

Date: 30th October, 2013

Department of Corporate Services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Fort, Mumbai- 400 001

National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex
Bandra, Mumbai- 400 051

Dear Sir,

Sub: Outcome of Board meeting of 'Onelife Capital Advisors Limited' held on 30th October, 2013 at 12.30 p.m at the registered office address.

Following was the outcome of Board meeting held on October 30, 2013

- 1) Un-audited Financial Results for the Quarter and Half Year ended September 30, 2013.**
The Board approved the un-audited results for the Quarter and Half Year ended 30th September, 2013. Copy of the results is attached herewith as **Annexure I**.

2) To consider alteration of objects of the Initial Public Offering

SEBI has directed the Company to bring back the IPO advances given to 'Fincare Financial and Consultancy Services Private Limited', 'Precise Consulting and Engineering Private Limited' and 'KPT Infotech Private Limited' of Rs 35.25 cr within six months from the date of the order i.e. 30th August, 2013.

In the changed circumstances the Board of Directors have approved alteration/modification/change of objects of the IPO and utilization of unused IPO proceeds, subject to approval of members of the Company.

As per the provisions of Section 61 of the Companies Act, 1956, "a Company shall not, at any time, vary the terms of a contract referred to in the Prospectus or statement in lieu of prospectus, except subject to the approval of, or except on authority given by, the Company in general meeting". Therefore, the proposed alteration of the "Objects of the issue" in the Prospectus dated October 10, 2011 shall require the approval of members which the Company proposes to obtain through postal ballot process. The Board has approved the alteration/modification/change of the clause (i) Purchase of Corporate Office at Mumbai (ii) Development of Portfolio Management Services and (iii) Brand Building, of the Objects of the Issue as mentioned in the Prospectus dated October 10, 2011. The Board approved the proposal to replace these three clauses with the

following clause, subject to the approval of members and compliances with other regulatory provisions.

To utilize the unused IPO proceeds as and when received back for acquisition of Corporate Office/land/building(s)/immovable property(ies)/office premises.

3) Monthly progress report (October 2013) for regulators compliance

The Board approved to take legal steps for the recovery of the advance amount paid to 'Fincare Financial and Consultancy Services Private Limited', 'Precise Consulting and Engineering Private Limited' and 'KPT Infotech Private Limited'. The Board noted the cancellation of agreements/MOU with 'Fincare Financial and Consultancy Services Private Limited' and 'Precise Consulting and Engineering Private Limited' and to take legal steps to recover the amount.

4) Committee of Directors for Postal Ballot

Appointed a Committee consisting of Mr. Pandoo Naig, Managing Director and Mr. A.K. Tangri, Director to finalise the Postal Ballot Notice, for obtaining the shareholders approval under Section 61 of the Companies Act, 1956 for the Alteration/Modification of the IPO Objects and to co-ordinate with the Scrutiniser(s) for the purpose of conducting the Postal Ballot process in a free and fair manner and take all appropriate steps to implement the above proposal.

Kindly take the above in your record and acknowledge the receipt.

Yours Truly,
For Onelife Capital Advisors Limited


Cynthia Pacheco
Company Secretary