022-22723121/22722037
2272 2041

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E), MUMBAI – 400 051

Fax: 022-26598237/38
022-66418125/26

Sub: Press Release pursuant to Clause 36 of the Listing Agreement.

Dear Sirs,

Pursuant to Clause 36 of the Listing Agreement, please note that following Update on the Oil Spill has been released:

It is observed that the leakage of oil has stopped. Coast Guard had assessed the situation of oil spill and feeling that matter is under control, decided to withdraw the Regional Contingency Plan. It has been estimated that oil spill will be dispersed within 48 hours. Surveillance and monitoring of operations will continue jointly by ONGC and Coast Guard. Oil production has resumed from Mumbai High through ICP-Heera Uran Trunk (HUT) pipeline.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
for OIL AND NATURAL GAS CORPORATION LTD.


(N.K. Sinha)
Company Secretary