

October 29, 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001
Scrip Code - 544754

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
Symbol - KISSHT

Dear Sir / Madam,

Subject: Investor Presentation on Unaudited Financial Results for the quarter and half year ended September 30, 2026.

We refer to our intimation dated October 24, 2026, informing that an earnings conference call is scheduled to be held on Thursday, October 29, 2026, at 12:00 Noon (IST), pursuant to the Regulation 30 read with clause 15 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, we enclose herewith the Investor Presentation on Unaudited Financial Results for the quarter and half year ended September 30, 2026.

The same is also being uploaded on the website of the Company at <https://www.kissht.com/investor-relations/investor-meet>.

You are requested to take the above information on record.

Thanking you,

**For OnEMI Technology Solutions Limited
(formerly known as OnEMI Technology Solutions Private Limited)**

SHRADDHA
RAJKUMAR
PATANGIA

Digitally signed by
SHRADDHA RAJKUMAR
PATANGIA
Date: 2026.10.29 00:07:59
+05'30'

**Shraddha Rajkumar Patangia
Company Secretary and Compliance Officer
Membership No.: A55210**

OnEMI Technology Solutions Limited

Earnings Presentation
Q2 FY2027

The logo for Kissht features the word "kissht" in a white, lowercase, sans-serif font. A yellow chevron-like shape is positioned above the "i", pointing towards the top right.

Disclaimer

This presentation has been prepared by OnEMI Technology Solutions Limited (“the Company”) for informational purposes only and should not be construed as an offer, invitation, or recommendation to buy or sell any securities of the Company. Certain statements contained in this presentation may constitute “forward-looking statements”, including statements regarding the Company’s anticipated financial and operational performance, business plans, growth strategies, market opportunities, and future developments. These statements are based on management’s current expectations, assumptions, estimates, and projections and are subject to various risks and uncertainties that could cause actual results to differ materially from those expressed or implied. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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horizon through
technology

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CEO’s Letter

Building resilience. Scaling trust. **Shaping the future of credit.**

Dear Fellow Shareholders,

Q2FY27 was a quarter of strong growth, healthy returns and continued execution against our strategic priorities. AUM grew 68% YoY to ₹9,317 crore, with Return on Average AUM at 5.8%.

Our priorities remain unchanged: to grow sustainably without compromising credit quality and to deliver consistent, profitable returns over the long term. Disciplined underwriting, robust collections practices and a scalable, technology-led platform continue to underpin our performance.

As we scale, we remain focused on strengthening the quality of our loan book while building a resilient business positioned for sustainable growth.



Ranvir Singh
Chairman, Director & CEO

Strengthening fundamentals

- **Asset Quality:** GNPA stood at 2.18%, representing a 75 bps YoY and 7 bps QoQ improvement, continuing to reflect a strong portfolio quality trend.
- **Growth:** AUM increased 68% YoY and 16% QoQ to ₹9,317 crore, driven by continued portfolio expansion.
- **Profitability:** PAT grew 100% YoY and 32% QoQ to ₹125 crore in Q2FY27.
- **Return Ratios:** RoAAUM of 5.8% and RoAE of 21.7% in Q2FY27.

Disciplined Priorities

- **Cost base:** As AUM scales, both cost of borrowings and operating expenses (as % of average AUM) are expected to reduce.
- **Margins:** Benefits of cost reduction to be passed on to customers which will lead to better customer selection and reduced impairment cost.
- **Secured mix:** LAP AUM contributes 7.9% of AUM as of Sep-26 (vs 7.7% in Jun-26 and 4.1% in Sep-25), with scale-up expected to continue through the remaining quarters of FY27, and beyond.

FY27 Guidance

60%+ AUM Growth <i>Revised from 40%+</i>	15%+ YoY Reduction in Impairment Cost <i>Revised from 10–15%</i>	<2.25% GNPA <i>Maintained</i>	20%+ RoAE <i>Revised from 19–21%</i>
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► Performance Snapshot

Company Overview

Risk Management Framework

Portfolio Performance and Asset Quality

Liability and Capital

Financial Performance

01

Performance Snapshot



Q2 FY27 Snapshot

Metrics of momentum

Asset quality

2.18%

GNPA (Stage 3)¹

- 7 bps

- 75 bps

0.34%

NNPA¹

- 2 bps

+ 1 bps

84.55%

PCR¹

+ 43 bps

- 442 bps

97.12%

Collection Efficiency (DPD 30)

+ 30 bps

+ 38 bps

Scale

12.80 Mn

Customers served (Cumulative)

+ 4%

+ 22%

3.61 Mn

Active Customers

+ 4%

+ 58%

₹9,317 Cr

AUM

+ 16%

+ 68%

₹740 Cr

Total Income

+ 9%

+43%

Profitability

₹287 Cr

PPOP

+ 12%

+ 40%

₹125 Cr

PAT

+ 32%

+ 100%

5.78%

RoAAUM

+ 73 bps

+ 102 bps

21.65%

RoAE

+ 45 bps

- 49 bps

Capital & Liability

A-/Stable

Credit Rating (Long Term)^{1&2}

34.76%

Capital Adequacy Ratio¹

- 543 bps

+ 454 bps

0.94x

Debt to Equity

+ 0.03

- 0.80

₹2,377 Cr

Net Worth

+ 6%

+ 103%

QoQ | YoY

¹ Pertains to the subsidiary NBFC (Si Creva Capital Services Private Limited) and is based on on-book portfolio.² Long-term credit ratings of the NBFC subsidiary: A-/Stable by CRISIL and India Ratings, and A/Stable by Acuité Ratings.

Performance Snapshot

► **Company Overview**

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02

Company Overview



Business at a Glance

A full-stack digital lending platform, **built for India**

Snapshot

12.80 Mn

Customers served

₹9,317 Cr

Assets Under Management

A-/Stable¹

Credit Rating

45+

Lending Partners

Pan-India

Coverage for PL

107

LAP Branches


Founded in 2016

Headquartered in Mumbai


Technology-first DNA with Strong Risk Management

Proprietary AI/ML underwriting using 7,200+ variables


Focused on Mass-Market & Mass-Affluent Segments

78% of customers from Top 100 cities; 45% salaried


Large Market Opportunity

PL and LAP market projected to grow by 24% CAGR, to ₹33.4 Tn by FY30


Distribution Network

Pan India Digital footprint

¹ Pertains to the subsidiary NBFC | PL - Personal Loans; LAP - Loan Against Property

Core product offering:
PL (6M to 60M),
LAP (≤15 years)



Robust underwriting
models & fraud
detection

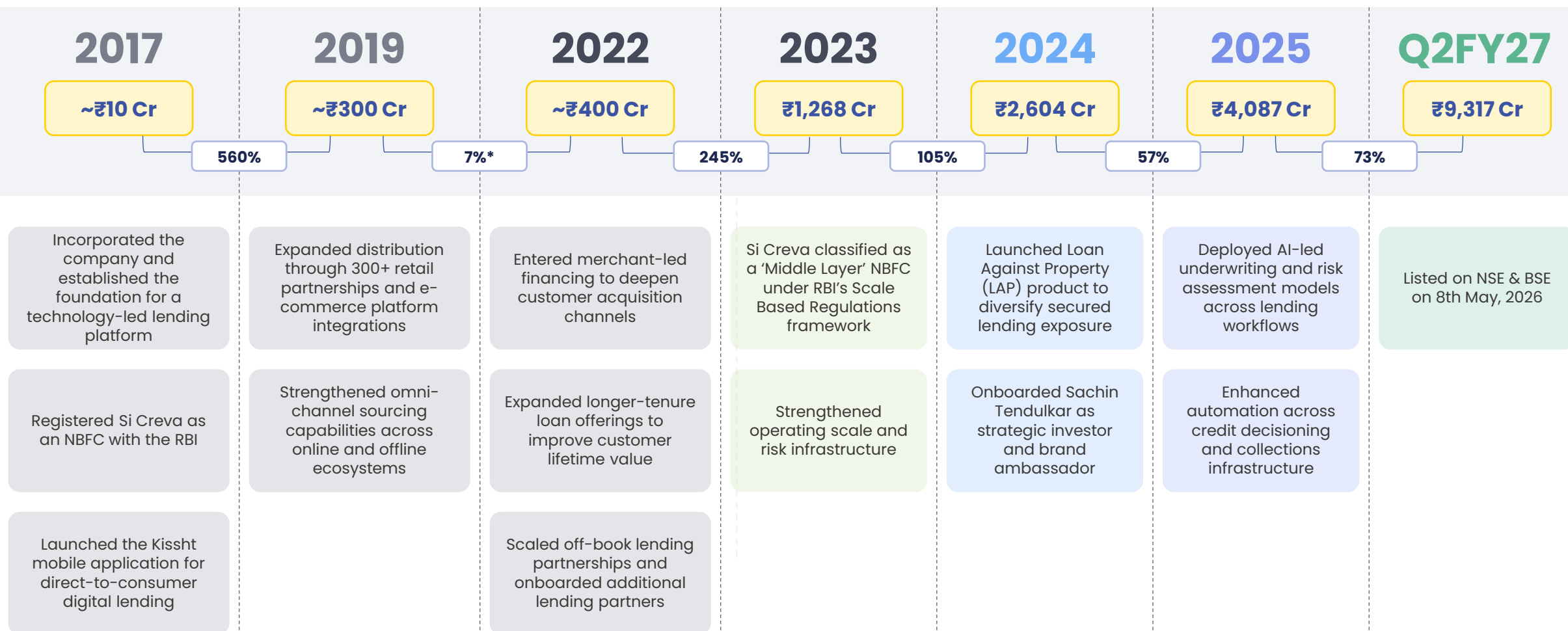
Key building
blocks in place
for exponential
scale

AI, tech & data at
the centre of
driving efficiency
& scale



Balanced liability
profile with healthy
mix of on-book
and off-book

Our Journey

Milestones of **impact and innovation**

■ Assets Under Management (AUM)
 ■ CAGR | *Covid period

Enabling credit access across India's emerging borrower segments



Personal Loans (PL)

Digital-first unsecured lending platform focused on speed, convenience and repeat customer engagement

Focus Segments	Salaried and Self-employed individuals
Operating Model	Zero Paperwork · Instant Decisioning · Minimal Documentation
Product Construct	Ticket Size: Up to ₹5 Lakhs · Tenure: Up to 5 Years

Snapshot

₹8,580 Cr
AUM

92.1%

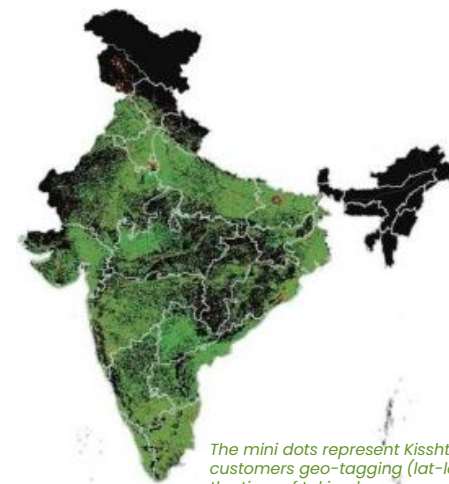
Of total AUM

100%

Digital

Pan-India

Presence



The mini dots represent Kissht customers geo-tagging (lat-long) at the time of taking loans



Loan Against Property (LAP)

Secured lending platform expanding portfolio granularity with longer-tenure and lower-risk assets

Focus Segments	Residential & Commercial Property Owners · MSMEs · Self-Employed Borrowers
Operating Model	Digital Lead Generation · Model-based Underwriting · Branch-led Fulfilment
Product Construct	Ticket Size: Up to ₹30 Lakhs · Tenure: Up to 15 Years

Snapshot

₹737 Cr

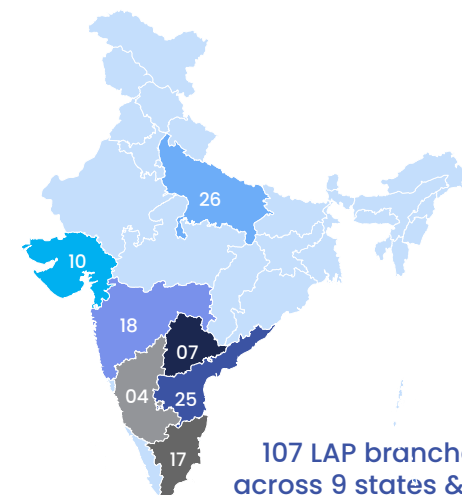
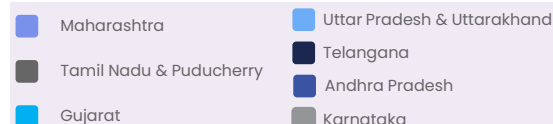
AUM

7.9%

Of total AUM

50%

LTV

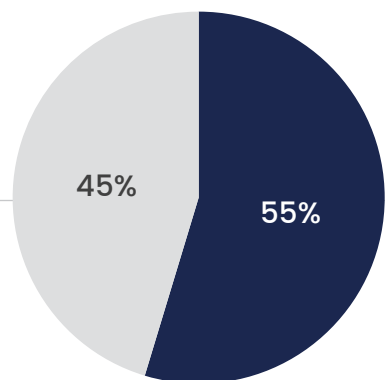


107 LAP branches
across 9 states & UTs

Borrower profile snapshot

Serving the financial aspirations of **young Indians in the mass-market & mass-affluent segments**

Well diversified customer base..



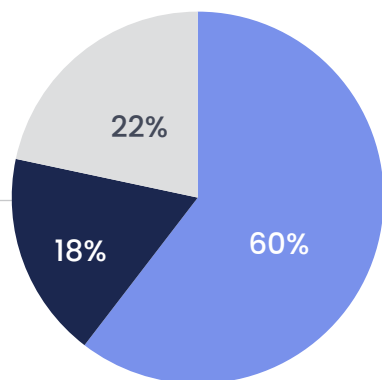
Segment

■ Self employed ■ Salaried

55%

Self employed customers

...with 78% based in top 100 cities*



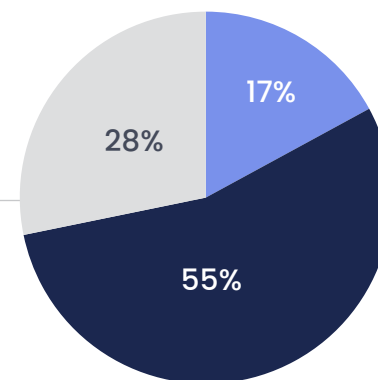
Geographical Presence

■ Top 50 Cities ■ Next 50 Cities ■ Others

78%

Residing in Top 100 cities*

...with 72% users under age 35



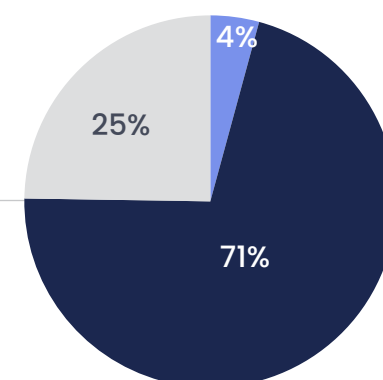
Age Group

■ <25 years ■ 25-35 years ■ >35 years

32 years

Average age of customer

...& having a strong credit score



Score Range

■ <700 ■ 700 to 760 ■ >760

746

Median CIBIL score

Data pertains to PL customers – Based on loan counts for Q2FY27 | *Top 50 cities and next 50 cities refers to the cities with the highest loan counts among those served in Q2FY27

Multi-channel acquisition strategy

Connecting digital reach **with diversified sourcing**



Association with Sachin Tendulkar has strengthened Kissht's mass-market and mass-affluent brand positioning and reinforced brand credibility with customers

Acquisition Channel

Description

Digital Marketing

Banner ads on search engines, social media & affiliate websites

Merchant Partnership

Credit QR installed with small merchants and shop owners

E-commerce Partnerships

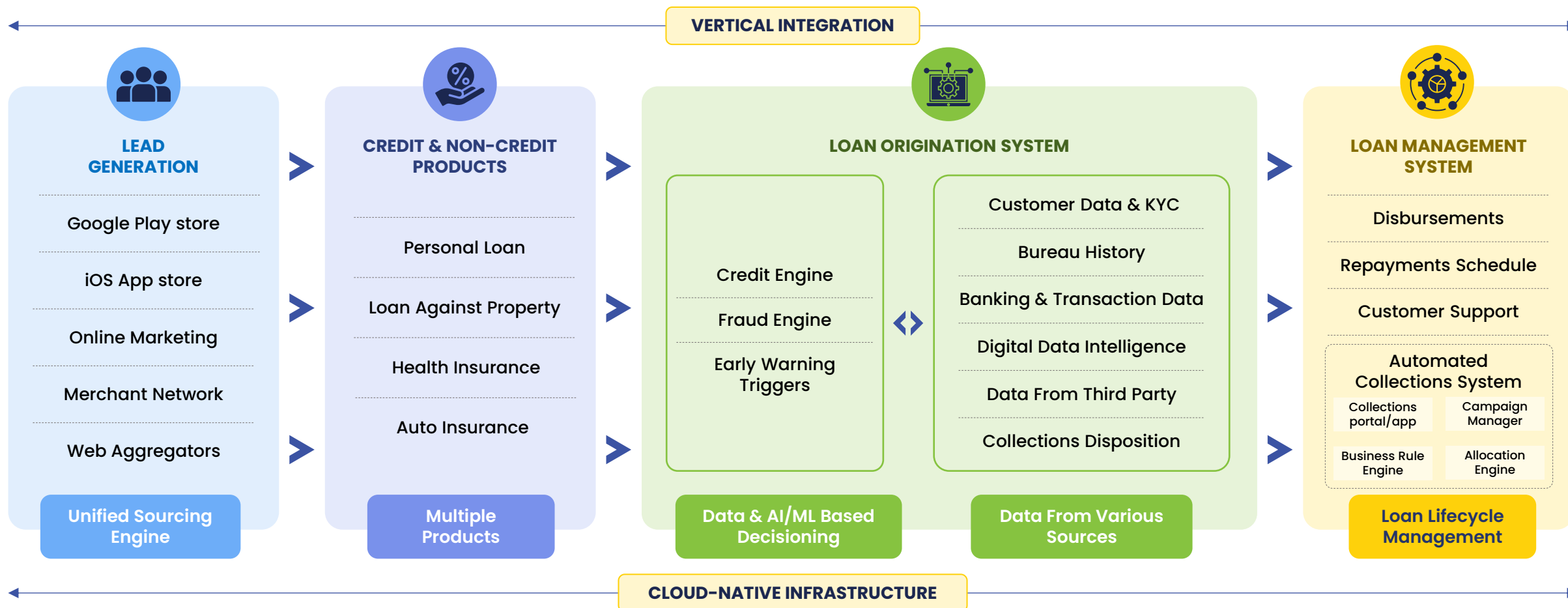
Collaborations with E-commerce players and aggregators

Organic

Brand recall and impactful word-of-mouth

Scalable technology platform

Unified cloud-native tech platform **seamlessly integrated** across all key functions and operations



Proprietary AI & GenAI stack

Powering **Kissht's credit lifecycle** with AI & GenAI

Foundational AI/GenAI/Agentic AI Capabilities

Transformer Sequence Models

Orthogonal deep feature set for interpretable tabular algorithms (XGBoost / LightGBM)¹

Smarter Credit Decisioning

Sequence Data



Transformer Encoder



Deep Features



Tabular Model

2.5pp Area Under the Curve (AUC) improvement

Multi-Agent AI Team

Vision · Text · Tabular · Graph specialists for case-file synthesis and root cause analysis

Multi-Agent Fraud Intelligence



Vision

Document & image forgery



Text

NLP on bureau & KYC text



Tabular

Multivariate anomalies



Graph

Network & relationship fraud

Identify multivariate anomalies + auto-generate hypotheses for new fraud rules

70+ fraud triggers orchestrated by 3 agents

GenAI-Augmented Feature Store Enhancement

LLM-driven feature synthesis & enrichment across the entire feature store

Feature Store Enhancement

Identification and attribution to detect drift across massive enhancement of feature store

GenAI feature augmentation auto-synthesizes features for the feature store

30+ features created using image analytics for updating LAP underwriting and property valuation

7,200+ features monitored for causal drift

AI Property Valuation (LAP)

ML model for fair-market value (₹/sqft) of pledged LAP collateral

Independent Collateral Check

Gradient-boosted engine estimates fair value (₹/sqft) for every pledged property

Confidence-band + LLM review LLM review estimation value and provide final valuation

Fuses 200+ signals — property, locality/census, amenities, infra distance & circle rates

200+ signals fused for an independent check on valuer reports

¹XGBoost – Extreme Gradient Boosting | LightGBM – Light Gradient Boosting Machine

AI & Technology

AI deeply engrained in **our lending lifecycle****+10pp**Offer-selection
conversion uplift**80%+**System development
code written with AI**100%**Customer call QC
coverage**85%+**Voice agent recovery
vs. human team**1. Customer Acquisition**

CONVERSION UPLIFT

- **Conversational loan assistant** guides customers through offer selection
- **100s of users/day** use AI voice agent for offer clarification
- Up to **+10pp uplift** in offer-selection page conversion

**2. Collections**

EARLY-BUCKET PRODUCTIVITY

- **Voice agents** for **DPD 1-10** early-bucket collections
- Achieving **>85%** of human recovery rate in early delinquency cases, helping sharpen tele-calling interventions
- **Self-pruning dial queues** reduce wasted calls and free teams for complex cases

**3. System Development**

ENGINEERING VELOCITY

- **80%+ of code** written with AI assistance
- **Faster implementation** cycles across product and analytics use cases
- **Improved code quality**, testing and security

**4. Customer Support**

SERVICE QUALITY & GOVERNANCE

- **10% of email** service requests **deflected instantly**
- **Average time to answer** optimized from **~200s to <90s**
- **AI flags** SOP breaches, escalation risks and training gaps same day

**5. Marketing & Content**

FASTER CREATIVE ITERATION

- Majority of marketing videos **AI-generated**
- **AI creatives** enable faster, lower-cost campaign testing
- **Faster creative iteration** improves discovery and funnel experimentation

**6. LAP – Smart Documents**

STRONGER CREDIT VERIFICATION

- **AI-powered recognition** of business licences, income proofs, vintage documents and banking records
- **+30% First Time Right / ~50% reduction** in document-stage credit queries.
- **Automated intelligent Video PD** with a human-led process, enhanced by an AI intelligence layer using transcripts for more consistent evaluation

Management & Board of Directors

Visionary **leadership and seasoned senior management team****Ranvir Singh** | Chairman, Director & CEO

Extensive experience across leading banks and financial institutions in India and Southeast Asia, with a strong focus on retail lending and digital credit ecosystems. Recognized as the **"Most Promising Business Leader of Asia 2023-24"** by Times Now.

20+ Years of Experience

Previous Affiliations

**Krishnan Vishwanathan** | Director & CFO

Expertise in finance technology, governance and controls, and business performance management across leading banks and NBFCs.

22+ Years of Experience

Previous Affiliations

**Neha Shivran** | Chief Data & Analytics Officer (Si Creva)

Leads data science, analytics, and decision intelligence frameworks driving underwriting precision and portfolio insights

15+ Years of Experience

Previous Affiliations

**Sandeep Kadam** | Chief Technology Officer

Leads technology architecture, platform scalability, and digital transformation initiatives

15+ Years of Experience

Previous Affiliations



Management & Board of Directors

Board of Directors

**Ranvir Singh**

Chairman, Director & CEO



Executive Director

**Krishnan Vishwanathan**

Director & CFO



Executive Director

**Alok Bansal**

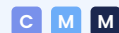
Independent Director



Non-Executive Independent Director

**Sangeeta Tanwani**

Independent Director



Non-Executive Independent Director

**Yogesh Chadha**

Independent Director



Non-Executive Independent Director

Role

C Chairperson **M** Member

Committees of our Board

A Audit **N** Nomination & Remuneration **C** CSR **R** Risk Management **S** Stakeholders' Relationship

Shareholding Pattern

Shareholding – 30th September 2026

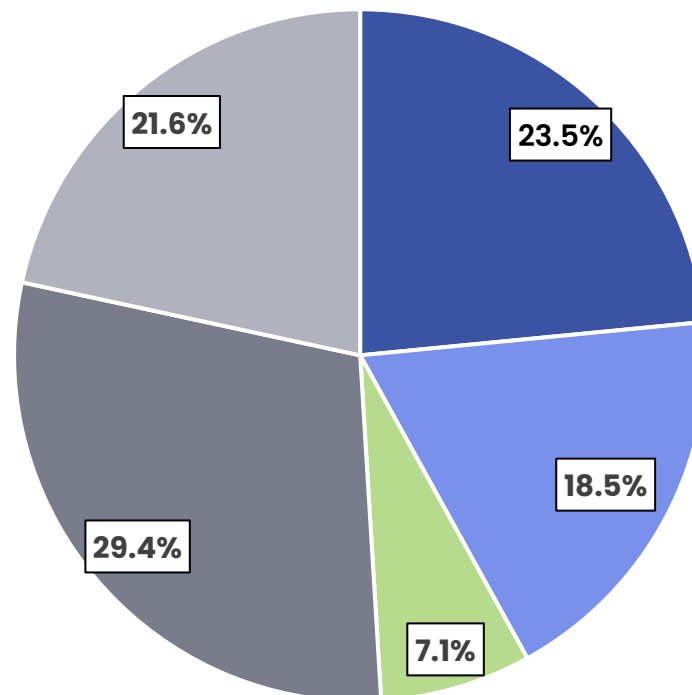
■ Promoters

■ Domestic Institutional Investors

■ Foreign Institutional Investors

■ Foreign Corporate Bodies

■ Retail & Others



Key Institutional Investors



Notes:

1. Non-diluted status as on September 30, 2026

2. Domestic Institutional Investors include Mutual Funds and Alternative Investment Funds

Performance Snapshot

Company Overview

► Risk Management Framework

Portfolio Performance and Asset Quality

Liability and Capital

Financial Performance

03

Risk Management Framework



Enterprise-wide risk management framework

Risk management architecture across the lending lifecycle

Key Pillars**UNDERWRITING MODELS**

(AI/ML credit decisioning - GBT + Transformer + Table Attention-Based Deep Learning)

400+

Key variables used by our models

42

Models deployed

56

Data scientists

10Mn+

positive credit decisions used to train underwriting and credit models

**FRAUD DETECTION**

(driven by a combination of facial recognition, identity triangulation and digital data analysis)

200+

Real-time triggers to detect & prevent fraud

20Mn+

Verified KYCed customers

Real-time

Identification of identity related anomalies

**SYSTEM-BASED EARLY WARNING TRIGGERS TO IDENTIFY HIGH-RISK CUSTOMERS**

(Exposure management triggers + Risk-based triggers)

Machine

Led implementation vs manual

450+

Pin codes where disbursements were paused

0.57%

of applications rejected due to risky investment behavior

**AUTOMATED COLLECTIONS SYSTEM (ACS)**

(To manage collections: field + digital + tele-calling)

~97%

Collection efficiency

7,000+

Field agents

1,000+

Tele-callers

275+

Supervision staff & collections analytics team

Proprietary underwriting framework

What differentiates **Kissht's underwriting?**

Multiple sources of data consumed

Bureau data

Credit exposure, repayment discipline, delinquency trends and bureau consistency

Digi data

Device intelligence, digital behavior, activity velocity and fraud-risk signals

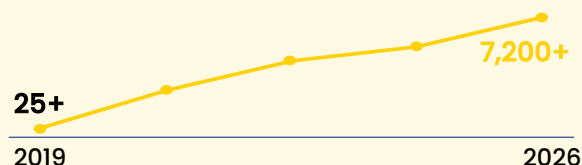
Banking & Third-party data

Cashflows, income indicators, transaction behavior and alternate verification signals

MODEL BASED UNDERWRITING

AI/ML led credit decisioning models

- Evolution from decision trees → ML-based XGBoost/GBT → AI-led Transformer models (since 2025)
- 40+ model iterations with continuous performance improvements; latest model trained on over 10 million data points over 5 years
- Feature set expanded over the years enabling deeper risk segmentation



FRAUD DETECTION

200+ Fraud Triggers

sourced from bureau data, KYC credentials, banking & transactional data and digi-data

Impersonation fraud 45+ checks	Device fraud 90+ checks
UPI related fraud 10+ checks	Documentation fraud 60+ checks
E-Commerce Txn 10+ checks	Geo-Location 30+ checks

MODEL – AUC PERFORMANCE

Measures model's ability to rank-order default risk

Latest AUC

75%

V42 · 2026

Improvement

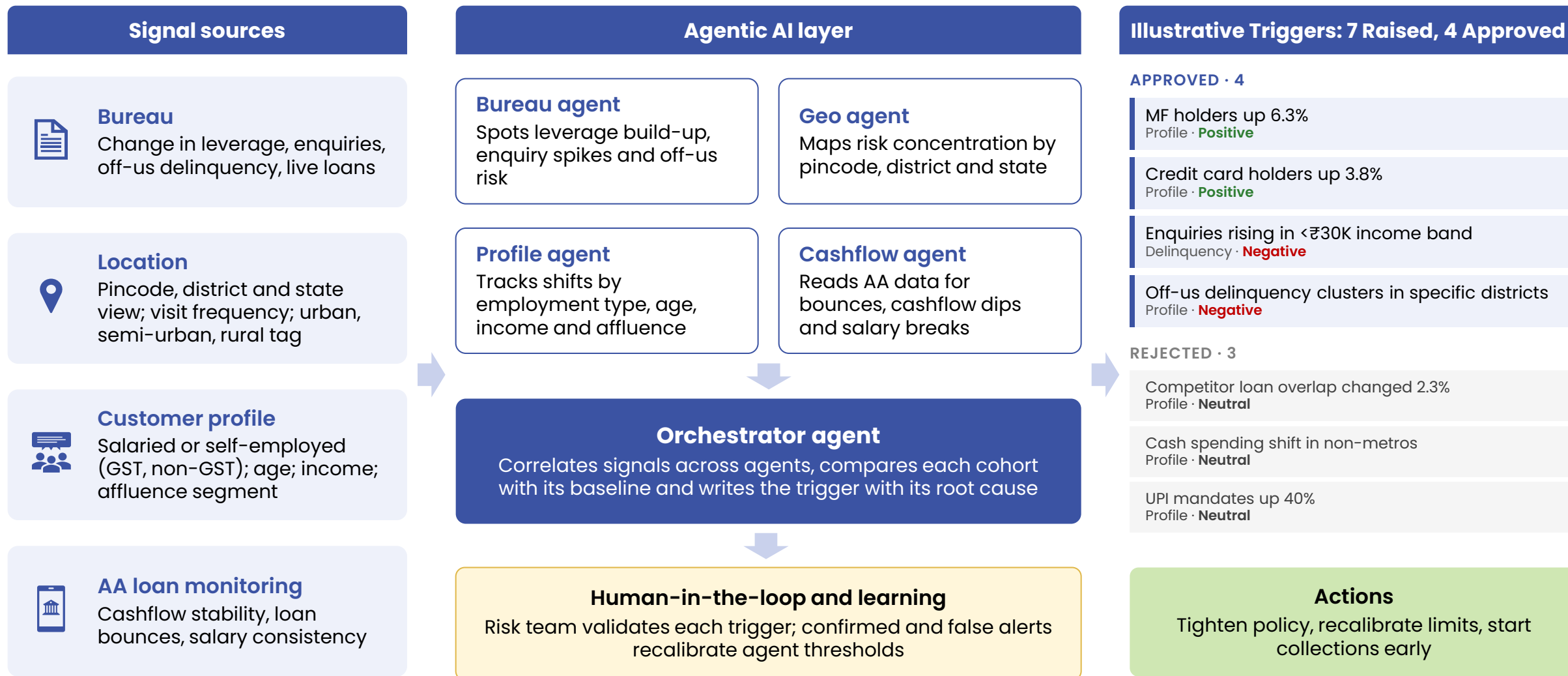
+9pp

V21 → V42

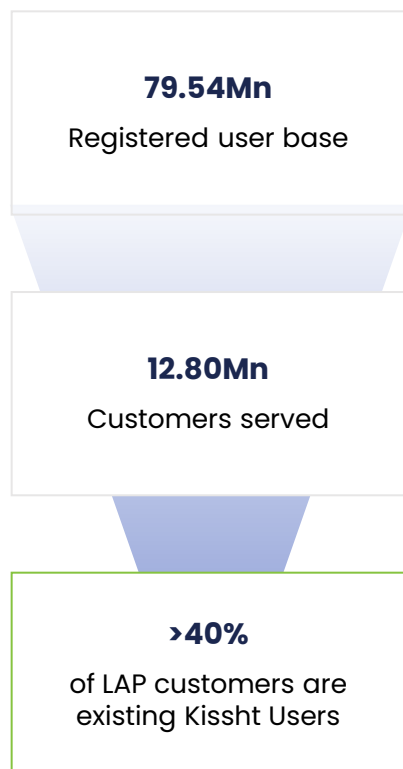
V21 2023	66% AUC	Baseline
V22 2024	68% AUC	+2pp
V34 2025	70% AUC	+2pp
V42 2026	75% AUC	+5pp

System-based early warning triggers to identify high-risk customers

Agentic Architecture For Early Warning Triggers



LAP risk evaluation assessment

Hybrid tech + physical underwriting for **LAP risk management****1. Existing PL Customer Base****2. Proprietary Underwriting Models** enabling digital income assessment

Credit bureau, banking
and alternate data



Property intelligence for
additional validation



Cash flow analysis
(both through physical
discussions and digital
surrogates)

3. Additional checks and processes**Personal
discussion**

Conducted in
person or digitally
at residence /
business to
validate customer
intent and
documentation

**Field
Visit**

Done at residence
& office to assess
property
condition,
ownership usage,
and lifestyle
indicators on-site

**Legal
checks**

Title verification
and
encumbrance
check by in-house
legal or
empaneled
vendors

**Technical
checks**

Valuation
conducted by
certified third-
party valuers or
in-house experts

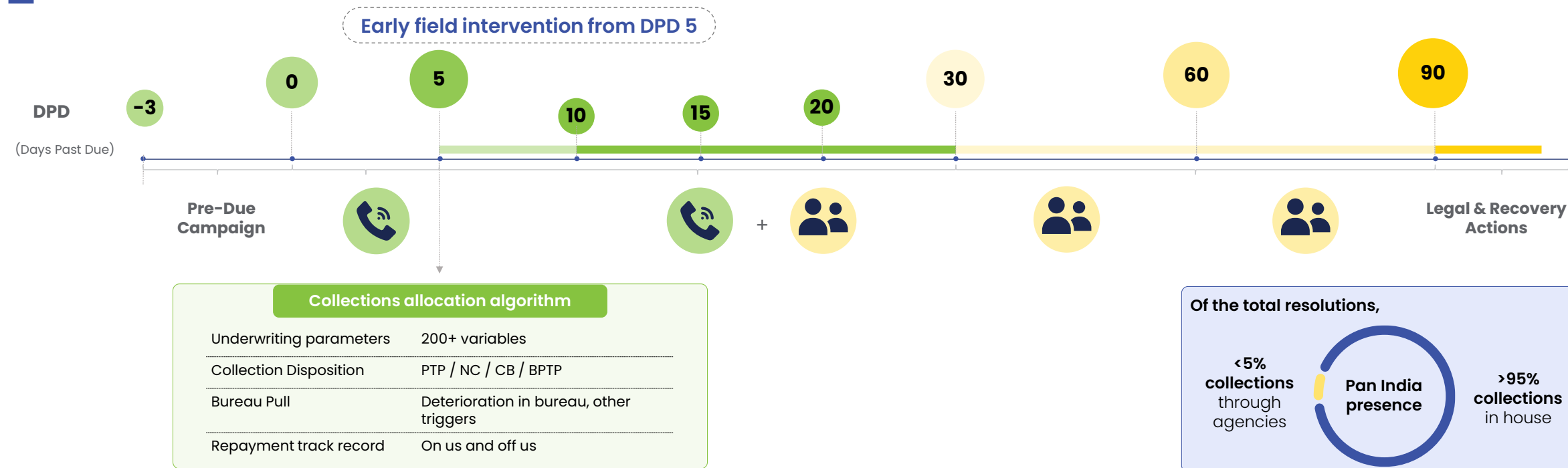
**Mortgage
creation**

through a hybrid
online-offline
process ensuring
legal
enforceability

Automated Collections System

Multi-tiered collection capabilities leveraging our **proprietary Automated Collection System (ACS)**

1. How the Engine Works



100%
NACH and UPI Mandate Availability

99.2%
Digital Collection Share

7,000+
Field Team

1,000+
Tele calling team

Automated Collections System

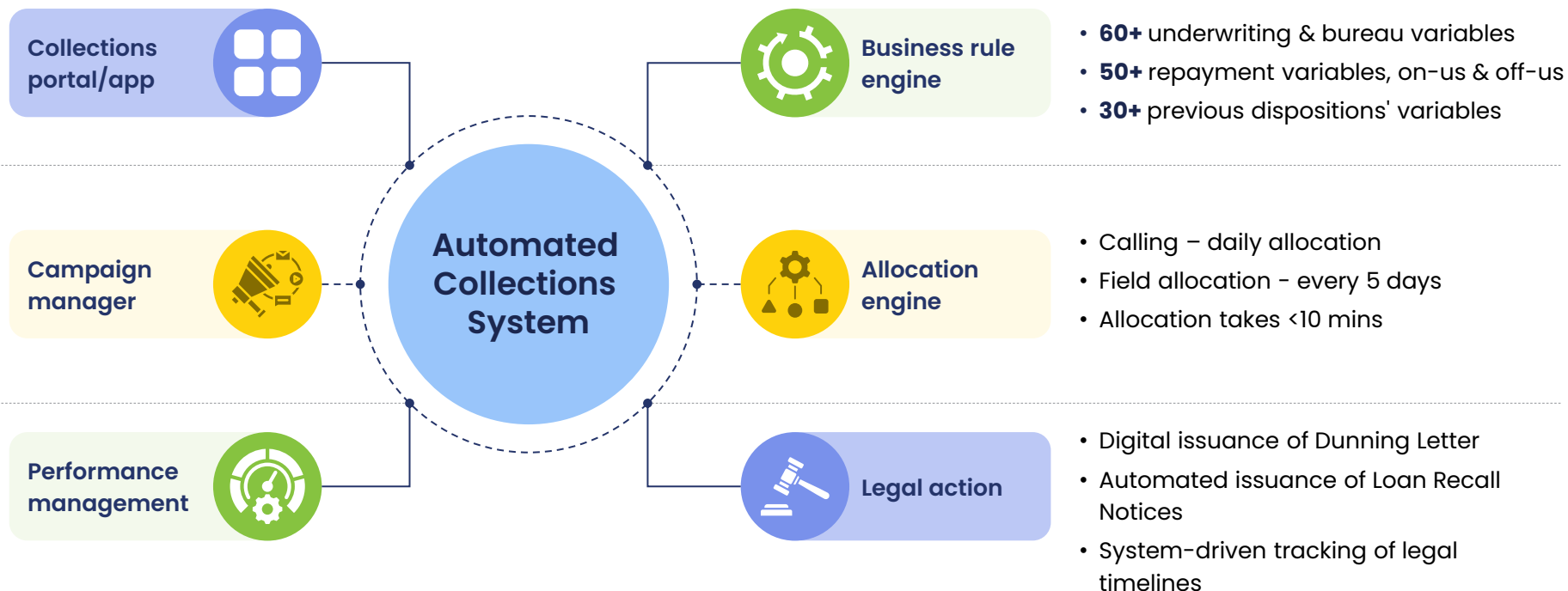
Collections infrastructure built on our **proprietary ACS**

2. Scale of infrastructure

- **7,000+** agents using it
- **17k+** pin codes covered
- **10+** repayment options

- **50k+** SMS library in **10+** languages
- **100+** flows for personalized campaigns
- **7M** messages sent monthly (pre + post delinquency)

- Daily tracking of **7,000+** field staff
- **50+** different MIS generated
- Tracking of top performing locations



Technology Modules Powering ACS

Skip tracing

Self-cure & high-risk module

Agency management

Tele calling module

Dialer integration

UW feedback

Performance Snapshot

Company Overview

Risk Management Framework

► Portfolio Performance and Asset Quality

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Financial Performance

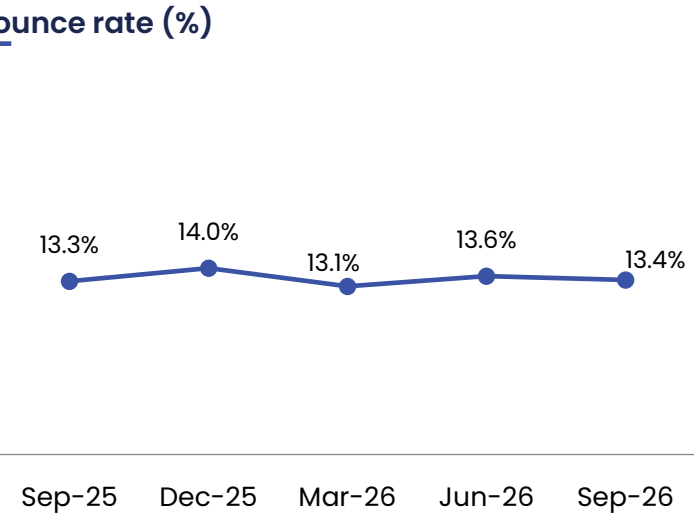
04

Portfolio Performance and Asset Quality

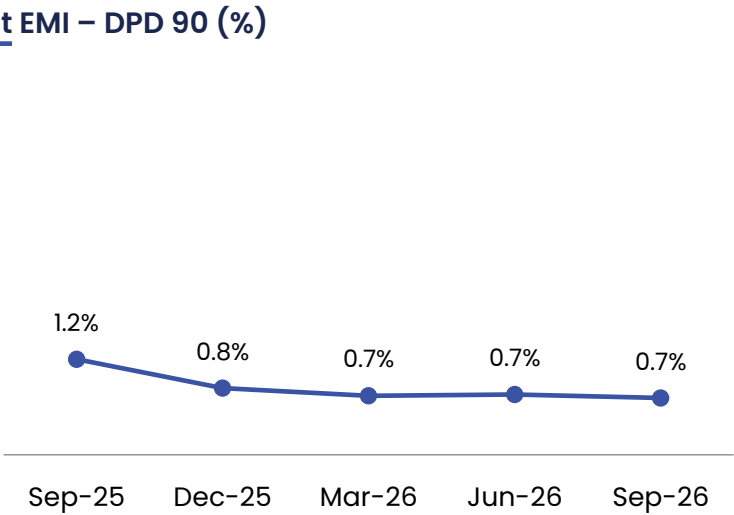


Portfolio performance

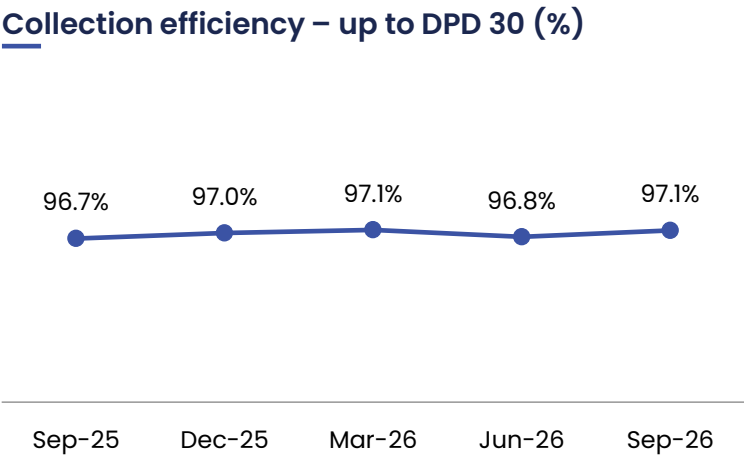
Bounce rate (%)



1st EMI – DPD 90 (%)



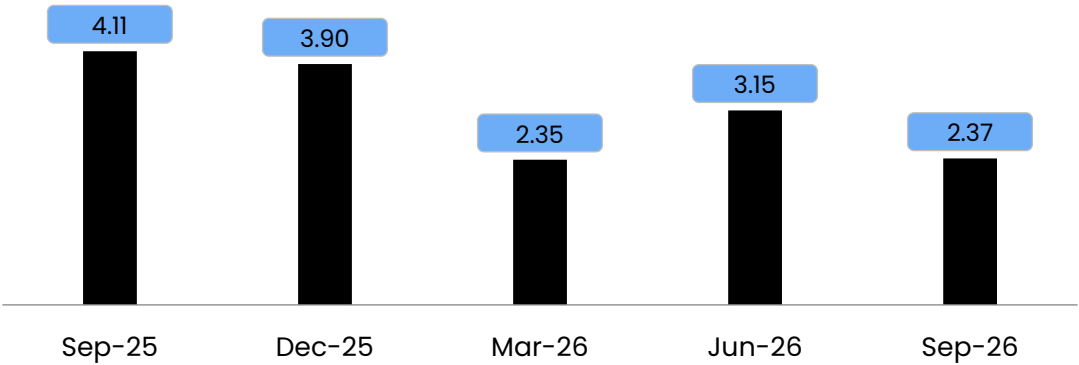
Collection efficiency – up to DPD 30 (%)



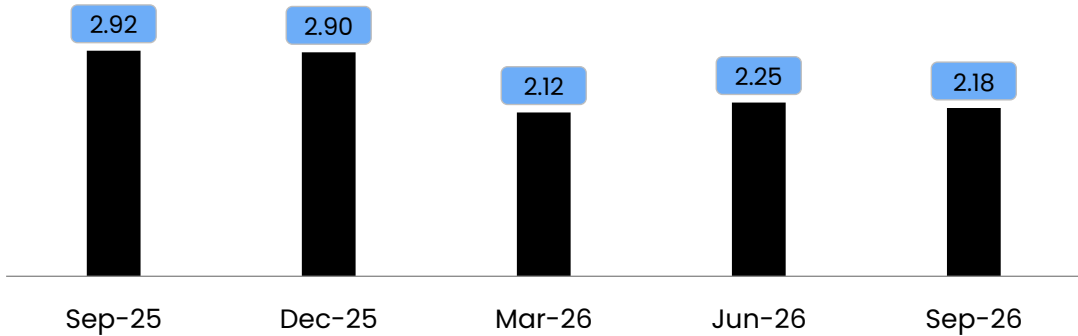
The above information is for overall AUM
¹Collection efficiency ratio refers to total amount collected up to DPD 30 against the total amount due

Asset quality

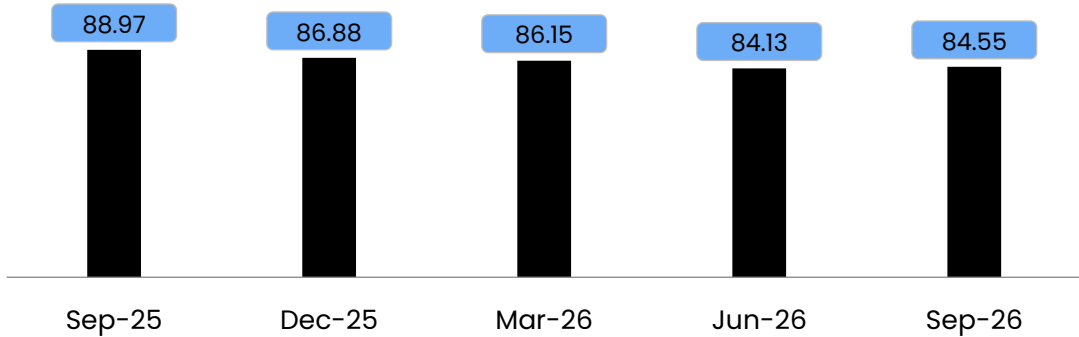
Stage 2 movement (%)



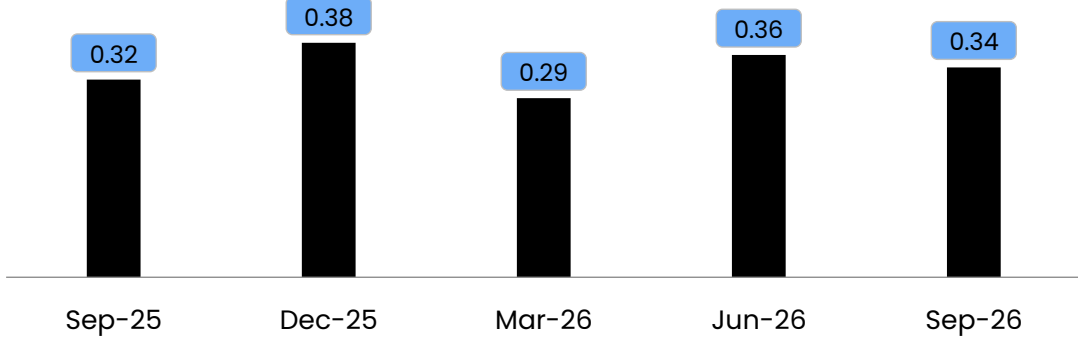
Stage 3/ Gross NPA (%)



Stage 3 PCR (%)



Net NPA (%)



The above information is for on-book AUM

Asset quality | Stage-wise mix & provision coverage

Stage wise Mix	Sept-25	Dec-25	Mar-26	Jun-26	Sep-26
AUM Mix					
Stage 1 Asset	93.0%	93.2%	95.5%	94.6%	95.4%
Stage 2 Asset	4.1%	3.9%	2.4%	3.1%	2.4%
Stage 3 Asset	2.9%	2.9%	2.1%	2.2%	2.2%
ECL Coverage					
Stage 1 ECL	3.4%	2.8%	3.0%	3.4%	3.9%
Stage 2 ECL	59.6%	62.5%	75.6%	80.4%	77.6%
Stage 3 ECL	89.0%	86.9%	86.2%	84.1%	84.6%
Management overlay (MO) amount (₹ Cr)	122	136	136	136	136
Provision Coverage & MO for Stage 2 & Stage 3 Asset	134%	139%	166%	150%	152%

The above information is for on-book AUM

Performance Snapshot
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▶ Liability and Capital
Financial Performance

05

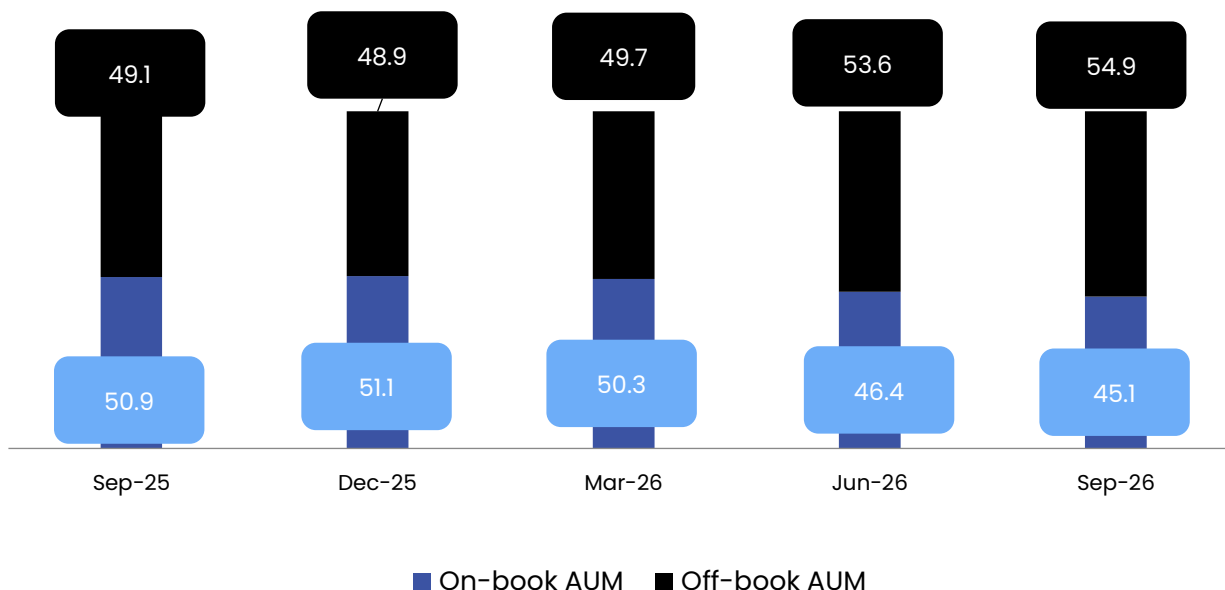
Liability and Capital



AUM & Liability Profile

Balanced liability profile to **build a resilient and scalable business model**

AUM Mix (%) - Split of On-book & Off-book



On-book (As on Sep-26)

- ₹4,199 Cr AUM
- ₹2,227 Cr Debt
- 0.94x D/E
- 45+ Lending partners
- 13.76% Average cost of borrowings

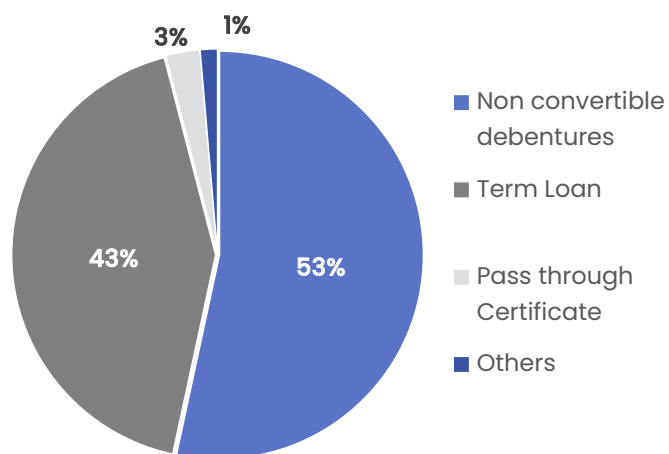
Off-book (As on Sep-26)

- ₹5,118 Cr AUM
- **Asset Light** Model, loans booked on partner's books
- 8+ Off-book partners
- **3 types of arrangements:** 100-0, Co-lending, Direct Assignment (DA)

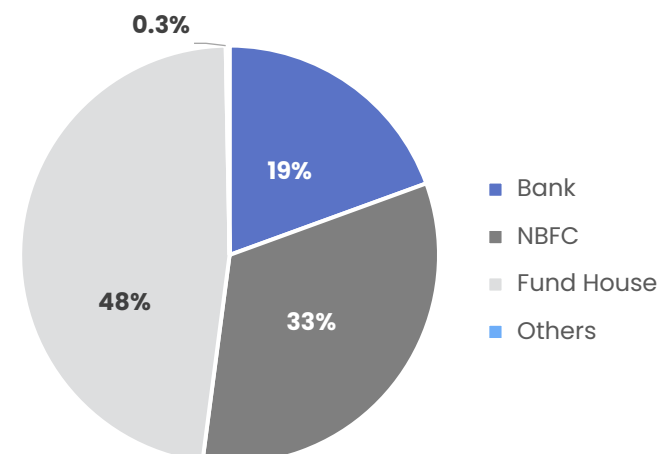
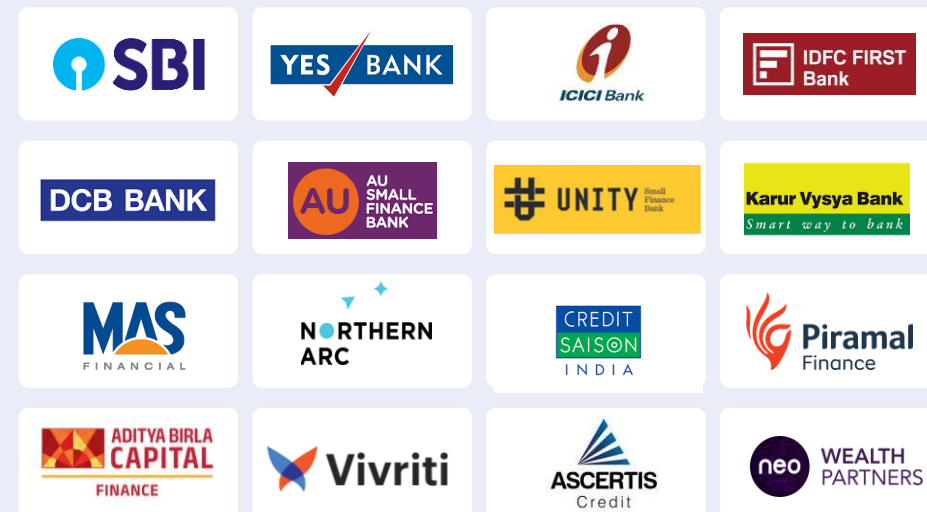
On-Book Debt profile

Diversified sources of **funding for on-book debt**Lender Base break-up (As on Sep-26)

By instrument



By lender category

Select lendersKey Highlights**₹2,227 Cr**

Total borrowings

13.76%

Avg. cost of borrowings

45+

Lending partners

0.94x

Debt to Equity ratio

A-/Stable

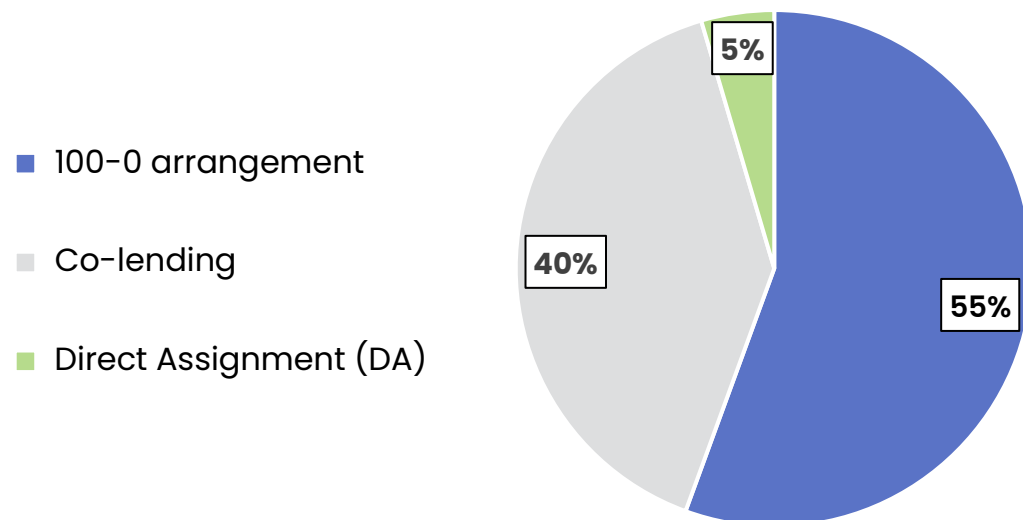
Credit Rating*

*Long-term credit ratings of the NBFC subsidiary: A-/Stable by CRISIL and India Ratings, and A/Stable by Acuité Ratings.

Off-Book Leveraging Model

Adequately building off-book partnerships

Off-book AUM – ₹5,118 Cr (As on Sep-26)



100-0 Arrangement

100% of the loan amount is recorded **on the partner's books**

Co-Lending

Loans **jointly booked with partners**, with 5-20% share retained on own books

Direct Assignment (DA)

Loans **assigned to partners post-disbursement**

Key Highlights

Asset light model

booked on partner books

0-5%

First loss default Guarantee (FLDG)

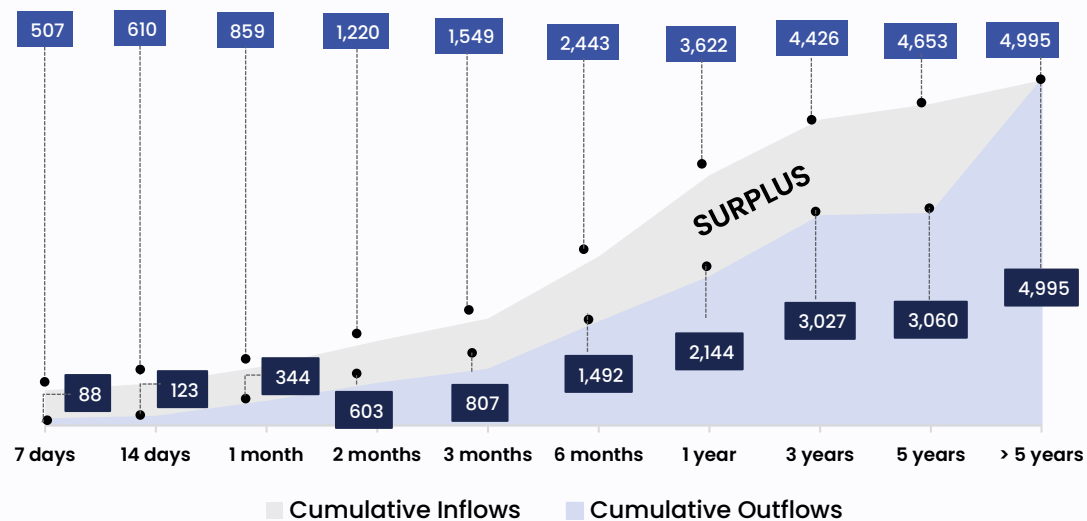
8+

Off-book partners

ALM & Capital Profile

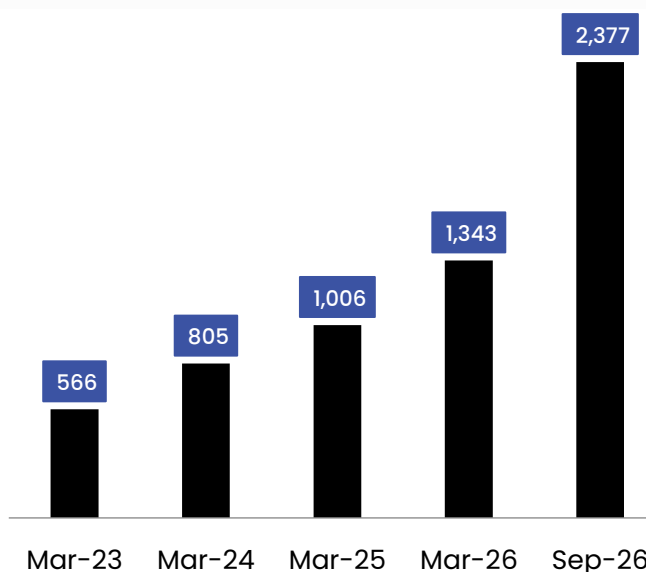
ALM discipline **with positive** position in all buckets. Comfortable **CRAR, well above regulatory requirements.**

ALM Position – Surplus across all buckets (₹ Cr)



Cumulative inflows exceed outflows across all maturity buckets, reflecting a disciplined asset-liability management framework and comfortable liquidity position.

Net worth (₹ Cr)



Net worth has grown >4x since Mar-23, through retained earnings, organic profitability and the Initial Public Offering in May 2026.

CRAR (Sep-26)

33.7%
Tier 1

+

1.1%
Tier 2

=

34.8%
CRAR (Tier 1 + Tier 2)

Strong capitalisation provides flexibility to support long-term portfolio expansion while maintaining balance sheet strength.

Equity capital raise

₹832.2 Cr raised through preferential issue

Issue Highlights

Instrument

Equity shares

Route

Preferential issue on private placement basis (Chapter V, SEBI ICDR Regulations)

In-principle approval from exchanges

19 October 2026

23 October 2026 | ALLOTMENT DATE

Select investors in the preferential issue



Issue Details

₹832.2 Cr

Total Issue Size

2.65 Cr

Shares Allotted

₹314.11

Issue Price

34

Investor Allottees

Performance Snapshot
Company Overview
Risk Management Framework
Portfolio Performance and Asset Quality
Liability and Capital
▶ Financial Performance

06

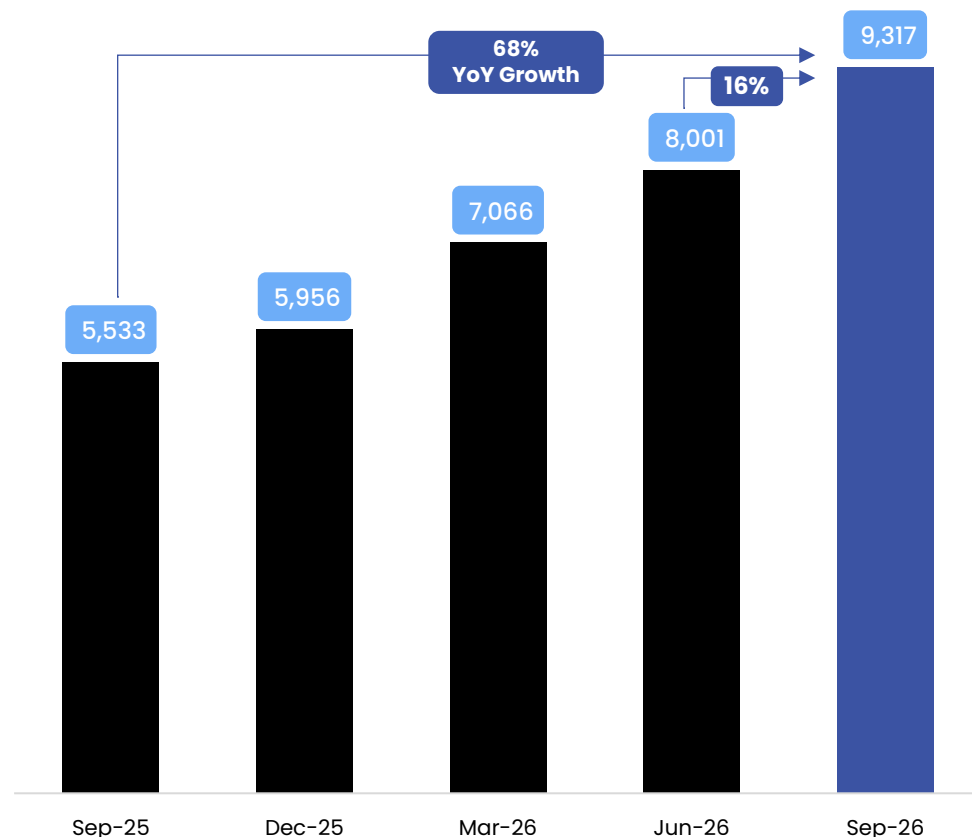
Financial Performance



Assets Under Management

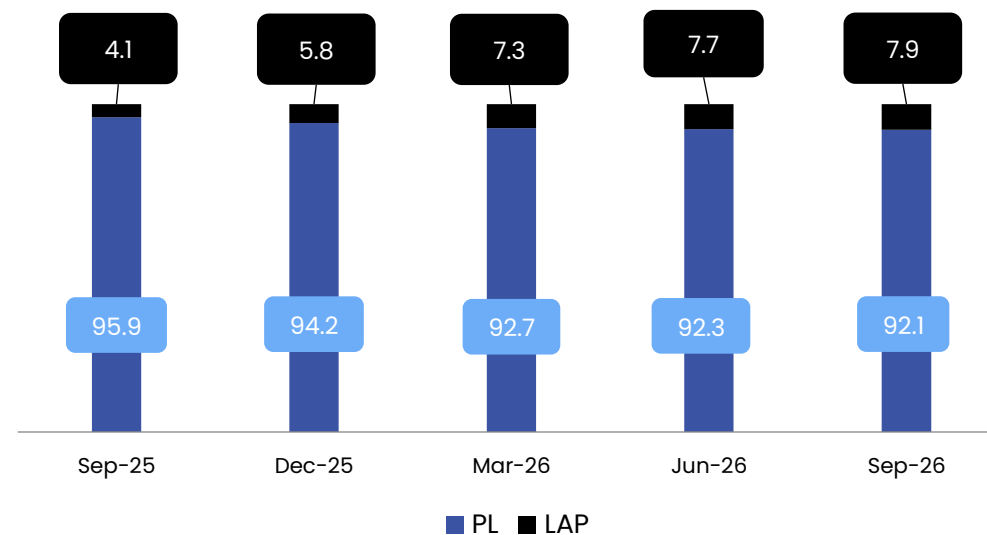
AUM profile

AUM (₹ Cr)



AUM Mix (%)

Split of PL & LAP (%)



45.1%

On-book AUM
(As on Sep-26)

54.9%

Off-book AUM
(As on Sep-26)

Profit & Loss Summary

Financial health snapshot

Quarterly Profit and Loss Statement

Particulars (₹ Cr)	Q2FY27	Q1FY27	QoQ%	Q2FY26	YoY%
Total Income	740	677	9.4%	517	43.1%
Finance Cost	72	82	-11.6%	71	1.2%
Net Total Income	668	595	12.3%	446	49.8%
Operating Expenses	381	339	12.3%	241	58.2%
Pre-Provision Operating Profit	287	256	12.3%	205	39.9%
Impairment Cost	133	128	3.9%	122	8.7%
Profit Before Tax	154	128	20.8%	83	85.8%
Tax	29	33	-10.7%	21	41.7%
Profit After Tax	125	95	31.6%	62	100.4%
Earnings Per Share (Basic)	7.3	6.4		11.6	
Earnings Per Share (Diluted)	7.1	5.9		4.7	

Earnings Per Share for quarterly periods are not annualized

Return on Average AUM

Profitability snapshot

RoAAUM Tree (Quarterly)

DuPont (% of avg. AUM)	Q2FY27	Q1FY27	QoQ Δ	Q2FY26	YoY Δ
Total Income	34.2%	35.9%	-1.7%	39.4%	-5.2%
Finance Cost	3.3%	4.3%	-1.0%	5.4%	-2.1%
Net Total Income	30.9%	31.6%	-0.7%	34.0%	-3.1%
Operating Expenses	17.6%	18.0%	-0.4%	18.4%	-0.8%
Pre-Provision Operating Profit	13.3%	13.6%	-0.3%	15.6%	-2.3%
Impairment Cost	6.2%	6.8%	-0.6%	9.3%	-3.1%
Profit Before Tax	7.1%	6.8%	0.3%	6.3%	0.8%
Tax	1.3%	1.8%	-0.5%	1.5%	-0.2%
Profit After Tax	5.8%	5.0%	0.8%	4.8%	1.0%

% for quarterly periods are annualized

Balance Sheet Summary

Financial position **snapshot**

Balance Sheet Overview

Particulars (₹ Cr)	Sep-26	Jun-26	Sep-25
ASSETS			
Cash & Cash equivalents	454	656	495
Bank balances other than cash & cash equivalents	7	8	19
Loans	3,754	3,296	2,462
Investments	–	8	–
Other Financial Assets	512	411	288
Non-Financial Assets	238	239	209
Total Assets	4,965	4,618	3,473
LIABILITIES & EQUITY			
Trade Payables	116	130	77
Debt Securities	1,189	1,166	1,048
Borrowings other than Debt Securities	1,038	877	987
Other Financial Liabilities	168	142	161
Non-Financial Liabilities	77	58	27
Total Equity	2,377	2,245	1,173
Total Liabilities & Equity	4,965	4,618	3,473
Debt-to-Equity (On-book)	0.9x	0.9x	1.7x
Book Value Per Share (Basic) in ₹	133.5	133.3	216.9
Book Value Per Share (Diluted) in ₹	130.7	123.4	88.7

Glossary & definitions

Term	Description
AUM	Aggregate of current principal outstanding and overdue principal outstanding for all loan assets under management which includes loan assets held or securitised by the Company as of the last day of the relevant year or period
On-book AUM	Aggregate of current principal outstanding and overdue principal outstanding for all loans originated and held by Company's subsidiary NBFC as of the last day of the relevant year or period.
Off-book AUM	Aggregate of current principal outstanding and overdue principal outstanding for all loans originated by subsidiary NBFC and assigned/co-lent to partner banks/NBFCs (100%, co-lending or DA)
Avg AUM	Average of AUM for the relevant year or period
NTI	Net Total Income = Total Income – Finance Cost
PPOP	Pre-Provision Operating Profit = NTI – Operating Expenses (excludes impairment cost, tax)
PCR	Provision Coverage Ratio = ECL Stage 3 Provisions / Stage 3 Gross Exposure
CRAR	Total Capital / Total Risk Weighted Assets
RoAAUM	PAT / Avg AUM
RoAE	PAT / Avg Net worth
FLDG	First Loss Default Guarantee = Guaranteed Amount / Total Loan Portfolio × 100

Thank You!



Company

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Krishnan Vishwanathan

Company Secretary and Compliance Officer

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Registrar

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