

Date: 31st March, 2014

Department of Corporate Services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Fort, Mumbai- 400 001

National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex
Bandra, Mumbai- 400 051

Dear Sir,

Sub: Outcome of Board meeting of 'Onelife Capital Advisors Limited' held on 31 st March, 2014 at 5.30 p.m at the registered office address.

Following was the outcome of Board meeting held on 31st March, 2014

1) Monthly progress report (March 2014) for regulators compliance

The Board of Directors discussed the Monthly Progress Report (March 2014) and compliance of SEBI order dated 30th August, 2013

The Board was informed that Company received cheques of Rs 5.20 crores from Precise Consulting And Engineering Pvt Ltd which was bounced due to insufficient funds in the account. The same was communicated to SEBI.

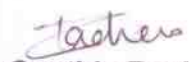
Director of Precise Consulting And Engineering Pvt Ltd thereafter assured us that the cheques will not be bounced this time because they have arranged for funds and communicated to the Company to encash the amount of cheques for Rs 2 crores and Rs 1.20 crores. The same was encashed on 25th March, 2014 and on 26th March, 2014. After this Rs 2 crores will be the balance amount to be received from Precise Consulting And Engineering Pvt Ltd and the same will be encashed shortly as informed by Precise Consulting And Engineering Pvt Ltd.

2) Any other items with the permission of the Chair

There being no other item, meeting ended with vote of thanks to the Chair.

Thanking You.

For Onelife Capital Advisors Limited


Cynthia Pacheco
Company Secretary