

Vinod Kumar Jain & Co

Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

LIMITED REVIEW REPORT

To the Board of Directors of One Point One Solutions Limited

1. We have reviewed accompanying statement of unaudited consolidated financial results of **One Point One Solutions Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax for the quarter ended 30th September, 2019 (the "Statement") attached herewith, being submitted by the parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended (the "Regulation"), read with SEBI Circular No. CIR/CFD/CMD/1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular are responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of its subsidiary "Silicon Softech India Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, of prepared in accordance with recognition and measurement principle laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, as not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, all that it contains any material misstatement.

For VINOD KUMAR JAIN & CO.,
Chartered Accountants
FRN 111513W

V. Jain

Vinod Kumar Jain
Proprietor
M.No.36373



Mumbai

Date: 14th November, 2019

ONE POINT ONE SOLUTIONS LIMITED

(Formerly One Point One Solutions Pvt. Ltd.)

CIN - L74900MH2008PLC182869

Registered Office: T-762, 6th Floor, Tower No.7, International Infotech Park , Vashi Navi Mumbai 400703

Website: www.1point1.in, E Mail: investors@1point1.in, Contact No. : 022- 66873800

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September, 2019	30th June, 2019	30th September, 2018	30th September, 2019	30th September, 2018	31st March, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
ONE POINT ONE SOLUTIONS LIMITED						
Revenue from operations	3,536.71	2,907.12	4,242.35	6,443.83	7,325.94	15,270.88
Other income	8.86	8.01	0.37	16.87	0.37	26.66
Total revenue (I)	3,545.57	2,915.13	4,242.72	6,460.70	7,326.31	15,297.54
Expenses:						
Employees costs/benefits expenses	2,014.50	1,553.79	2,208.24	3,568.29	3,882.23	9,151.86
Finance Costs	222.32	217.92	1.69	440.24	11.51	60.30
Depreciation & Amortisation Expenses	687.26	665.99	445.00	1,353.25	812.89	1,584.09
Other expenses	555.83	479.22	1,240.61	1,035.05	2,038.92	3,279.72
Total expenses (II)	3,479.92	2,916.92	3,895.54	6,396.84	6,745.55	14,075.96
Profit before tax III (I-II)	65.65	(1.79)	347.18	63.86	580.76	1,221.58
Tax expense: (IV)						
(1) Current tax : Provisions for income tax	69.98	66.18	86.41	136.16	130.08	293.88
(2) MAT credit entitlement	-	-	14.80	-	19.65	64.09
(3) Deferred tax Liabilities (Assets)	(75.95)	(47.00)	(2.91)	(122.95)	6.85	(150.51)
(4) Short Provision for tax adjustment in respect of earlier years (Net)	0.00	0.19	3.13	0.19	3.13	6.43
	(5.97)	19.37	101.43	13.40	159.71	213.90
Profit / (Loss) for the period (V) = (III - IV)	71.61	(21.16)	245.75	50.46	421.05	1,007.68
Other Comprehensive Income						
(A) Items that will not to be reclassified to profit or loss in subsequent periods:						
(a)(i) Re-measurement gains/ (losses) on defined benefit plans (Refer Note)	(5.99)	(8.03)		(14.02)		(8.79)
(ii) Income tax relating to above	3.90			3.90		2.45
(b)(i) Net fair value gain/(loss) on investments in equity through OCI						
(B) Items that will be reclassified to profit or loss in subsequent periods:						
(a)(i) Exchange differences on translation of foreign operations						
Total Other Comprehensive Income for the period (VI)	(2.09)	(8.03)	0.00	(10.12)	0.00	(6.34)
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (V - VI)	69.52	(29.20)	245.75	40.34	421.05	1001.34
Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	2,507.48	2,507.48	1,671.65	2,507.48	1,671.65	1,671.65
Earnings per share: (in Rs.)						
(1) Basic	0.28	(0.12)	0.98	0.16	1.68	3.99
(2) Diluted						



ONE POINT ONE SOLUTION LIMITED
Consolidated Balance Sheet as at 30th September, 2019
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	As at 30th September, 2019	As at 31st March, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
(i) Property, plant and equipment	3,416.29	4,134.28
(I) A Right To Use	7,770.41	-
(ii) Intangible Assets	710.57	793.29
(II)(A) Goodwill on consolidation	14.33	14.33
(iii) Intangible asset under development	2,024.44	2,024.44
(iv) Investment property	-	-
(v) Financial Assets	-	-
-Short term provision	-	-
-Loans	517.27	587.22
-Other Financial Assets	-	-
(vi) Other non-current assets	-	-
(vii) Deferred Tax Assets	-	-
Current assets		
(i) Inventories	-	-
(ii) Financial Assets		
-Loans & Advances	523.08	272.75
-Trade receivables	2,824.79	3,223.54
-Cash and cash equivalents	6.70	66.26
-Bank balances	369.47	128.50
-Other Financial Assets	238.03	232.81
(iii) Other current assets	-	-
TOTAL ASSETS	18,414.37	11,477.42
EQUITY AND LIABILITIES		
EQUITY		
(i) Equity share capital	2,507.48	1,671.65
(ii) Other equity	5,254.72	6,061.04
LIABILITIES		
Non-current liabilities		
(i) Financial Liabilities		
-Borrowings	48.36	53.08
-Trade payables	-	-
-Other financial liabilities	-	-
(ii) Provisions	42.88	26.23
(iii) Other non-current liabilities	-	-
(iv) Deferred tax Liabilities	(20.80)	106.04
(v) Lease Liability	8,028.29	-
Current liabilities		
(i) Financial liabilities		
-Borrowings	727.50	919.09
-Trade payables	398.28	836.87
-Other current financial liabilities	1,368.98	1,748.77
(ii) Other current liabilities	4.02	-
(iii) Provisions	54.65	54.65
(iv) Current Tax Liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	18,414.37	11,477.42



ONE POINT ONE SOLUTIONS LIMITED						
Cash Flow Statement for the half year ended 30th September, 2019						
Particulars	Half Year Ended				Year ended	
	30th September, 2019		30th September, 2018		31st March, 2019	
	Unaudited		Unaudited		Audited	
A. Cash flow from operating activities						
Net Profit after tax		50.46		421.05		1,007.68
<u>Adjustments for:</u>						
Depreciation	794.82		812.89		1,584.09	
Loss (Profit) on sale of Assets / Investments	-		-		-	
Tax Expenses	13.39		159.70		213.90	
Interest (Income net of expense)	440.24		9.77		60.30	
Provision for Gratuity	3.48		-		4.92	
Dividend	-		-		-	
		1,251.94		982.36		1,863.20
Operating profit / (loss) before working capital changes		1,302.40		1,403.41		2,870.88
<u>Changes in working capital:</u>						
<u>Adjustments for Decrease / (increase) in operating assets:</u>						
Decrease (Increase) in Trade Receivable	398.75		(327.07)		(95.58)	
Decrease (Increase) Short Term Loans & Advances	(250.33)		(39.64)		(126.95)	
Decrease (Increase) Long Term Loans & Advances	69.95		(17.04)		34.35	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>						
Increase (Decrease) in Trade payables			482.09			
Increase (Decrease) in other current liabilities	(438.58)		(203.76)		375.81	
Increase (Decrease) in Short Term Borrowings	(379.78)		677.65		551.94	
Increase (Decrease) in Short Term Provisions	(191.59)		12.70		919.09	
		(791.58)		584.93	-	1,658.66
Cash flow from extraordinary items						
Cash generated from operations		510.82		1,988.34		4,529.54
Tax		510.82		1,988.34		4,529.54
		138.35		152.86		371.13
Net cash flow from / (used in) operating activities (A)		372.47		1,835.48		4,158.41
B. Cash flow from investing activities						
Purchase of Fixed Assets (Tangible & Intangible)	(161.13)		(2,183.70)		(2,295.83)	
CWIP and Capital Advances	-		-		(2,024.44)	
Proceeds from sale of fixed assets	167.02				-	
Purchase of Non current investments	-				-	
Proceeds of Non Current investments (Net)	-				-	
Interest Received	-				-	
Loss (Profit) on sale of Assets / Investments	-				-	
Dividend	-		(39.72)		-	
Net cash flow from / (used in) investing activities (B)		5.89		(2,223.42)		(4,320.27)



ONE POINT ONE SOLUTIONS LIMITED
Cash Flow Statement for the half year ended 30th September, 2019

Particulars	Half Year Ended				Contd....2/-	
	30th September, 2019		30th September, 2018		Year ended	
	Unaudited		Unaudited		31st March, 2019	
					Audited	
C. Cash flow from financing activities						
Proceeds from issue of equity shares						
Premium on Equity shares						
Proceeds from long-term borrowings	-		74.88		-	
Repayment of long-term borrowings	-				-	
Proceeds from short-term borrowings	-				45.90	
REpayment from long-term Provisions	(4.72)				-	
Repayment of Lease Liability	257.88				-	
Issue of Bonus Shares	-				-	
Dividend Paid	(9.81)				(33.01)	
Interest paid	(440.24)		(9.77)		(60.30)	
		(196.90)		65.11		(47.40)
Cash flow from extraordinary items		-				-
Net cash flow from / (used in) financing activities (C)		(196.90)		65.11		(47.40)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		181.46		(322.83)		(209.26)
Cash and cash equivalents at the beginning of the year						
Cash in hand	6.84		8.11		8.11	
Bank Balance	187.93	194.76	397.18	405.29	395.93	404.04
Cash and cash equivalents at the end of the year		376.23		82.46		194.78
Reconciliation of Cash and cash equivalents with the Balance Sheet:						
Cash and cash equivalents at the end of the year *		376.23		82.46		194.78
* Comprises:						
(a) Cash on hand		6.77		9.03		6.86
(b) Balances with banks		369.47		73.43		187.93
(i) Schedule banks current accounts						
		376.23		82.46		194.78



Agc

1) The group has adopted Indian Accounting Standards(IND AS) Notified by Ministry of Corporate Affairs with effect from 1st April, 2019. Accordingly, consolidated financial results for quarter ended 30th September, 2019 are in compliance with IND AS and other accounting principles generally accepted in India. As per SEBI circular dated 05th July, 2016, which states IND AS compliant in the year of first year implementation, IND AS compliance for previous comparable years is not mandatory. Hence we have taken the benefit of implementation of IND AS during the first year and the results for comparative quarter ended 30th September, 2018 are not in accordance to IND AS. Hence, figures are not comparable.

2) The unaudited consolidated results for the quarter ended 30th September 2019, have been subject to limited review of the auditors, The audited Consolidated Financial Results for the year ended 31st March 2019, have been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the group affairs.

3) The above results have been reviewed and recommended by the Audit Committee on 14th November, 2019 and subsequently approved by the Board of Directors at its meeting held on 14th November, 2019.

Particular	Balance as per GAAP	IND AS Impact	Balance as per IND AS
Right to Use		7770.41	7770.41
-Loans	531.47	14.21	517.27
Debtors	3066.37	(3.56)	3107.78
Short Term Loan	531.48	8.40	523.08
Other Equity	5463.51	208.79	5254.72
Provision	28.86	14.02	42.88
Defferred Tax (Asset)	61.82	(82.62)	(20.80)
Trade Payable	400.24	(1.96)	398.28
Other Liabilities	1372.78	0.22	1373



4)Reconciliation of Consolidated net profit as reported under GAAP and as per IND AS

PARTICULARS		Amount In Lacs
PROFIT AS PER GAAP		232.73
LESS: IND AS ADJUSTMENTS(EXPENSES)		954.81
Creditors Retention-Interest expense	1.20	
Rent Deposits- P/P Rent	13.02	
Lease Rent - Interest Expense	390.55	
Lease Rent - Amortisation	545.41	
Rent Deposit - Interest Expenses	0.80	
Gratuity Reversal	3.81	
Add: IND AS ADJUSTMENT (INCOME)		772.57
Debtors Retention-Interest income	5.21	
LEASE RENT	675.94	
Rent Deposits- Interest income	10.62	
Lease rent- DTA	79.77	
Rent Liability- Deposit Rent income	1.02	
Profit as per IND AS		50.46

(a) Ind AS 116 - Leases has become applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard beginning April 1, 2019, using the modified retrospective approach for transition. Accordingly, the company has not restated the comparative information. This has resulted in recognising (including reclassification from



other assets) a " Right of Use assets " of and a corresponding " Lease Liability with no material adjustment to opening retained earnings as at April1,2019.

Consequently in the Statement of the profit and loss for the current quarter, the nature of expenses in respect of operating leases has changed from Rent / other operating expense to Depreciation for the right of use assets' and finance cost for interest accrued on lease liability in respect of leases classified under Ind AS 116. As a result the rent / other operating expense , depreciation and finance cost for the current quarter is not comparable with previous quarters / year ended.

The reconciliation on statement of the profit and loss for half year ended 30th September, 2019 is as under:

	Half year ended (Pre - Ind AS 116)	Changes due to Ind AS 116	Half year ended as reported(IND AS)
Adjustments to increase / (decrease) in net profit	30-Sep-19	Increase / (Decrease)	30-Sep-19
Rent / Other expense	1710.98	(675.93)	1035.05
Finance cost	47.67	392.57	440.24
Depreciation and Amortisation	794.81	558.44	1353.25
Profit before tax as per GAAP/IND AS	322.05	258.19	63.86
Less Taxes	88.31	74.92	13.39
Profit after taxes	232.73	183.28	50.46

(b)Remeasurment cost of net degined benefit liability : The remeasurement cost arising primarily due to change in actuarial assumptions has been recognized in Other Comprehensive Income(OCI) under IND AS as compared to Statement of Profit and Loss under previous GAAP.

(c)Deferred Tax: There is an impact on Deferred Tax, which has resulted in to change in the statement of profit and loss in the current quarter.



5) More than 90% of Company business is mainly in one segment i-e Business Process Management. Hence no separate segment wise reporting is needed.

6) Figures have been regrouped wherever necessary to make them comparable.

For and on behalf of Board of Directors of
One Point One Solutions Limited
(Formerly Known as One Point One
Solutions Pvt Ltd)

Akshay Chhabra

Akshay Chhabra
Chairman & Managing Director
(DIN: 00958197)



Place : Navi Mumbai

Date : November 14, 2019

Vinod Kumar Jain & Co

Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (East), Mumbai - 400 066. • Tel.: 4879 1000
E-mail : info@cavinodjain.com • Web : www.cavinodjain.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

LIMITED REVIEW REPORT

To the Board of Directors of One Point One Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **One Point One Solutions Limited** ("the Company") for the quarter ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 ('The Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') Specified under section 133 of the Companies Act, 2013 as amended. Read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD KUMAR JAIN & CO.,
Chartered Accountants
FRN 111513W

Vk Jain

Vinod Kumar Jain
Proprietor
M.No.36373



Mumbai

Date: 14th November, 2019

ONE POINT ONE SOLUTIONS LIMITED

(Formerly One Point One Solutions Pvt. Ltd.)

CIN - L74900MH2008PLC182869

Registered Office: T-762, 6th Floor, Tower No.7, International Infotech Park, Vashi Navi Mumbai 400703

Website: www.1point1.in, E Mail: investors@1point1.in, Contact No. : 022- 66873800

Statement Of Standalone Unaudited Financial Results For The Quarter and Half Year Ended 30th September, 2019

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September, 2019	30th June, 2019	30th September, 2018	30th September, 2019	30th September, 2018	31st March, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing Operations						
Income						
Revenue from Operations (Gross)	3,536.71	2,907.12	4,054.86	6,443.83	6,950.96	14,595.89
Other Income	8.86	8.01	-	16.87	-	26.28
Total revenue (I)	3,545.57	2,915.13	4,054.86	6,460.70	6,950.96	14,622.17
Expenses						
Employees costs/benefits expenses	1,997.96	1,541.79	2,195.33	3,539.75	3,856.35	9,021.44
Finance Costs	222.07	217.87	1.12	439.94	9.59	56.51
Depreciation & Amortisation Expenses	677.23	660.90	382.47	1,338.13	689.24	1,334.44
Other expenses	552.88	474.63	1,143.93	1,027.51	1,941.07	3,128.69
Total expenses (II)	3,450.15	2,895.18	3,722.85	6,345.34	6,496.25	13,541.08
Profit before tax (III) = (I-II)	95.42	19.94	332.01	115.36	454.71	1,081.10
Tax expense: (IV)						
(1) Current tax : Provisions for income tax	69.98	66.18	65.00	136.16	92.71	233.23
(2) MAT credit entitlement	-	-	-	-	-	44.44
(3) Deferred tax Liabilities (Assets)	(60.14)	(61.43)	43.50	(121.57)	33.59	(96.64)
(4) Short Provision for tax adjustment in respect of earlier years (Net)	-	-	-	-	-	3.57
	9.84	4.75	108.50	14.59	126.30	184.59
Profit / (Loss) for the period (V) = (III - IV)	85.58	15.20	223.51	100.77	328.41	896.50
Other Comprehensive Income						
(A) Items that will not to be reclassified to profit or loss in subsequent periods:						
(a)(i) Re-measurement gains/ (losses) on defined benefit plans (Refer Note)	(5.99)	(8.03)	-	(14.02)	-	(8.79)
(ii) Income tax relating to above	3.90	-	-	3.90	-	2.45
(b)(i) Net fair value gain/(loss) on investments in equity through OCI	-	-	-	-	-	-
(B) Items that will be reclassified to profit or loss in subsequent periods:						
(a)(i) Exchange differences on translation of foreign operations	(2.09)	(8.03)	0.00	(10.12)	0.00	(6.34)
Total Other Comprehensive Income for the period (VI)	(2.09)	(8.03)	0.00	(10.12)	0.00	(6.34)
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (V - VI)	83.49	7.17	223.51	90.65	328.41	890.16
Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	2,507.48	2,507.48	1,671.65	2,507.48	1,671.65	1,671.65
Earnings per share: (in Rs.)						
(1) Basic	0.33	0.03	0.89	0.36	1.31	3.55
(2) Diluted	-	-	-	-	-	-



ONE POINT ONE SOLUTION LIMITED

Standalone Balance Sheet as at 30th September, 2019

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	As at 30th September, 2019	As at 31st March, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
(i) Property, plant and equipment	3,354.90	3,909.92
- Right to Use	7,770.41	
(ii) Intangible Assets	645.22	715.31
(iii) Intangible assets under development	2,024.44	2,024.44
(iv) Investment property		
(v) Financial Assets		
-Investments	50.00	50.00
-Loans	517.16	587.11
-Other Financial Assets		
(vi) Other non-current assets		
(vii) Deferred Tax Assets		
Current assets		
(i) Inventories		
(ii) Financial Assets		
Loans & Advances	478.11	230.47
-Trade receivables	2,822.29	2,825.05
-Cash and cash equivalents	6.37	6.55
-Bank balances	59.83	59.43
-Other Financial Assets	238.03	232.81
(iii) Other current assets		
TOTAL ASSETS	17,965.76	10,641.09
EQUITY AND LIABILITIES		
EQUITY		
(i) Equity share capital	2,507.48	1,671.65
(ii) Other equity	4,890.03	5,647.01
LIABILITIES		
Non-current liabilities		
(i) Financial Liabilities		
-Borrowings	48.36	53.08
-Trade payables		
-Other financial liabilities		
(ii) Provisions	42.88	26.23
(iii) Other non-current liabilities		
(iv) Deferred tax Liabilities	(45.31)	80.16
Lease Liability	8,028.29	
Current liabilities		
(i) Financial liabilities		
-Borrowings	727.50	919.09
-Trade payables	397.53	669.86
-Other current financial liabilities	1,368.98	1,574.01
(ii) Other current liabilities		
(iii) Provisions		
(iv) Current Tax Liabilities (Net)		
TOTAL EQUITY AND LIABILITIES	17,965.76	10,641.09



ONE POINT ONE SOLUTIONS LIMITED						
Cash Flow Statement for half year ended 30th September, 2019						
Particulars	Half Year Ended				Year ended	
	30th September, 2019		30th September, 2018		31st March, 2019	
	Unaudited		Unaudited		Audited	
A. Cash flow from operating activities						
Net Profit after tax		100.77	-	328.41		896.50
<u>Adjustments for:</u>						
Depreciation	779.70		689.24		1,334.44	
Loss (Profit) on sale of Assets / Investments	-		-		-	
Tax Expenses	14.58		126.30		184.60	
Interest (Income net of expense)	439.94		11.28		50.04	
Provision for Gratuity	3.48		-		4.92	
Dividend	-		-		-	
		1,237.71		826.82		1,573.99
Operating profit / (loss) before working capital changes		1,338.48		1,155.23		2,470.49
<u>Changes in working capital:</u>						
<u>Adjustments for Decrease / (increase) in operating assets:</u>						
Decrease (Increase) in Trade Receivable	-		15.91		-	
Decrease (Increase) Short Term Loans & Advances	-		(27.37)		-	
Decrease (Increase) Long Term Loans & Advances	-		(9.19)		-	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>						
Increase (Decrease) in Trade payables	-		482.09		-	
Increase (Decrease) in other current liabilities	-		(262.80)		-	
Increase (Decrease) in Short Term Borrowings	-		677.65		-	
Increase (Decrease) in Short Term Provisions	-		-		-	
		-		876.29		-
Cash flow from extraordinary items						
Cash generated from operations		1,338.48		2,031.52		2,470.49
		1,338.48		2,031.52		2,470.49
Tax		138.16		92.71		287.96
Net cash flow from / (used in) operating activities (A)		1,200.32		1,938.81		2,182.53
B. Cash flow from investing activities						
Purchase of Fixed Assets (Tangible & Intangible)	(154.59)		(2,157.70)		(2,190.06)	
CWIP and Capital Advances	-		-		(2,024.44)	
Proceeds from sale of fixed assets	-		-		-	
Purchase of Non current investments	-		-		-	
Proceeds of Non Current investments (Net)	-		-		-	
Interest Received	-		-		-	
Loss (Profit) on sale of Assets / Investments					-	
Dividend						
					-	
Net cash flow from / (used in) investing activities (B)		(154.59)		(2,157.70)		(4,214.50)



ONE POINT ONE SOLUTIONS LIMITED
Cash Flow Statement for the half year ended 30th September, 2019

Contd....2/-

Particulars	Half Year Ended				Year Ended	
	30th September, 2019		30th September, 2018		31st March, 2019	
	Unaudited		Unaudited		Audited	
C. Cash flow from financing activities						
Proceeds from issue of equity shares						
Premium on Equity shares			74.88		-	
Proceeds from long-term borrowings	-				-	
Repayment of long-term borrowings	-				45.90	
Proceeds from short-term borrowings	(4.72)				-	
REpayment from long-term Provisions	257.88				-	
Repayment of Lease Liability	-				-	
Issue of Bonus Shares	(9.81)		(11.28)		(33.01)	
Dividend Paid	(439.94)				(50.04)	
Interest paid		(196.60)		63.60		(37.14)
Cash flow from extraordinary items		-				-
Net cash flow from / (used in) financing activities (C)		(196.60)		63.60		(37.14)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		0.06		(155.29)		(2,069.11)
Cash and cash equivalents at the beginning of the year						
Cash in hand	6.71		7.31		7.31	
Bank Balance	59.43	66.13	216.02	223.33	216.02	223.33
Cash and cash equivalents at the end of the year		66.19		68.04		-1,845.78
Reconciliation of Cash and cash equivalents with the Balance Sheet:						
Cash and cash equivalents at the end of the year *		66.19		68.04		-1,845.78
* Comprises:						
(a) Cash on hand		6.37		8.44		6.56
(b) Balances with banks		-		-		-
(i) Schedule banks current accounts		59.83		59.60		59.43
		66.19		68.04		65.98



1) The Company has adopted Indian Accounting Standards (IND AS) Notified by Ministry of Corporate Affairs with effect from 1st April, 2019. Accordingly, Standalone financial results for quarter ended 30th September, 2019 are in compliance with IND AS and other accounting principles generally accepted in India. As per SEBI circular dated 05th July, 2016, which states IND AS compliant in the year of first year implementation, IND AS compliance for previous comparable years is not mandatory. Hence we have taken the benefit of implementation of IND AS during the first year and the results for comparative quarter ended 30th September, 2018 are not in accordance to IND AS. Hence, figures are not comparable.

2) The unaudited Standalone results for the quarter ended 30th September, 2019, have been subject to limited review of the auditors. The audited Standalone Financial Results for the year ended 31st March 2019, have been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and face view of the group affairs.

3) The above results have been reviewed and recommended by the Audit Committee on 14th November, 2019 and subsequently approved by the Board of Directors at its meeting held on 14th November, 2019.

4) Reconciliation of Standalone net profit as reported under GAAP and as per IND AS

PARTICULARS		Amount In Lacs
PROFIT AS PER GAAP		283.01
LESS: IND AS ADJUSTMENTS (EXPENSES)		(954.81)
Creditors Retention-Interest expense	1.20	
Rent Deposits- P/P Rent	13.02	
Lease Rent - Interest Expense	390.55	
Lease Rent - Amortisation	545.41	
Rent Deposit - Interest Expense	0.80	
Gratuity Reversal	3.81	
Add: IND AS ADJUSTMENT (INCOME)		772.57
Debtors Retention-Interest income	5.21	
LEASE RENT	675.94	
Rent Deposits-Interest income	10.62	



Lease rent & Gratuities- DTA	79.77	
Rent Deposit Liability- Rent income	1.02	
Profit as per IND AS		100.77

(a) Ind AS 116 - Leases has become applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard beginning April 1, 2019, using the modified retrospective approach for transition. Accordingly, the company has not restated the comparative information. This has resulted in recognising (including reclassification from other assets) a "Right of Use assets" of and a corresponding "Lease Liability" with no material adjustment to opening retained earnings as at April 1, 2019.

Consequently in the Statement of the profit and loss for the current quarter, the nature of expenses in respect of operating leases has changed from Rent/ other operating expense to Depreciation for the right of use assets and finance cost for interest accrued on lease liability in respect of leases classified under Ind AS 116. As a result the rent / other operating expense, depreciation and finance cost for the current quarter/ year is not comparable with previous quarters / year ended.

Particular	Balance as per GAAP	IND AS Impact	Balance as per IND AS
Right to Use		7770.41	7770.41
-Loans	531.36	(14.21)	517
Debtors	3063.87	3.56	3060.31
Other Equity	5098.77	(208.75)	4890.03
Provision	25.38	17.49	42.88
Deferred Tax	38.36	(83.67)	45.31
Trade Payable	399.49	(1.95)	397.53
Other Liabilities	1368.77	0.22	1368.98

The reconciliation on statement of the profit and loss for the half year ended 30 September 2019 is as under:

	Half Year ended (Pre - Ind AS 116)	Changes due to Ind AS 116	Half Year ended as reported (IND AS)
Adjustments to increase / (decrease)	30-Sep-19	Increase / (Decrease)	30-Sep-19



in net profit			
Rent / Other expense	1703.44	(675.94)	1027.50
Finance cost	47.37	392.56	439.94
Depreciation and Amortisation	779.69	558.43	1338.13
Profit before tax as per GAAP/IND AS	373.55	(258.2)	115.35
Less Taxes	90.54	(75.95)	14.58
Profit after taxes	283.01	(182.24)	100.77

(b) Remeasurment cost of net defined benefit liability the remeasurement cost arising primarily due to change in actuarial assumptions has been recognized in Other Comprehensive Income(OCI) under IND AS as compared to Statement of Profit and Loss under previous GAAP.

(c) Deferred Tax : There is an impact on Deferred Tax which has resulted in to change in the statement of profit and loss in the current quarter.

5) More than 90% of Company business is mainly in one segment i-e Business Process Management. Hence no separate segment wise reporting is needed.

6) Figures have been regrouped wherever necessary to make them comparable.

For and on behalf of Board of Directors of
One Point One Solutions Limited
(Formerly Known as One Point One
Solutions Pvt Ltd)

R. Chhabra

Akshay Chhabra

Chairman & Managing Director
(DIN: 00958197)



Place : Navi Mumbai

Date : November 14, 2019