

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Plot No. C/1, G - Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

18 February 2025

SECURITY CODE: ONEPOINT

SUB: Integrated Filing (Financial) for the quarter ended December 31, 2024

Respected Sir/Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we are enclosing herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024, as follows:

- A. Unaudited Financial Results (Standalone and Consolidated) with Limited Review Report for the quarter and nine months ended 31st December 2024. - **Enclosed below**
- B. Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.- **Enclosed below**
- C. Format for disclosing outstanding default on loans and debt securities.- **NIL**
- D. Format for disclosure of Related Party Transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter)- **Not Applicable for this Quarter**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)- **Not Applicable for this Quarter**

We request you to kindly take this information on your records.

Thanking you,
Yours faithfully,
For **One Point one solutions Limited**



Pritesh Sonawane
Company Secretary and Compliance officer
ACS: 34943

ONE POINT ONE SOLUTIONS LIMITED

(Formerly known as One Point One Solutions Private Limited)

Corporate Office: C-42, TTC Industrial Area, MIDC, Village Pawane, Navi Mumbai, Maharashtra- 400 705.

T: 022 6687 3800 **F:** 022 6687 3889 **CIN:** L74900MH2008PLC182869 **website:** www.1point1.in **E:** pritesh.sonawane@1point1.in

Reg. Office: T-762, 6th Floor, Tower-7, International Infotech Park, Above Vashi Railway Station, Vashi, Navi Mumbai, Maharashtra -400 703.
Mumbai. Gurgaon. Indore. Bangalore

Independent Auditor's Review Report on Quarterly and Nine Months ended Unaudited Standalone Financial Results of One Point One Solutions Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

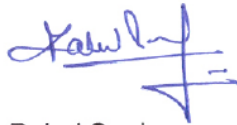
To,
The Board of Directors of
One Point One Solutions Limited

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of **One Point One Solutions Limited** ('the Company') for the quarter and nine months ended 31st December, 2024, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulation 2015 (the "Regulation"), as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SIGMAC & CO
Chartered Accountants
Firm Reg No. 116351W



Rahul Sardar
Partner

ICAI M No. 135501

Date: 11th February, 2025

Place: Mumbai

UDIN: 25135501BMKOEY8365



ONE POINT ONE SOLUTIONS LIMITED

CIN - L74900MH2008PLC182869

Registered Office: T-762, 6th Floor, Tower No.7, International Infotech Park, Vashi Navi Mumbai 400703

Website: www.1point1.in, E Mail: investors@1point1.in, Contact No. : 022- 66873800

Statement of Standalone Unaudited Financial Results For Quarter and Nine Months Ended 31st December, 2024

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing Operations						
Income						
Revenue from Operations (Gross)	5,148.11	4,908.03	4,179.78	14,896.30	11,740.76	15,947.48
Other Income	413.93	91.85	31.45	550.81	594.93	649.32
Total Income	5,562.04	4,999.88	4,211.23	15,447.12	12,335.69	16,596.80
Expenses						
Employees costs/benefits expenses	2,986.53	2,642.12	2,120.73	8,271.93	6,339.80	8,379.33
Other expenses	762.19	707.92	575.06	2,154.74	1,716.31	2,483.64
Earnings before Interest, Tax, Depreciation and Amortization	1,813.33	1,649.84	1,515.44	5,020.45	4,279.58	5,733.83
Depreciation & Amortisation Expenses	670.32	573.80	557.14	1,876.82	1,583.82	2,141.74
Finance Costs	194.92	107.25	112.66	467.83	406.96	491.25
Profit (Loss) before Tax	948.09	968.79	845.64	2,675.80	2,288.80	3,100.84
Tax expense						
(1) Current tax	229.59	191.52	36.24	612.11	36.24	131.41
(2) Deferred tax	1.39	62.31	203.51	27.82	621.22	731.72
Total Tax expense	230.98	253.83	239.75	639.93	657.46	863.13
Profit / (Loss) for the period	717.11	714.96	605.89	2,035.86	1,631.34	2,237.71
Other comprehensive income						
(A) Items that will not to be reclassified to profit or loss in subsequent periods:						
(a)(i) Re-measurement gains/ (losses) on defined benefit plans	2.53	(28.84)	(0.93)	(28.48)	(14.04)	(16.41)
(ii) Income tax relating to above	(0.64)	7.26	0.26	7.17	3.91	4.13
(b)(i) Net fair value gain/(loss) on investments in equity through OCI						
(B) Items that will be reclassified to profit or loss in subsequent periods:						
(a)(i) Exchange differences on translation of foreign operations						
(ii) Income tax relating to above						
Total other comprehensive income ('OCI')	1.89	(21.58)	(0.67)	(21.31)	(10.13)	(12.28)
Total comprehensive income for the year (comprising profit and OCI for the year)	719.00	693.38	605.22	2,014.55	1,621.21	2,225.43
Paid up equity share capital (Face value of Rs. 2 each, fully paid up)*	5,149.57	5,103.67	4,227.77	5,149.57	4,227.77	4,271.77
Earnings per share: (in Rs.)						
(1) Basic	0.28	0.33	0.30	0.87	0.83	1.12
(2) Diluted	0.26	0.30	0.30	0.82	0.83	1.12



Notes to Standalone Financial Results:

1. The above unaudited Standalone Financial Results of the company were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11th February, 2025.
2. The above financial results have been prepared in accordance with the Companies (Indian accounting Standards) Rules, 2015 (Ind AS as amended), prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under.
3. Figures for previous periods have been regrouped / reclassified wherever necessary to facilitate comparison.
4. The company operates in multiple geographical segments, bifurcation of which is as follows:

(Rs. In Lakhs)

Particulars	India	Outside India	Total
Revenue			
Rendering of Services	12,856.86	2,039.44	14,896.30

5. The company has acquired 100% stake in M/s. ITCube Solutions Private Limited with effect from 22nd February, 2024 vide agreement dated 22nd February, 2024. As per the terms of aforesaid agreement, 76% shares are transferred in the company's name and liability towards remaining 24% stake is recognised at present value in the financial statements.
6. The Results for the quarter and period ended, December, 2024 are available on the National Stock Exchange of India Limited Website (URL: www.nseindia.com) and Company's Website (URL: www.1point1.com).
7. As on 31st December, 2024, total outstanding share warrants were 2,01,24,944 and ESOP grants vested were 11,61,907.
8. The company has incurred acquisition related costs of Rs. 78.57 lakhs during this quarter towards potential acquisition, which is charged to profit and loss account.
9. The Company has incorporated a subsidiary, limited by shares in England and Wales on 15th October 2024 and has not drawn up any interim financial information due to no business activity during this quarter.

For and on behalf of Board of Directors of
One Point One Solutions Limited

Bhumika
Akshay Chhabra
Chairman & Managing Director
(DIN: 00958197)



Place: Navi Mumbai
Date: 11th February, 2025



Independent Auditor's Review Report on Quarterly and Nine Months ended Unaudited Consolidated Financial Results of One Point One Solutions Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
One Point One Solutions Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results of **One Point One Solutions Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter and nine months ended 31st December, 2024, (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (the "Regulation"), as amended.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

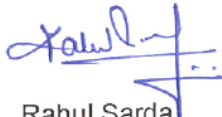
Parent Company:	One Point One Solutions Limited
Subsidiary Companies:	Silicon Softech India Limited
	One Point One USA INC, USA
	One Point One Singapore Pte. Ltd., Singapore
	IT Cube Solutions Limited (Consolidated)



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results do not include the interim financial information / results of subsidiary (One Point One Solutions UK Limited) for the quarter ended 31st December, 2024 which has not been drawn up due to no business activity during this quarter and therefore it has not been reviewed by its auditor. According to the information and explanations given to us by the Parent's management, these interim financial information / results are not material to the Group.
7. We did not review the interim financial information / financial results of three subsidiaries included in the Statement, whose interim financial information / financial results reflect (before consolidation adjustments) total revenue of Rs. 2063.83 Lakhs, profit before tax of Rs. 201.10 Lakhs and total comprehensive income (profit) of Rs. 137.92 Lakhs for the quarter ended December 31, 2024; and total revenue of Rs. 5,075.78 Lakhs, profit before tax of Rs. 558.67 Lakhs and total comprehensive income (profit) of Rs. 416.41 Lakhs for the nine month ended December 31, 2024. These financial statements have been limited reviewed by other auditors and furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such information provided by the management.

Our conclusion on the Statement is not modified in respect of the paragraphs 6 and 7 above.

For SIGMAC & CO
Chartered Accountants
Firm Reg No. 116351W



Rahul Sardar
Partner

ICAI M No. 135501

Date: 11th February, 2025

Place: Mumbai

UDIN: 25135501BMKOEZ4346



ONE POINT ONE SOLUTIONS LIMITED

CIN - L74900MH2008PLC182869

Registered Office: T-762, 6th Floor, Tower No.7, International Infotech Park, Vashi Navi Mumbai 400703

Website: www.1point1.in, E Mail: investors@1point1.in, Contact No. : 022- 66873800

Statement of Consolidated Unaudited Financial Results For Quarter and Nine Months Ended 31st December, 2024

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing Operations						
Income						
Revenue from Operations (Gross)	6,568.10	6,248.31	4,179.78	18,930.98	11,740.75	16,976.31
Other Income	472.24	152.86	31.44	724.20	445.39	539.66
Total Income	7,040.34	6,401.17	4,211.23	19,655.18	12,186.14	17,515.97
Expenses						
Employees costs/benefits expenses	3,899.62	3,515.69	2,124.28	10,944.25	6,343.34	9,017.14
Other expenses	1,089.51	1,028.88	578.51	3,019.59	1,719.78	2,822.86
Earnings before Interest, Tax, Depreciation and Amortization	2,051.21	1,856.60	1,508.43	5,691.35	4,123.01	5,675.97
Depreciation & Amortisation Expenses	700.22	604.00	557.90	1,966.27	1,586.11	2,155.09
Finance Costs	202.82	115.54	112.85	493.72	407.16	494.48
Profit (Loss) before Tax	1,148.17	1,137.06	837.67	3,231.36	2,129.74	3,026.40
Tax expense						
(1) Current tax	308.22	237.72	36.24	771.18	36.25	142.48
(2) Deferred tax	-3.38	61.03	204.47	18.12	621.15	745.77
Total Tax expense	304.84	298.75	240.71	789.30	657.39	888.25
Profit / (Loss) for the period	843.33	838.31	596.96	2,442.06	1,472.35	2,138.15
Other comprehensive income						
(A) Items that will not to be reclassified to profit or loss in subsequent periods:						
(a)(i) Re-measurement gains/ (losses) on defined benefit plans	(2.59)	(32.37)	(0.93)	(43.81)	(14.04)	(16.41)
(ii) Income tax relating to above	0.65	8.15	0.26	11.03	3.91	4.13
(b)(i) Net fair value gain/(loss) on investments in equity through OCI						
(B) Items that will be reclassified to profit or loss in subsequent periods:						
(a)(i) Exchange differences on translation of foreign operations	23.54	0.40		24.83	(2.34)	1.35
(ii) Income tax relating to above	(5.93)	(0.10)		(6.25)	0.65	(0.34)
Total other comprehensive income ('OCI')	15.68	(23.92)	(0.67)	(14.21)	(11.83)	(11.27)
Total comprehensive income for the year (comprising profit and OCI for the year)	859.01	814.39	596.30	2,427.85	1,460.52	2,126.88
Paid up equity share capital (Face value of Rs. 2 each, fully paid up)*	5,149.57	5,103.67	4,227.77	5,149.57	4,227.77	4,271.77
Earnings per share: (in Rs.)						
(1) Basic	0.33	0.38	0.30	1.05	0.75	1.06
(2) Diluted	0.30	0.35	0.30	0.98	0.75	1.06



Notes to Consolidated Financial Results:

1. The above Unaudited Consolidated Financial Results of the group were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11th February, 2025.
2. The Unaudited Consolidated Financial results relate to One Point One Solutions Limited and its subsidiaries Silicon Softech India Limited, One Point One Solutions USA INC, One Point One Singapore Pte. Ltd. and ITCube Solutions Pvt. Ltd. are prepared by applying Ind AS 110- "Consolidated Financial Statements".
3. The above financial results have been prepared in accordance with the Companies (Indian accounting Standards) Rules, 2015 (Ind AS as amended), prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under.
4. Figures for previous periods have been regrouped / reclassified wherever necessary to facilitate comparison with the figures of the current period.
5. The group operates in multiple geographical segments, bifurcation of which is as follows:

(Rs. In Lakhs)

Particulars	India	Outside India	Total
Revenue			
Rendering of Services	13,098.59	5,832.39	18,930.98

6. The group has acquired 100% stake in M/s. ITCube Solutions Private Limited with effect from 22nd February, 2024 vide agreement dated 22nd February, 2024. As per the terms of aforesaid agreement, 76% shares are transferred in the name of One Point One Solutions Limited and liability towards remaining 24% stake is recognised at present value in the financial statements.
7. The Results for the quarter and period ended, December, 2024 are available on the National Stock Exchange of India Limited Website (URL: www.nseindia.com) and Company's Website (URL: www.1point1.com).
8. As on 31st December, 2024, total outstanding share warrants were 2,01,24,944 and ESOP grants vested were 11,61,907.
9. The Company has incorporated a subsidiary, limited by shares in England and Wales on 15th October 2024 and has not drawn up any interim financial information due to no business activity during this quarter.

For and on behalf of Board of Directors of
One Point One Solutions Limited

Akshay Chhabra
Akshay Chhabra

Chairman & Managing Director

(DIN: 00958197)

Place: Navi Mumbai

Date: 11th February, 2025



Date: 10th February 2025

To,

One Point One Solutions Limited

6th Floor, T-762, Tower 7,

International Infotech Park, Vashi,

Navi Mumbai – 400703.

Subject: Monitoring Agency Report for the quarter ended 31st December 2024 in relation to Preferential Issue.

Dear Sir,

Pursuant to Regulation 162A (2) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and Monitoring Agency Agreement dated 1st October 2024, please find enclosed herewith the Monitoring Agency Report, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds of Preferential issue, for the quarter ended December 31, 2024.

Request you to kindly take the same on records.

Thanking You,

For and on behalf of India Ratings & Research Private Limited



Name: Shrikant Dev

Designation: Company Secretary



Report of the Monitoring Agency (MA)

Name of the issuer: **One Point One Solutions Limited**

For quarter ended: **31st December 2024**

Name of the Monitoring Agency: **India Ratings & Research Private Limited**

(a) Deviation from the objects: No deviation from the objects.

Based on the Management undertaking and as per the Statutory Auditor Certificate dated 10th February 2025 issued by SIGMAC & Co., Chartered Accountants (FRN – 116351W) having UDIN 25135501BMKOE7384* and other documents provided to us, no deviation from the objects has been observed.

*The reference to the Statutory Auditor Certificate anywhere in the MA report refers to the said Certificate.

(b) *Range of Deviation*: Not Applicable.

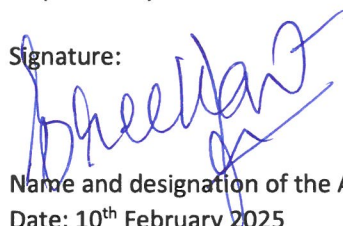
Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "*Comments of the Board of Directors*", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature:




Name and designation of the Authorized Signatory: **Shrikant Dev (Company Secretary)**

Date: 10th February 2025

1) Issuer Details:

Name of the issuer:	One Point One Solutions Limited
Names of the promoters:	<ul style="list-style-type: none"> Akshay Chhabra Neyhaa Akshay Chhabra
Industry/sector to which it belongs:	Service Industry – Business Process Management

2) Issue Details:

Issue Period:	23 rd August 2024 to 5 th September 2024
Type of issue (public/rights):	Preferential Issue
Type of specified securities:	3,75,94,502 Equity Shares of face value of ₹ 2/- @ INR 56.00/Equity Share. 1,67,85,714 Convertible Warrants (each convertible into one equity share of face value ₹ 2/- each) of face value of ₹ 2/- @ INR 56.00/convertible warrant.
IPO Grading, if any:	Not Applicable
Issue size:	INR 304.53 Crores*

* It is the total issue size. However, the actual subscription of Equity Shares and Convertible warrants and the amount received by the company as on 31st December 2024 is as below:

Issue subscribed				Issue proceeds received as on 31 st Dec'24		
Security	No.	Rate	Value (INR Crores)	No.	Rate	Value (INR Crores)
Equity Shares	3,67,19,859	56.00	205.63	3,67,19,859	56.00	205.63
Convertible Warrants	1,07,85,714	56.00	60.40	90,00,000	14.00 [^]	12.60
				17,85,714*	56.00	10.00
Total			266.03			228.23

[^]The company has received 25% of the value of the convertible warrants i.e. INR 14.00/warrant, as upfront consideration/subscription amount. Balance 75% (INR 42.00/warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant.

Note: 8,74,643 Equity Shares and 60,00,000 convertible warrants are not subscribed.

*represent warrants converted into equity shares against 100% consideration received.



3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Management undertaking, Statutory Auditor Certificate, Notice to Shareholders for EGM along with Corrigendum, Relevant Bank Statements.	No Comments	No Comments
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA	Management undertaking, Statutory Auditor Certificate	NA	No Comments
Whether the means of finance for the disclosed objects of the issue has changed?	No	Management undertaking, Statutory Auditor Certificate	No Comments	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	No	NA	No Comments	No Comments
Whether all Government/Statutory approvals related to the object(s) have been obtained?	NA	Management undertaking, Statutory Auditor Certificate	No Comments	No Comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA	Management undertaking, Statutory Auditor Certificate	No Comments	No Comments
Are there any favorable events improving the viability of these object(s)?	No	Management undertaking, Statutory Auditor Certificate	No Comments	No Comments
Are there any unfavorable events affecting the viability of the object(s)?	No	Management undertaking, Statutory Auditor Certificate	No Comments	No Comments
Is there any other relevant information that may materially affect the decision making of the investors?	No	Management undertaking, Statutory Auditor Certificate	No Comments	No Comments



4) Details of object(s) to be monitored:

i. Cost of object(s)-

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) (INR)	Cost on account of undersubscription (INR)^	Revised Cost (INR)	Comments of the Monitoring Agency	Comments of the Board of Directors		
							Reason of Cost revision	Proposed financing option	Particulars of firm arrangements made
1	Working Capital Requirement	Management undertaking, Statutory Auditor Certificate, Notice to Shareholders for EGM along with Corrigendum, Relevant Bank Statements.	95,50,00,000	83,42,70,725	NA	NA	NA	NA	NA
2	General Corporate Purposes		58,50,73,021	50,99,49,690	NA	NA	NA	NA	NA
3	Fund raising cost*		17,55,21,906	15,44,92,280	NA	NA	NA	NA	NA
4	Repayment of Loan (other than the loan taken from promoter / promoter group entities)		7,00,00,000	6,11,50,734	NA	NA	NA	NA	NA
5	Refurbishment of our existing Infrastructure Facility (as and when required)		10,00,00,000	8,73,58,191	NA	NA	NA	NA	NA
6	Investment in technology by development of new softwares / solutions / platforms		10,00,00,000	8,73,58,191	NA	NA	NA	NA	NA
7	Inorganic growth of the Company (directly or through layer of subsidiary/ies) by way of acquiring business or entities in the same industry		1,05,96,97,169	92,57,32,278	NA	NA	NA	NA	NA
	TOTAL		3,04,52,92,096	2,66,03,12,088					

*(brokerage fees to be paid to the service provider who is assisting in raising the funds)

^On account of lower subscription of the issue, the company has reduced the allocation of funds from the above objects.



ii. Progress in the object(s) –

Sr. No.	Item Head	Source of information/ce rtifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (A)	Amount (out of A) on account of undersubscription ^ (B)	Amount raised (out of B) till 31 st Dec' 2024 (C)	Amount Utilized			Total unutilized amount (out of the C)	Comments of the Board of Directors
						As at beginning of the quarter	During the quarter	At the end of the quarter		
1	Working Capital Requirement		95,50,00,000	83,42,70,725		-	17,04,97,299	17,04,97,299		Comments of the Board of Directors
2	General Corporate Purposes		58,50,73,021	50,99,49,690		-	1,43,04,841	1,43,04,841		
3	Fund raising cost*		17,55,21,906	15,44,92,280		15,44,92,280	-	15,44,92,280		Comments of the Board of Directors
4	Repayment of Loan	Management undertaking, Statutory Auditor Certificate, Notice to Shareholders for EGM along with Corrigendum, Relevant Bank Statements, Copy of Invoice.	7,00,00,000	6,11,50,734		-	-	-		
5	Refurbishment of our existing Infrastructure Facility (as and when required)		10,00,00,000	8,73,58,191		-	2,00,95,530	2,00,95,530		
6	Investment in technology by development of new softwares / solutions / platforms		10,00,00,000	8,73,58,191	2,28,23,12,088	-	17,68,200	17,68,200	1,92,11,53,398	No Comments
7	Inorganic growth of the Company (directly or through layer of subsidiary/ies) by way of acquiring business or entities in the same industry		1,05,96,97,169	92,57,32,278		-	-	-		No Comments
	TOTAL		3,04,52,92,096	2,66,03,12,088	2,28,23,12,088	15,44,92,280	20,66,65,870	36,11,58,150	1,92,11,53,398	

* (brokerage fees to be paid to the service provider who is assisting in raising the funds)

^ On account of lower subscription of the issue, the company has reduced the allocation of funds from the above objects.



iii. Deployment of unutilized issue proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (INR)	Maturity date	Earnings (INR)*	Return on Investment (%)	Market Value as at the end of the quarter (INR)
1	Mutual Fund – Kotak Liquid Fund Direct Plan Growth	43,61,47,612	-	86,37,841	-	444,785,453
2	Mutual Fund – Kotak Low Duration Fund Direct Growth	75,00,00,000	-	1,66,54,910	-	766,654,910
3	Mutual Fund – Kotak Money Market Fund Direct Plan Growth	50,00,00,000	-	1,02,42,380	-	510,242,380
4	Mutual Fund – Kotak Overnight Fund Direct Growth	1,03,629	-	1,174	-	1,04,802
5	Closing Balance lying in Saraswat Bank A/c No. 610000000045545	24,12,73,598	-	-	-	-
	Total	192,75,24,839^				

*Earnings represent a difference between market value and amount invested.

^Includes redemption of mutual fund investment including returns of INR 63,71,441/-.

Note: The notice to shareholders for EGM does not specifically mention about the manner of temporary deployment of the issue proceeds pending utilization for the stated objects. The company has temporary invested the issue proceeds pending utilization for the stated objects, in the above-mentioned instruments which is in line with the board resolution.

iv. Delay in implementation of the object(s)

Object(s)	Completion Date		Delay (no. of days/m onths)	Comments of the Board of Directors	
	As per the Offer Document	Actual		Reason of Delay	Proposed Course of action
Working Capital Requirement	INR Crs	Timeline	Ongoing	NA	NA
	25.00	31 st Mar'25			
	58.43	31 st Mar'27			
General Corporate Purposes	31 st Mar'25		Ongoing	NA	NA
Fund raising cost	31 st Mar'25		Completed	NA	NA
Repayment of Loan (other than the loan taken from promoter / promoter group entities)	31 st Mar'25		Ongoing	NA	NA
Refurbishment of our existing Infrastructure Facility (as and when required)	31 st Mar'26		Ongoing	NA	NA
Investment in technology by development of new softwares/ solutions/platforms	31 st Mar'26		Ongoing	NA	NA
Inorganic growth of the Company (directly or through layer of subsidiary/ies) by way of acquiring business or entities in the same industry	31 st Mar'26		Ongoing	NA	NA



5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Sr. No.	Item Head	Amount	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
1	Statutory Dues Paid – TDS	1,43,04,841	Management undertaking, Statutory Auditor Certificate, Notice to Shareholders for EGM along with Corrigendum, Relevant Bank Statements, Copy of Challans	No Comments	No Comments

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